

<p>SALE NOTICE SANTOSH OVERSEAS LIMITED (In Liquidation) Liquidator: Mr. Rohit Sehgal Registered Office: Unit No. DPT 501 DLF Prime Towers, Okhla Phase, New Delhi, Delhi 110020 Email ID: assetsale2@aaainsolvency.in; rohit.sehgal@aaainsolvency.com Contact No.: +91 8800865284 (Mr. Puneet Sachdeva/Wasim)</p>
<p>E-Auction Sale of Assets under Insolvency and Bankruptcy Code, 2016 Date and Time of E-Auction: 10th July, 2020 at 3.00 pm to 5.00 pm (With unlimited extension of 5 minutes each)</p>

Sale of Assets and Properties owned by **Santosh Overseas Limited (in Liquidation)** forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi vide order dated 27th September, 2019. The sale will be done by the undersigned through the e-auction platform <https://aaa.auctiontiger.net>.

Asset	Block	Reserve Price (In Rs.)	Pre-Bid Security	EMD Amount (In Rs.)	Incremental Value (In Rs.)
Land & Building located at Village-Rajarampur, Pargana & Tahsil-Sikandarabad, Distt.- Bulandshahr U.P (Land area measuring 19.06 acres' including leasehold land 1.26 acre' by UPSIDC)	A	21.00 Crores	5 Lakhs	2 Crores	5 Lakhs
Plant & Machinery at Village-Rajarampur, Pargana & Tahsil-Sikandarabad, Distt.- Bulandshahr U.P	B	10.00 Crores	5 Lakhs	1.00 Crores	5 Lakhs
Land & Building along with Plant & Machinery at Village- Rajarampur, Pargana & Tahsil- Sikandarabad, Distt.- Bulandshahr U.P. (Land area measuring 19.06 acres' including leasehold land 1.26 acre' by UPSIDC)	C	31.00 Crores	10 Lakhs	3 Crores	5 Lakhs

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/S E-procurement Technologies Limited (Auction Tiger).
2. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://aaa.auctiontiger.net>. Contact:

Ms. Neha Gyani at +91-6351896834/079-61200584 & 6351896834 neha.gyani@auctiontiger.net/ramprasad@auctiontiger.net/ support@auctiontiger.net (On going to the link <https://aaa.auctiontiger.net> interested bidders will have to search for the mentioned company by using either one of the two options, (i) Company's name (Santosh Overseas Limited), or by, (ii) State and property type).

3. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting **Mr. Puneet Sachdeva/Wasim: +91-8800865284**.
4. The intending bidder should submit the evidence for Pre-Bid Security Payable through NEFT / RTGS / Demand Draft in the Account of "**SANTOSH OVERSEAS LIMITED IN LIQUIDATION**", Account No.: **50200045249887**, HDFC Bank, Branch: B-54A, Greater Kailash, New Delhi-110048, IFSC Code: HDFC0000092, or through DD drawn on any Scheduled Bank in the name of **SANTOSH OVERSEAS LIMITED IN LIQUIDATION**" for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address-Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, as per Annexure 1 (7) Bid Application Form as per Annexure II (8) Declaration by Bidder, as per Annexure III, the formats of these Annexures can be taken from the Complete E-Auction process document. **These documents should reach the office of the liquidator or by E-mail, at the address given below before 5:00 PM of July 7th, 2020. Interested bidders will have to upload their KYC documents along with the Pre-Bid Security submission details on <https://aaa.auctiontiger.net> before 5:00 PM of July 7th, 2020.** The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal (<https://aaa.auctiontiger.net>). The e-auction service provider (Auction tiger) will provide User id and password by email to eligible bidders.
5. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.
6. After the E-Auction, the Liquidator would declare the successful bidder and the successful bidder will have to necessarily deposit the Earnest Money Deposit (EMD) as mentioned in the table above within 3 days of declaration of the Successful Bidder.
7. The Successful Bidder will be required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of "**SANTOSH OVERSEAS LIMITED IN LIQUIDATION**", Account No.: **50200045249887**, HDFC Bank, Branch: B-54A, Greater Kailash, New Delhi-110048, IFSC Code: HDFC0000092, or through DD drawn on any Scheduled Bank in the name of **SANTOSH OVERSEAS LIMITED IN LIQUIDATION**" or give a Bank Guarantee for the EMD Amount as per Format A or Format B as given in the Complete E-Auction process document.
8. **The Pre-Bid Deposit and the EMD shall not bear any interest.** The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder after the successful bidder

deposits the EMD. If the successful bidder does not submit the EMD then the Liquidator will withdraw the letter of declaration as successful bidder and forfeit the Pre-Bid Security and may issue the letter of declaration as successful bidder to the next highest bidder. The Successful Bidder shall have to deposit the balance amount (Successful Bid Amount - EMD Amount - Pre Bid deposit Amount) within 30 days of the issuance of the LOI by the Liquidator. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD + Pre-Bid Deposit) by the Successful Bidder.

9. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the property put on auction.
10. Please Note this E-Auction may be cancelled by the Liquidator at any stage and may utilize this exercise to just explore the correct market price of the Assets on Auction.
11. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
12. After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.
13. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and regulations made thereunder.
14. If in case, not more than one bidder deposits the EMD, then in that case the Liquidator will have the absolute power to cancel the auction process after the consultation with the stakeholders.
15. The interested Bidder(s) shall be provided access to the data room ("Data Room") established and maintained by the Company acting through the Liquidator in order to conduct a due diligence of the business and operations of the Company. The interested bidder(s) shall be provided access to the information in the Data Room until the E-Auction Date. The access to, and usage of the information in the Data Room by the interested bidder(s) shall be in accordance with the rules as may be set forth by the Liquidator from time to time.
16. E- auction date & Time: **10th July, 2020** from 3.00 p.m. to 5.00 p.m. (with unlimited extension of 5min)

Sd/-

Rohit Sehgal

Liquidator

Santosh Overseas Limited in Liquidation

IBBI Regn. No.: IBBI/IPA-001/IP-P00528/2017-2018/10953

Address: A-604, Sujjan Vihar, Sector-43, Gurgaon, Haryana, 122002

Email ID: iamrs101@gmail.com;

Date: 29.06.2020

Place: Delhi

Contact No.: 011 4666 4627; +91 8800865284 (Mr. Puneet Sachdeva/Wasim)