

<p><u>SALE NOTICE</u> <u>OSIL EXPORTS LIMITED</u> (In Liquidation) Liquidator: Mr. Kanwal Goyal Registered Office:80th Miles Stones, G.T. Road, Jattipur, Panipat, Haryana- 132103 Email ID: assetsale1@aaainsolvency.in; kanwal.goyal@aaainsolvency.com Contact No.:+91 8800865284 (Mr. Puneet Sachdeva/Raj Kumar)</p>
<p>E-Auction Sale of Assets under Insolvency and Bankruptcy Code, 2016 Date and Time of E-Auction: 30th July, 2020 at 11.00 am to 01.00 pm (With unlimited extension of 5 minutes each)</p>

Sale of Assets and Properties owned by **OSIL Exports Limited (in Liquidation)** forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chandigarh Bench vide order dated 17th October, 2019. The sale will be done by the undersigned through the e-auction platform <https://aaa.auctiontiger.net>.

Asset	Block	Floor Price (In Rs.)*	EMD Amount (In Rs.)	Incremental Value (In Rs.)
Plant & Machinery at 80th Miles Stones, G.T. Road, Jattipur, Panipat-132103	A	4.00 Cr	1 Lakhs	5 Lakhs
Stock and Inventory material(Yarn, Madup items , Fabric , Quilts, Etc)	B	2.50 Cr	1 Lakhs	2 Lakhs
BMW 730 LD - Diesel - HR-60-D-3333 (2011)	C	10 lakhs	20 Thousand	20 Thousand
Mercedes Benz - Diesel -HR-60-A3041 (2006)	D	2.00 Lakhs	10 Thousand	10 Thousand
Vehicles Tempo - HR-67-3638 and Hero Honda Splendor - HR-06-F-8468	E	15 Thousand	2 Thousand	1 Thousand
Air conditioners (Split)	F	15 Thousand	2 Thousand	1 Thousand
Plastic Crates and Pallets	G	30 Thousand	10 Thousand	1 Thousand
Scrap (Plastic+Iron+Carton)	H	2.50 lakhs	10Thousand	5 Thousand
Computers	I	40 Thousand	5 Thousand	1 Thousand
Furniture and Fixtures	J	2.50 lakhs	10 Thousand	5 Thousand

**This is bidding starting price not a reserve price. The liquidator has a right to accept or reject the final bid. The bidder have no right to claim or enforce acceptance of any bid.*

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/S E-Procurement Technologies Limited (Auction Tiger).
2. The Complete E-Auction process document containing details of the Assets, online e- auction

Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website of AAA Insolvency Professionals LLP i.e. <https://insolvencyandbankruptcy.in/public-announcement/osil-exports-limited/> and Auction tiger i.e. <https://aaa.auctiontiger.net>. Contact: Mr. Neha Gyani at +91-6351896834/079-61200580 & 6351896834 nehagyani@auctiontiger.net / ramprasad@auctiontiger.net / support@auctiontiger.net (On going to the link <https://aaa.auctiontiger.net> interested bidders will have to search for the mentioned company by using either one of the two options, (i) Company's name (OSIL Exports Limited), or by, (ii) State and property type). The bidders may go through E-auction Process document thoroughly before bidding.

3. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of "OSIL EXPORTS LIMITED IN LIQUIDATION", Account No.: 1013753204, Kotak Mahindra Bank Limited, Branch: G-5-13, Plot No. 1 & 2, Basement B - 4, Local Shopping Centre, Pamposh Enclave, Greater Kailash I, New Delhi 110048, IFSC Code: KKBK0000195, or through DD drawn on any Scheduled Bank in the name of OSIL EXPORTS LIMITED IN LIQUIDATION" or give a Bank Guarantee for the EMD Amount as per Format A or Format B as given in the Complete E-Auction process document.
4. The intending bidder should submit the evidence for EMD Deposit or Bank Guarantee and Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address-Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, as per Annexure 1 (7) Bid Application Form as per Annexure II (8) Declaration by Bidder, as per Annexure III, the formats of these Annexures can be taken from the Complete E-Auction process document. **These documents should reach the office of the liquidator or by E-mail, at the address given below before 7:00 PM of July 28, 2020. Interested bidders will have to upload their KYC documents along with the EMD submission details on <https://aaa.auctiontiger.net> before 5:00 PM of July 28, 2020.**
5. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal (<https://aaa.auctiontiger.net>). The e-auction service provider (Auction tiger) will provide User id and password by email to eligible bidders.
6. The bidding will start from a floor price, in case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator. The highest bid does not entitle the bidder to claim as a successful bidder. The liquidator decision in this case would be final.
7. If the H1 bidder is declared as the successful bidder by the liquidator and it would be communicated to successful bidder through email provided by bidder in the bid form and EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. **The EMD shall not bear any interest.** Thereafter, the Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount - EMD Amount) within 30 days on issuance of the LOI by the Liquidator. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.

8. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the property put on auction.
9. The E-Auction may be cancelled by the Liquidator at any stage
10. After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.
11. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and regulations made thereunder.
12. The liquidator shall provide all assistance necessary for the conduct of due diligence by interested buyers.
13. E- Auction date & Time: July 30, 2020 from 11.00 a.m. to 01.00 p.m. (with unlimited extension of 5min).

Sd/-

Kanwal Goyal

Liquidator

OSIL Exports Limited in Liquidation

IBBI Regn. No. IBBI/IPA-002/IP-N00007/2016-2017/10007

Address: E-10A, Kailash Colony, Greater Kailash - I, New Delhi 110048

Date: 11.07.2020 Email ID: assetsale1@aaainsolvency.in; kanwal.goyal@aaainsolvency.com;

Place: Delhi Contact No.: 011 4666 4626; +91 8800865284 (Mr. Puneet Sachdeva/Rajkumar)