

MITTAL ARVIND & CO.

FORENSIC AUDITORS, FCA, IP

Since 2007

PROFILE

ACKNOWLEDGEMENT

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MITTAL ARVIND & CO
(FORENSIC AUDITOR-FAFD, IP, FCA, DISA)
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Name of the Proprietor	:	CA. Arvind Mittal
PAN No.	:	AQXPM9755H
GST No.	:	06AQXPM9755H1ZX
ICAI Membership No.	:	509150
Registration number with IBBI	:	IBBI/IPA-001/IP-P01358/2018-19/ 12081
Enrolment No. with Indian Institute Of Insolvency Professionals of ICAI	:	IP/P-01358 Date of Enrollment with ICAI : 02.03.2007
Date since when Holding COP of ICAI	:	06.07.2007
Region Name	:	New Delhi, Karnal, Chandigarh, Faridabad and NCR
Chandigarh Branch Address	:	Plot No. 183, Sunny Enclave, Near Parasdowntown Mall, Zirakpur, Punjab-140603

ABOUT THE FIRM

Our organization was established in 2007 and occupies prominent position among all professional firms. The firm has grown manifold from its initial strength to a large sized firm operating in various fields for superior prompt and effective professional services to the corporate and business world. The firm today employs

Most competent and experienced professionals and has a large trained and efficient manpower.

Well organized in broad based areas of specialty, the members of the firm cater to diverse array of clients both local firms and corporate clients having international affiliation.

By understanding client needs, the firm has been able to achieve that unique mix of offering timely and cost efficient advice to both the very large and smaller clients.

THE TEAM

Number of Full time Professional Associates CA/CS	07
Number of audit staff employed full-time with the firm:	
(a) Articles/ Audit Clerks	03
(b) Other Audit Staff (With knowledge of Book keeping and accountancy and Audit)	08
(c) Other Professional Staff	01
Number of Branches	1
<ul style="list-style-type: none">• Whether the firm is implementing quality control	
Policies and procedures designed to ensure that all audits are conducted in accordance with Statements on Standard Auditing Practices	YES
<ul style="list-style-type: none">• Are there are any court/arbitration/ Legal cases against the firm	NO

KEY MANAGERIAL PERSONNEL

1. List of Key Associates

<u>S No.</u>	<u>Name of The Associates</u>	<u>Qualification</u>	<u>No of Year Experience</u>
1.	CA. Arvind Mittal	FCA, FAFD, DISA, IP	11
2.	CS. Ajay Siwach	FCS, LLB, RV	10
3.	CS. Chander Mohan	ACS	03
4.	CA. Tarun Garg	ACA	04
5.	Advocate Vinod Chorasias	LLB, CA	10
6.	CA. Rahul Phogaat	ACA	04
7.	CA. Jaydeep Saha	FAFD/FCA	08

2. List of Experienced Employees of our firm

<u>S.No.</u>	<u>Name</u>	<u>Qualification</u>	<u>No of Year Experience</u>
01.	Mr. Amit Garg	B.Com, CA-Inter	12
02.	Mr. Ankit Negi	B.Com.	05
03.	Mr. Lalit Sharma	MBA, B.Com	10
04.	Mr. Prakul Gupta	B.Com, CA-Inter	3
05.	Mr. Chetnarayan Gupta	CA-Inter, B.Com	07
06.	Mr. Ashok Soni	B.Com.	11
07.	Mr. DK Choubey	B.Com	8
08.	Mr. DD Gera	B.Com	15

SERVICES

Our Services are designed to solve problems for entrepreneurs. It's constantly innovating to find new ways to bring value to its client. As you browse through the range of services.

1. Statutory Audits of Companies under the Indian Companies Act 1956.
2. Internal Audits of Companies
3. Audits of Banks under the (Indian) Banking Regulation Act, 1949
4. Concurrent Audits of Banks as per the requirement of the Reserve Bank of India.
5. Stock and Assets Verification
6. Special assignments for Banks, RBI, SEBI and Others as per their requirements.
7. Tax Audits under the (Indian) Tax Act, 1961
8. Information Systems Audit
9. Prevention and Detection of Computer Crimes
10. Income Tax Consultancy Work including guidance for proper tax planning and representing clients before tax authorities.
11. Investigation into specialised/routine operations of Banks/Financial Institutions.
12. Compliance with Company Law Regulations
13. Due Diligence Reporting
14. Preparation and evaluation of Financials/Projections
15. Corporate Finance, Mergers and Acquisitions, Restructuring
16. Providing indirect tax services like VAT, Service Tax, Excise etc.
17. Ind – AS:
 - Preparation of IND AS compliant Financial Statements
 - Ind – AS Advisory
 - Valuations under Ind-AS
18. Forensic Audits

EXPERIENCE SUMMARY

i LIST OF IBC RELATED CASES HANDLED IN NCLT/NCLAT

S. No.	Case Title	Case No.	Authority	Year
1	Sh. Atul Gupta Vs Topline Buildtech Pvt Ltd	IB/607/(ND)2017	NCLT	2017
2	Bhasin Infotech & Infrastructure Pvt. Ltd Vs Gurpreet Singh	491	NCLAT	2018
3	Rachel L. Chand Vs. Bhasin Infotech & Infrastructure Pvt Ltd	(IB)-75(PB)/2018	NCLT	2018
4	Gudearth Homes Infracon Pvt Ltd & ors. Vs Veebro Technoplast Pvt. Ltd	(IB)-159(PB)/2017	NCLT	2017
5	Dena Bank Vs M/s Cork Products Pvt Ltd	(IB)-1615(PB)/2018	NCLT	2017
6	M/s Khera Enterprises Vs. Talwar Agencies Pvt. Ltd	(IB)-627(ND)2018	NCLT	2018
7	M/s Space Age Infratech Vs AS Telematics Pv. Ltd	IB-802(ND)/2018	NCLT	2018
8	Sunil Kumar Agarwal Vs. Allahabad Bank & Ors.	Company Appeal (AT) No. 388 of 2018	NCLAT	2018

ii LIST OF CASES IN WHICH CONSENT FILED AS AN IRP/RP

S. No.	Petitioner	Consent Filed As	Corporate Debtor	Year
1	M/s MKM Technologies Pvt Ltd	IRP	M/s Leel Electricals Ltd	2019
2	Sh. Anuj Kumar Tiwari	RP	M/s Adharshila Country Homes Pvt Ltd	2019

iii CONCURRENT AUDITS - PSU's

S. No.	Sector Name	Year	Company Type	Company Name
1	Banking	2014-17	PSB	Bank of India
2	Banking	2015-16	PSU	Canara Bank
3	Banking	2014-15	PSU	Corporation Bank
4	Banking	2018-19	PSU	Central Bank of India

iv FORENSIC AUDITS

S. No.	Sector Name	Year	Company Type	Company Name
1	Distributors	2014-19	Firm	Shri Balaji Agency
2	Civil Construction	2018-19	Prop	G&J Contractors & Fabricators
3	Architects	2016-17	Firm	Srishti Consulting Services
4	Refrigeration	2016-18	Pvt. Ltd	Trumen Innovations Pvt Ltd
5	Pharmaceutical Sector	2018-19	Pvt Ltd	Venus Remedies Ltd
6	Retail Industry-Online	2017-19	Pvt Ltd	Y.S. Merchandise International (P) Ltd

v STOCK AUDITS

S. No.	Sector Name	Year	Company Type	Company Name
1	Supply Chain	2018-19	Firm	M/s Aarvarta Cool Chain
2	Civil Construction	2018-19	Firm	M/s Boora Earthmovers & Construction
3	Manufacturing	2018-19	Company	M/s Accord Electropower Pvt Ltd

4

Manufacturing

2015-16

Firm

M/s Micros India

INCOME TAX ADVISORY SERVICES

The firm is engaged in Income Tax Advisory Services to big corporate houses and large sized public limited companies.

The firm specializes in Search & Seizure Cases.

Over 5000 satisfied Income Tax customers and Advisory services.

AREAS OF PRACTICE

The firm's clients range from individuals and family business enterprises to large public companies both well-established and emerging industries.

The firm has developed considerable experience in providing the following services:

- Audit (External & Internal), including forensic Auditing and investigative Auditing.
- Tax Advice (Compliance & Planning).
- Accounting and Financial Services.
- Company Secretarial Services.
- Exchange Control Permissions.
- System reviews and Implementation.
- Project Financing.
- Management Consultancy
- Transit Office Facility
- Estate Planning & Administration.
- Proprietarily Agents-Nominees Directors & Shareholders.

- Banking & Currency Transaction Services.
- Investment Counseling.
- Verification and Loan Recovery Matters

QUALITY CONTROL POLICIES AND PROCEDURES

1. We implement quality control policies and procedures designed to ensure that all audits are conducted in accordance with **Statements on Standard Auditing Practices (SAPs)**.
2. Compliance with Statements on Standard Auditing Practices is essential whenever an audit is carried out and requires the application of auditing procedures and reporting practices appropriate to the particular circumstances. Our audit firm implements appropriate quality control policies and procedures to ensure that all audits are carried out in accordance with Statements on Standard Auditing Practices.
3. The objectives of the quality control policies to be adopted by our firm will ordinarily incorporate the following:
 - (a) **Professional Requirements:**
Personnel in the firm adhere to the principles of Independence, Integrity, Objectivity, Confidentiality and Professional Behavior.
 - (b) **Skills and Competence:**
The firm is staffed by personnel who have attained and maintain the Technical Standards and Professional Competence required enabling them to fulfill their responsibilities with Due Care.
 - (c) **Assignment:**
Audit work is assigned to personnel who have the degree of technical training and proficiency required in the circumstances.
 - (d) **Delegation:**
There is sufficient direction, supervision and review of work at all levels to provide reasonable assurance that the work performed meets appropriate standards of quality.

(e) **Consultation:**

Whenever necessary, consultation within or outside the firm occurs with those who have appointed expertise.

(f) **Acceptance and Retention of clients:**

An evaluation of prospective client and a review, on an ongoing basis, of existing clients is conducted. In making a decision to accept or retain a client, a firm's independence and ability to serve the client properly are considered.

(g) **Monitoring:**

The continued adequacy and operational effectiveness of quality control procedures are monitored

4. The firm's general quality control policies and procedures are communicated to its personnel in a manner that provides reasonable assurance that the policies and procedures are understood and implemented.
5. The auditor should implement these quality control procedures which are, in context of the policies and procedures of the firm, appropriate to the individual audit.
6. The auditor, and assistant with supervisory responsibilities, will consider the professional competence of assistants performing work delegated to them when deciding the extent of direction, supervision and review appropriate for each assistant.
7. Any delegation of work to assistants is in manner that provides reasonable assurance that such work performed with due care by persons having the degree of professional competence required in the circumstances.

Direction

8. Direction given to assistants involves informing them of their responsibilities and the objective and the objectives of the procedures they are to perform. It also involves informing them of matters, such as nature of entity, timing and extent of audit procedures with which they are involved.

9. The audit programme is an important tool for the communication of audit directions. Time budgets and overall audit plan are also helpful in communicating audit directions.

Supervision

10. Supervision is closely related to both direction and reviews and may involve elements of both.
11. Personnel carrying out supervisory responsibilities perform the following functions during the audit:
 - (a) Monitor the progress of the audit to consider whether:
 - (i) Assistants have the necessary skills and competence to carry out their assigned tasks;
 - (ii) Assistants understand the audit directions; and
 - (iii) The work is being carried out in accordance with the overall audit plan and the audit programme.
 - (b) Become informed of and address significant accounting and auditing questions raised during the audit, by assessing their significance and modifying the overall audit plan and the audit programme as appropriate; and
 - (c) Resolve any differences of professional judgment between personnel and consider the level of consultation that is appropriate.

Review

12. The work performed by each assistant is reviewed by personnel of at least equal competence to consider whether:
 - (a) The work has been performed in accordance with the audit programme;
 - (b) The work performed and the results obtained have been adequately documented;

- (c) The objectives of the audit procedures have been achieved; and
 - (d) The conclusions expressed are consistent with the results of the workperformed and support the audit opinion.
13. The following are reviewed on a timely basis:
- (a) Overall audit plan and the audit programme;
 - (b) Assessments of inherent and control risks, including the results of tests of control and the modifications, if any, made to the overall audit plan and the audit programme as a result of tests of control;
 - (c) Documentation of the audit evidence obtained from substantive procedures and the conclusions drawn there from, including the results of consultations, and;
 - (d) Financial statements, proposed adjustments in financial statement arising out of the auditor's examination, and the auditor's proposed observations/report.
14. The process of reviewing an audit includes, particularly in the case of large complex audits, requesting personnel not otherwise involved in audit to perform certain additional procedures before issuing the auditor's report.

REASONS FOR SUITABILITY OF THE FIRM

- Rich professional experience of 12 years and more than 5000 satisfied clients.
- Impeccable Track Record of Integrity, Objectivity and Independence.
- Commitment to client satisfaction
- Highly Qualified staff and experience in the same industry.