

AAA INSOLVENCY PROFESSIONALS LLP

BRIEF INFORMATION FOR INVITATION OF EOI

S. No.	Items	
1.	Name of the Corporate Debtor	M/s PAL INFRASTRUCTURE & DEVELOPERS PVT. LTD. (In CIRP)
2.	In what capacity the Resolution Plan is asked for	<ul style="list-style-type: none"> Mr. Gangaram Agarwal, RP of Pal Infrastructure & Developers Pvt. Ltd. (in CIRP) Appointed as RP vide order of Hon'ble NCLT, New Delhi dated 26th June, 2020.
3.	What is the Project name & nature of Property e.g. Residential House, Residential Flat, Industrial Property, Plot of Land, agricultural Land, etc.	<p>Pal Garden</p> <p>Residential Apartment</p>
4.	Size of the Property, including size of land, building, etc.	<p>Total Plot Area– Approx. 7.2 Acres</p> <p>Approx. 10 Towers civil structure constructed</p> <p>1575 Sq. Ft. Flat – 3 BHK</p> <p>1250 Sq. Ft. – 2 BHK</p> <p>Total No. of Approx. 660 Apartments</p> <p>A to F (G+14) i.e. 60 Flats per Tower</p> <p>G to J (G+18) i.e. 76 Flats per Tower</p>
5.	<p>Location of the company e.g. State, Dist., City.</p> <p>Distance from main landmarks e.g. nearest city, airport, railway station, etc.</p>	<p>The site of Pal Garden , Situated at Sector – 89 , Faridabad, Haryana- 121002</p> <p>Landmark: Nearby Mata Amrita Hospital.</p> <p>Distance from IGI Airport- 35 Km</p> <p>Longitude and Latitude Coordinates with Google Maps: 28.423842, 77.364980</p>
6.	Details of the development right of the company	Land is owned by Triveni Ferrous Infrastructure Pvt. Ltd (TFIPL), Ferrous Alloys Forging Pvt Ltd, Sumit Mittal. The development rights owned by Pal Infrastructure & Developers Pvt. Ltd.

7.	How the company can be purchased e.g. or by submitting a resolution plan as a going concern	Applicants should submit Expression of Interest (“EOI”) in a plain sealed envelope superscripted as “Expression of Interest for participating in CIRP of Pal Infrastructure & Developers Pvt. Ltd., in the prescribed formats.
8.	Details relating Eligibility criteria	As per the detailed EOI Annexed
9.	Earnest Money deposit requirement	EMD-1 of INR 5 Lac to be submitted by each Prospective Resolution Applicant at the time of submission of EOI either as BG or Banker’s Cheque along with requisite documents in the favor of PAL INFRASTRUCTURE & DEVELOPERS PVT.LTD, this will be refundable.
10.	What is last Date of EOI Submission	03.11.2020
11.	Date of invitation of expression of interest	19.10.2020
12.	Date of issue of provisional list of prospective resolution applicants	13.11.2020
13.	Any tentative date for submission of Resolution Plan or proposal	18.12.2020 or Before
14.	Status of operations of the company, if closed, since when. If operations are continuing, then at what capacity.	Construction is in advance stage and project can be completed.
15.	Any liability which would be taken over by the buyer.	Liabilities will be settled as per the Resolution Plan.
17.	Name and contact details for Inspection, further documents, due diligence, etc.	AAA Insolvency Professional LLP Mr. Wasim – Marketing Manager Contact no. 8800865284 Email: assetsale2@aaainsolvency.in

Pictures of the Project

