

## I. ELIGIBILITY CRITERIA

Pursuant to Sub-Regulation (4) of Regulation 36A of the CIRP Regulations, the PRA must fulfill the following criteria:

The Prospective Resolution Applicant shall have minimum experience of successful construction and delivery of total of 5 lakh square feet of residential area after taking occupation certificate in the last 5 years and in case of individual/firm/body Corporate (Category 1) should have minimum net worth (at individual or group level) of INR 15 Crores (Rupees Fifteen Crores only) as per last audited Financial Statement.

1. The PRA being PE funds/Financial Institution/NBFC's/Other Financial Investors/Alternate Investment Funds (Category 2) should have minimum asset under management or loan portfolio (at individual or group level) of INR Rs. 250 Crores (Rupees Two hundred fifty Crores), as per the last audited Financial Statement.
2. In case of a joint venture or consortium or an SPV, either of the members jointly or severally should fulfill the aforesaid criteria and each consortium member shall maintain at least 20% share in the consortium / joint ventures/ SPV till implementation of the resolution plan.
3. A Refundable process participation deposit of INR 10 Lakhs (Rupees Ten Lakhs Only) shall be paid along with the submission of EOI and PRA shall submit an earnest money deposit (refundable) of Rs. 1 Crore at the time of submission of the resolution plan by way of Demand Draft/Bankers cheque in the name of Unnati Fortune Holdings Ltd. payable at par, which will be refundable to all the PRAs within 1 month from the date of approval of Resolution plan or rejection of Resolution Plan(s) by the Adjudicating Authority.

*Exception: Where the Resolution plan of the resolution applicant is approved by CoC, the process participation deposit provided by the said —Successful Resolution Applicant shall be adjusted towards payment due as per the approved Resolution Plan*

4. The Refundable process participation deposit shall not bear any interest.
5. The Interested parties shall submit the EOI as per the prescribed format attached along with certified true copies of their Audited Financial Statements and Income tax return for

last 3 years or since inception if, incorporated in the immediately preceding three years.

6. The interested parties shall also submit the following documents along with EOI

- KYC details applicable as the case may be (Individual/Corporate/Financial Institution/Funds/PE Funds),
- ownership details of the resolution applicant and its group entities (if any),
- indication on sources of fund,
- Net-worth certificate, AUM certificate, as the case may be
- Memorandum of Association, Articles of Association or any other applicable Corporate Documents and any other relevant documents in a sealed envelope

## II. TERMS & CONDITIONS

### A. Preliminary terms & conditions for submission of EOI:

1. Unconditional Expression of Interest (“EOI”) shall be submitted in accordance with Regulation 36A of CIRP Regulations in the format provided herein this Invitation along with the required Annexures.
2. PRA shall along with Expression of Interest submit (a) certified true copies of their Audited Financial Statements of last 3 years, i.e. FY 2019, FY 2018 & FY 2017 or since inception if incorporated in the immediately preceding three years along with Income tax return and computation of total income (b) Proof of address, (c) copy of PAN card (d) certified true copies of Constitutional documents and (e) certified true copy of Board resolution in case of Corporate Person. PRA shall also submit relevant KYC details applicable as the case may be (Individual/Corporate/Financial Institution/Funds/PE Funds).
3. **Refundable Process Participation Deposit:** The PRA shall pay a refundable process participation deposit of INR 10 Lakhs (Rupees Ten Lakhs only) along with the application for EOI by way of Demand Draft/Bankers cheque/Financial Bank Guarantee in the name of **Unnati Fortune Holdings Ltd.**, payable at par, which will be refundable to all the PRAs within 1 month from the date of approval of Resolution Plan or rejection of Resolution Plan(s) where no plan is approved by CoC at its meeting held for that purpose. Bank Guarantee shall be issued by scheduled commercial banks.

*Exception: Where the Resolution plan of the resolution applicant is approved by CoC, the process participation deposit provided by the said —Successful Resolution Applicant shall be adjusted towards payment due as per the approved Resolution Plan*

4. Committee of Creditors have approved for Refundable Earnest Money Deposit (EMD) of Rs. 1 Crore required to be paid by a resolution applicant at the time of submission of the resolution plan.

5. Committee of Creditors have also approved performance security payable by the resolution applicant at the time of approval of the resolution plan at Rs. 20 Crores (Rupees Twenty Crores Only). The performance security will be payable within 15 days from the date of intimation by the Resolution professional for approval by COC to the Successful Resolution Applicant.
6. Further the said process participation deposit shall not bear any interest.
7. The PRA is not required to pay any fee or any non-refundable deposit for submission of Expression of Interest.