

INVITATION OF EXPRESSION OF INTEREST IN THE MATTER OF MEETI DEVELOPERS PRIVATE LIMITED

Meeti Developers Private Limited (the Corporate Debtor) is a company based in India, with its Regd. office at Mumbai. It was incorporated in the year 2006. It is a subsidiary of Meeti Investments & Consultancy Services Private Limited. It is engaged in redevelopment projects of various Co-operative Housing societies across Mumbai.

The Corporate Insolvency Resolution Process of Meeti Developers Private Limited was initiated by the order of Hon'ble NCLT, Mumbai Bench in C.P. NO. 783/IBC/NCLT/MB/MAH/2020 vide order dated 5th March, 2021. Prashant Jain having Registration No. - IBBI/IPA-001/IP-P01368/2018-19/12131, Partner, AAA Insolvency Professionals LLP is the Resolution Professional ("RP") of Meeti Developers Pvt. Limited.

Snippets on the Projects of the Corporate Debtor

Meeti Diamond is a marquee project of the corporate debtor. It is a redevelopment project of New Kamal Kunj CHS Ltd, approximately admeasuring 3200 Sq. Mtrs. It is situated at posh Locality in Bandra, Mumbai.

Address of the Project: CTS NO. F/443-A, F.P. No.417-A of village Bandra, TPS II, Bandra (West), Mumbai – 400 050.

RERA Project registration number: P51800006862



Meeti Coral is another project of the CD. It is a redevelopment of Municipal Staff Om-Satlaj CHS Ltd roughly admeasuring 600 Sq. Mtrs situated at Vile Parle in Mumbai. Currently the construction of the new building has commenced and a structure of G+6 is built.

Address of the Project: CTS NO. F/443-A, F.P. No.417-A of village Bandra, TPS II, Bandra (West), Mumbai – 400 050.

RERA Project registration number: P51800007784



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The CD has title to a prime sea facing Property in Shivaji Park, Dadar Area. The redevelopment of this property could prospectively be a lucrative project.

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Additionally the CD has various other redevelopment projects also in the pipeline with redevelopment rights of approximately- 3600 Sq. Mtrs.

Details of the Invitation of Expression of Interest:

The Resolution Professional of the Corporate Debtor- Mr. Prashant Jain has published the Invitation of Expression of Interest in Form G on 25th May, 2021.

The Form G is attached herewith and the detailed Invitation of Expression of Interest document along with Eligibility criteria is available at: <https://insolvencyandbankruptcy.in/wp-content/uploads/2021/05/Detailed-Invitation-for-EoI-Eligibility-criteria.pdf>

In case you are interested in submitting the Expression of Interest for revival of Meeti developers Private Limited you may get in touch with the RP on iprashantjain@gmail.com or with the team of the RP on meetidevelopers@aaainsolvency.in for further details.

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Disclaimer:

This teaser is prepared by the Resolution Professional of Meeti developers Pvt. Ltd. for a limited purpose only. The information contained herein is not intended to form the basis of any investment decision by prospective resolution applicants. Interested parties should carry out their own investigations and analysis of the Corporate Debtor and of the data referred to in this teaser and should consult their own advisers before submitting an Expression of Interest in the matter. Neither this document, nor anything contained herein, should form the basis of, or be relied upon in connection with any contract, agreement, undertaking, understanding or any commitment or investment decision whatsoever. The Participant should carry on an independent due diligence with regards to the corporate debtor

FORM G

INVITATION FOR EXPRESSION OF INTEREST

(Under Regulation 36A (1) of the Insolvency and Bankruptcy
(Insolvency Resolution Process for Corporate Persons) Regulations, 2016

RELEVANT PARTICULARS		
1.	Name of the corporate debtor	Meeti Developers Private Limited
2.	Date of incorporation of corporate debtor	13/04/2006
3.	Authority under which corporate debtor is incorporated / registered	Registrar of Companies - Mumbai
4.	Corporate identity number / limited liability identification number of corporate debtor	U45200MH2006PTC161119
5.	Address of the registered office and principal office (if any) of corporate debtor	1st Floor, MMC Centre, Vikas Park, Link Road, Malad (W), Mumbai- 64, Maharashtra
6.	Insolvency commencement date of the corporate debtor	05/03/2021 (Order dated 05/03/2021 was received by the Interim Resolution Professional on 12/03/2021)
7.	Date of invitation of expression of interest	25/05/2021
8.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	http://www.insolvencyandbankruptcy.in

RELEVANT PARTICULARS

9.	Norms of ineligibility applicable under section 29A are available at:	http://www.insolvencyandbankruptcy.in
10.	Last date for receipt of expression of interest	09/06/2021
11.	Date of issue of provisional list of prospective resolution applicants	19/06/2021
12.	Last date for submission of objections to provisional list	24/06/2021
13.	Date of issue of final list of prospective resolution applicants	05/07/2021
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	24/06/2021
15.	Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	The Resolution professional will share the request for resolution plan/ evaluation Matrix/ Information Memorandum in the electronic form after verification of KYC, capacity to invest, capability to manage and eligibility under section 29A of IBC, 2016 and pre-qualification criteria, if any approved by COC.
16.	Last date for submission of resolution plans	04/08/2021

17.	Manner of submitting resolution plans to resolution professional	To be decided by committee of creditors
18.	Estimated date for submission of resolution plan to the Adjudicating Authority for approval	To be decided
19.	Name and registration number of the resolution professional	Name: Mr. Prashant Jain IP Registration No.: IBBI/IPA-001/IP-P01368/2018-2019/12131
20.	Name, Address and e-mail of the resolution professional, as registered with the Board	Name: Mr. Prashant Jain A501, Shanti Heights, Plot No. 2,3,9B/10, Sector 11, Koparkharine, Thane, Navi Mumbai- 400709 Email id: ipprashantjain@gmail.com
21.	Address and email to be used for correspondence with the resolution professional	AAA Insolvency Professionals LLP, 301, A Wing, B S E L Tech Park, Sector 30 A, Opposite Vashi Railway Station, Vashi, Thane ,Navi Mumbai, Maharashtra -400705 meetidevelopers@aaainsolvency.com
22.	Further Details are available at or with	http://www.insolvencyandbankruptcy.in
23.	Date of publication of Form G	25/05/2021