

Sale Notice

<p><u>Compact Lamps Private Limited</u> (In Liquidation) Liquidator: Mrs. Deepika Bhugra Prasad Liquidator Address: E-10A, Kailash Colony, Greater Kailash – I, New Delhi -110048 Email: assetsale1@aaainsolvency.in, deepika.bhugra@gmail.com Mob- 8800865284 (Mr. Raj Kumar & Puneet Sachdeva)/ 011-4666 4619 (Mr. Harsh Gupta)</p>
<p>E-Auction Sale of Assets under Insolvency and Bankruptcy Code, 2016 Date and Time of E-Auction: 15th October, 2020 at 3.00 pm to 5.00 pm (With unlimited extension of 5 minutes each)</p>

Sale of Assets and Properties owned by Compact Lamps Private Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Bench-II, New Delhi vide order dated 31st October, 2019 (A copy of same was received by the liquidator on 24.12.2019). The sale will be done by the undersigned through the e-auction platform <https://aaa.auctiontiger.net>.

Asset	Block	Floor Price	Initial EMD Amount	Incremental Value
Land and Building Situated at Plot No. C and D Peepalsana, Tehsil- Ramnagar, district-Nainital, Uttarakhand 244716. (Lease hold land) Land admeasuring 8820Sqm	A	3.85 Crore	20 Lacs	5 Lacs
Plant and Machinery Situated at Plot No. C and D Peepalsana, Tehsil-Ramnagar, district- Nainital, Uttarakhand 244716 including Assets R&D, Maintenance Assets, etc.	B	1.81 Crore	20 Lacs	5 Lacs
Land and Building Situated at Plot No B2, SIDC, village Pipalia, Jagannath, Tehsil Bajpur, Dist- Udham Singh Nagar Uttarakhand (Lease hold land) Land admeasuring 7192 Sqm	C	2.78 Crore	20 lacs	5 Lacs
Inventory situated at Plot No. C & D (Peepalsana), Plot no. B2(Bajpur) including raw material, Packaging Material and loose CFL/LED etc. (Kindly refer to detailed report for verification of material).	D	1.87 Crore	20 Lacs	5 Lacs
Vehicles Situated at Plot No. C and D Peepalsana including Mahindra Bolero (2017), Hero Honda Splendor	E	3.01 Lacs	50 Thousand	40 Thousand
Maruti Omni (2017) situated at Block A, Pul Pehladpur, New Delhi 110044.	F	82 Thousand	5 Thousand	20 Thousand

Terms and Condition of the E-auction are as under

- E-Auction will be conducted on “**AS IS WHERE IS**”, “**AS IS WHAT IS**” and “**WHATEVER THERE IS BASIS**” with reference to annexures as mentioned in the E-auction process document, through approved service provider M/s E-procurement Technologies Limited (Auction Tiger).
- The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://aaa.auctiontiger.net>. Contact: Mr. Tilak Maratha at +91-6351896834/07961200580/84 & tilak@auctiontiger.net /support@auctiontiger.net (On going to the link <https://aaa.auctiontiger.net> interested bidders will have to search for the mentioned company by using either one of the two options, (i) Company's name (Compact Lamps Pvt Limited), or by, (ii) State and property type).
- The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting **Mr. Puneet Sachdeva/Raj Kumar: +91-8800865284**.

4. For the purpose of participating in the auction, the intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account namely of **“COMPACT LAMPS PRIVATE LIMITED IN LIQUIDATION”, Account No. 3713749105, Kotak Mahindra Bank, IFSC Code: KKBK0000181**, S, Sector 18 Noida, or through DD drawn on any Scheduled Bank in the name of **“Compact Lamps Private Limited- in Liquidation”** or give a Bank Guarantee for the EMD Amount as per Format A or Format B as given in the Complete E-Auction process document.
5. The intending bidder should submit the evidence for EMD Deposit or Bank Guarantee and Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address-Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, as per Annexure 1 (7) Bid Application Form as per Annexure II (8) Declaration by Bidder, as per Annexure III, the formats of these Annexures can be taken from the Complete E-Auction process document. **These documents should reach the office of the liquidator or by E-mail, at the address given below before 5:00 PM of 14.10.2020. Interested bidders will have to upload their KYC documents along with the EMD submission details on <https://aaa.auctiontiger.net> before 5:00 PM of 14.10.2020.**
6. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal (<https://aaa.auctiontiger.net>). The e-auction service provider (Auction tiger) will provide User id and password by email to eligible bidders.
7. The bidding will start from a floor price (should not be treated as reserve price) in case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount on closure of e-Auction process shall be declared as the Successful Bidder after the approval from liquidator in consultation with SCC and a communication to that effect will be issued through electronic mode. The highest bid does not entitle the bidder to claim as a successful bidder. The liquidator decision in this case would be final.
8. Upon the communication by the Liquidator to the successful bidder via e-mail/any other electronic mode, the successful bidder shall be required to further deposit 10% of the bid amount **within 2 working days of the e-auction. Failure to deposit such amount shall result in the forfeiture of amount deposited as initial EMD under Point 4 and the bidder with the 2nd or 3rd highest bid in value shall be considered thereafter on the discretion of Liquidator.** The initial EMDs paid by the remaining bidders shall be refunded within a period of 15 days from the date of E-auction.
9. Subsequent to payment of the further deposit, the Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount – EMD Amount) within 30 days from the date of issuance of the LOI by the Liquidator, wherein the amount deposited as initial EMD and further EMD shall be adjusted towards the final sale consideration and the successful bidder shall be required to pay an adjusted amount of balance sale consideration. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.
10. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the property put on auction if any.
11. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
12. The Liquidator reserves the right to give priority to bids for auction of the Consolidated Blocks for Land and Building along with Plant and Machinery over the bids received for separate blocks if any.
13. After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.
14. The sale shall be subject to provisions of Insolvency and bankruptcy code, 2016 and regulations made thereunder.
15. The liquidator shall provide all assistance necessary for the conduct of due diligence by interested buyers.
16. The interested Bidder(s) shall be provided access to the data room (“Data Room”) established and

maintained by the Company acting through the Liquidator in order to conduct a due diligence of the business and operations of the Company. The interested bidder(s) shall be provided access to the information in the Data Room until the E- Auction Date. The access to, and usage of the information in the Data Room by the interested bidder(s) shall be in accordance with the rules as may be set forth by the Liquidator from time to time.

17. E- auction date & Time: 15.10.2020 from 3.00 p.m. to 5.00 p.m. (with unlimited extension of 5min)

Deepika Bhugra Prasad

Liquidator in the matter Compact Lamps Private Limited

IBBI (Regn No-IBBI/IPA-003/IP-N000110/2017-2018/11186)

Address: E-10A, Kailash Colony, Greater Kailash – I, New Delhi -110048

E-mail: assetsale1@aaainsolvency.in, deepika.bhugra@gmail.com

Date: 24-09-2020

Place: New Delhi

Contact Person: Mr. Raj Kumar& Puneet Sachdeva: +91-8800865284 / 011-46664619