

OCTOBER 11TH 2019
HOTEL EROS, DELHI



INSOLVENCY AND BANKRUPTCY CODE OF INDIA - NEW PARADIGM FOR STRESSED ASSETS (CONFERENCE & AWARDS)



Knowledge Partner



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Spliced Knot

POST- EVENT COVERAGE

On October 11th, A conference on Insolvency and Bankruptcy Code of India - New Paradigm for Stressed Assets was conducted with the aim to bring all stakeholders to the one platform to discuss issues and challenges faced, opportunities and prospective on the code at Hotel Eros, Delhi which was supported by **Vaish Associates Advocates** as **Knowledge Partner**, **DSA Legal** as our **Corporate Partner**, **AAA Insolvency Professionals LLP** as our Associate Partner and **Taxmann** as our **Supporting Partner**

Mr. Aashish Verma, Director – Achromic Point, **Mr. Satwinder Singh**, Partner at Vaish Associates Advocates and **CA. Anil Goel**, Founder and Chairman of AAA Insolvency Professionals LLP were on hand to open the conference with their key note addresses and thereby welcomed the Chief Guest of the event- **Hon'ble Justice Mr. S. J. Mukhopadhaya** for his interactive session with approximately 60 attendees where they had the opportunity to share their thoughts, opinions and witness the Lordship answering to their queries.



Chief Guest of the event- Hon'ble Justice Mr. S. J. Mukhopadhaya felicitated following Law firms, Insolvency Practitioners, Corporates for their contribution in the industry:

- **Restructuring Law firm of the year**
 - **Dhir & Dhir Associates**
- **Insolvency Law Firm of the year**
 - **Deepak Sabharwal & Associates**
- **Insolvency and Restructuring Firm of the year**
 - **EzResolve LLP**
- **Up & Rising Insolvency Professional of the Year**
 - **Himanshu Srivastava**
- **Best Innovative Legal Recovery Practices**
 - **Naks & Partners**
- **Most Promising IPE of the Year**
 - **AAA Insolvency Professionals LLP**
- **Most Promising Law firm of the Year**
 - **Vaish Associates Advocates**
- **Corporate Insolvency Litigation firm of the year**
 - **Madaan Law Offices**

AWARD DISTRIBUTION CEREMONY



During the day, Conference participants were given the chance to be aware of the Criticalities in Drafting and Negotiating of Resolution Plan by **Mr. Satwinder Singh**, Partner at Vaish Associates Advocates (Moderator) where points like fate of the contingent creditors whose claims are not fastened as yet, Evaluation Matrix, Impact of Amendment Act, 2019 in post 'Essar steel' Judgment of NCLAT and many were pondered upon. Expert Professionals like **Mr. Himanshu Srivastava** Director - Business Advisory Services, Corporate Catalyst India Pvt Ltd, **Mr. Raghu Babu Gunturu** Managing Partner at EzResolve LLP, **Mr. Sanjeev Ahuja**, Director at Ensemble Resolution Professionals P Ltd were also the part of the panel and shared their insights and knowledge.

At the beginning of each session, participants were presented with background information like **Mr. NPS Chawla** (Moderator) shed the light on the very preliminary question of the difference in Insolvency and Bankruptcy in his session on Intricacies in Liquidation after CIRP and discuss questions like

Whether inter-creditor arrangements of priority of charge between the secured creditors will be respected in section 53 of IBC or not? Or Whether members of CoC can be held liable to provide sufficient funds to liquidator in the liquidation account for meeting such necessary expenses or if the time period can be extended for deciding the application pending particularly with regard to tainted transactions even after the expiry of 330 days to which the co panelist **Mr. Pulkit Deora**, Advocate, **Mr. Anil Goel** Founder and Chairman of AAA Insolvency Professionals LLP and **Mr. Awanish Srivastava**, Managing Partner at Naks & Partners disseminated their experience and gave the clarity to the audience.



Mr. Alok Dhir, Founder and Managing Partner at Dhir and Dhir Associates along with **Ms. Ankita Bhasin**, Principal Associate at Shardul Amarchand Mangaldas & Co. also participated to present their views on Plugging of loopholes through Judicial intervention and Open issues arising out of the dichotomy under the IBC and GST laws (i) Operational challenges arising under GST (ii) Payment of GST collection (iii) Possible interpretation on preference of creditors.



At the conclusion of the conference, the recommendations developed during the four sessions were presented to the entire group in attendance





**LEADERS
IN
KNOWLEDGE
DISSEMINATION
SPACE**

ABOUT US

Achromic Point Consulting is an international consulting firm with a strong presence in India, specializing in organizing business seminars, conferences, workshops, summits and in house trainings in areas of Compliance, Risk, Accounts, Finance and Tax (CRAFT).

Our foundation stone is laid on the fundamentals of an ethical, profitable and sustainable growth through a partnering approach.



MISSION

1

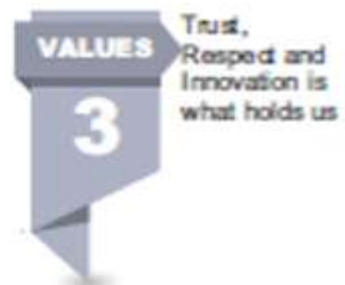
We are ardent about education and advancement



VISION

2

Our envision helps the growth seeking enterprises in attaining ethical, sustainable and profitable growth



VALUES

3

Trust, Respect and Innovation is what holds us

OUR AREAS



**SEMINARS &
CONFERENCES**



**ENTERPRISE
SOLUTIONS**



**BRAND
ACTIVATION**

We have been helping businesses for the past **9+ YEARS** to bridge the gap in one's skills that arises due to ever so changing **Business Environment, Regulatory Framework, Government Policies and Market Dynamics.**



**3500 PLUS
CORPORATES**



**15300 PLUS
PROFESSIONALS TRAINED**



**1000 PLUS
SEMINARS/CONFERENCES**