

Sale Notice

<p><u>Haridwar Iron and Ispat Rollings Limited</u> (In Liquidation) Liquidator: Mr. Kashi Viswanathan Sivaraman Liquidator Address: E-10A, Kailash Colony, Greater Kailash – I, New Delhi -110048 Email: assetsale2@aaainsolvency.in, assetsale1@aaainsolvency.in, haridwar.iron@aaainsolvency.com Mob.- 8800865284 (Mr. Puneet Sachdeva /Mr. Wasim) / 011-4666 4619 (Mr. Harsh Gupta)</p>
<p>E-Auction Sale of Assets under Insolvency and Bankruptcy Code, 2016 Date and Time of E-Auction: 15th September, 2020 at 3.00 pm to 5.00 pm (With unlimited extension of 5 minutes each)</p>

Sale of Assets and Properties owned by Haridwar Iron and Ispat Rolling's Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Principal Bench vide order dated 17th, September, 2019. The sale will be done by the undersigned through the e-auction platform <https://aaa.auctiontiger.net>.

Asset	Block	Floor Price	Initial EMD Amount	Incremental Value
<u>Land and Building along with Shed</u> Land situated at Khasra No.595, 596, 597, 602, 603, 608, 609 & 610, Behind Shree Cement, Village: Akbarpur Uud, Tehsil: Laksar, Distt.: Haridwar, Having 62035 Sq Mtr. And Building situated at above mentioned location and Constructed In the Area of 120464 Sq Ft."	A	5.1 Crores	20 Lakhs	5 Lakhs
<u>Plant & Machinery</u> Plant & Machinery situated at HIIRL, Village: Akbarpur Uud, Tehsil: Laksar, Distt.: Haridwar, 247667	B	3.5 Crores	20 Lakhs	5 Lakhs
<u>Land & Building along with Plant and machinery (Consolidated)</u> Situated at Khasra No.595, 596, 597, 602, 603, 608, 609 & 610, Behind Shree Cement, Village: Akbarpur Uud, Tehsil: Laksar, Distt. Haridwar"	C	8.6 Crores	40 Lakhs	10 Lakhs

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/s E-procurement Technologies Limited (Auction Tiger).s
2. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://aaa.auctiontiger.net>. Contact: Mr. Tilak Maratha at +91-6351896834/07961200580/84 & tilak@auctiontiger.net / support@auctiontiger.net (On going to the link <https://aaa.auctiontiger.net> interested bidders will have to search for the mentioned company by using either one of the two options, (i) Company's name (Haridwar iron and Ispat Rollings Limited), or by, (ii) State and property type).
3. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting **Mr. Puneet Sachdeva / Mr. Wasim: - 8800865284**.
4. For the purpose of participating in the auction, the intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account namely

“HARIDWAR IRON & ISPAT ROLLINGS LIMITED-IN LIQ”, Account No.: 7413364385, Kotak Mahindra Bank, IFSC Code: KKBK0000195, G-5-13, PLOT NO.1&2,BASEMENT B - 4, LOCAL SHOPPING CENTRE,PAMPOSH ENCLAVE, GREATER KAILASH I, NEW DELHI 110048, or through DD drawn on any Scheduled Bank in the name of “Haridwar Iron & Ispat Rollings Limited-In Liq” or give a Bank Guarantee for the EMD Amount as per Format A or Format B as given in the Complete E-Auction process document.

5. The intending bidder should submit the evidence for EMD Deposit or Bank Guarantee and Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address-Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, as per Annexure 1 (7) Bid Application Form as per Annexure II (8) Declaration by Bidder, as per Annexure III, the formats of these Annexures can be taken from the Complete E-Auction process document. **These documents should reach the office of the liquidator or by E-mail, at the address given below before 5:00 PM of 11.09.2020. Interested bidders will have to upload their KYC documents along with the EMD submission details on <https://aaa.auctiontiger.net> before 5:00 PM of 11.09.2020.**
6. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal (<https://aaa.auctiontiger.net>). The e-auction service provider (Auction tiger) will provide User id and password by email to eligible bidders.
7. The bidding will start from a floor price, in case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator. The highest bid does not entitle the bidder to claim as a successful bidder. The liquidator decision in this case would be final.
8. Upon the communication by the Liquidator to the successful bidder through via e-mail/any other electronic mode, the successful bidder shall be required to further deposit 10% of the bid amount **within 2 working days of the e-auction. Failure to deposit such amount shall result in the forfeiture of amount deposited as initial EMD and the bidder with the 2nd highest bid in value shall be declared as the successful bidder thereafter. The process shall continue until the payment of further deposit by the bidder.** The initial EMDs paid by the remaining bidders shall be refunded within a period of 15 days from the date of e-auction.
9. Subsequent to payment of the further deposit, the e Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount - EMD Amount) within 30 days from the date of issuance of the LOI by the Liquidator, wherein the amount deposited as initial EMD and further EMD shall be adjusted towards the final sale consideration and the successful bidder shall be required to pay an adjusted amount of balance sale consideration. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.
10. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the property put on auction.
11. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
12. The Liquidator reserves the right to give priority to bids for auction of the Consolidated Blocks (Block C) for Land and Building along with Plant and Machinery over the bids received for separate blocks.
13. After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.
14. The sale shall be subject to provisions of Insolvency and bankruptcy code, 2016 and regulations made

thereunder.

15. The liquidator shall provide all assistance necessary for the conduct of due diligence by interested buyers.
16. The interested Bidder(s) shall be provided access to the data room ("Data Room") established and maintained by the Company acting through the Liquidator in order to conduct a due diligence of the business and operations of the Company. The interested bidder(s) shall be provided access to the information in the Data Room until the E- Auction Date. The access to, and usage of the information in the Data Room by the interested bidder(s) shall be in accordance with the rules as may be set forth by the Liquidator from time to time.
17. E- auction date & Time: 15.09.2020 from 3.00 p.m. to 5.00 p.m. (with unlimited extension of 5min)

Mr. Kashi Viswanathan Sivaraman

Liquidator in the matter of Haridwar Iron and Ispat Rollings Limited
IBBI (Regn. No- IBBI/IPA-001/IP-P00900/2017-2018/11497)

Address: E-10A, Kailash Colony, Greater Kailash – I, New Delhi -110048

Date: 27-08-2020

Place: New Delhi

assetsale2@aaainsolvency.in assetsale1@aaainsolvency.in, sivarita68@yahoo.com

Contact Person: - 8800865284 (Mr. Puneet Sachdeva / Mr. Wasim)