

<p>SEVENTH SALE NOTICE OSIL EXPORTS LIMITED (In Liquidation) Liquidator: Mr. Kanwal Goyal Registered Office: 80th Miles Stones, G.T. Road, Jattipur, Panipat, Haryana- 132103 Email ID: assetsale1@aaainsolvency.in; kanwal.goyal@aaainsolvency.com Contact No.:+91 8800865284 (Mr. Puneet Sachdeva/Raj Kumar)</p>
<p>E-Auction Sale of Assets under Insolvency and Bankruptcy Code, 2016 Date and Time of E-Auction: 23rd September, 2021 at 11.00 am to 01.00 pm (With unlimited extension of 5 minutes each) Last date of submission of EMD: 21st September, 2021</p>

Sale of Assets and Properties owned by **OSIL Exports Limited (in Liquidation)** forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chandigarh Bench vide order dated 17th October, 2019. The sale will be done by the undersigned through the e-auction platform <https://aaa.auctiontiger.net>.

Asset	Block	Reserve Price (In Rs.)	EMD Amount (In Rs.)	Incremental Value (In Rs.)
<u>Plant & Machinery and other assets</u> At 80th Miles Stones, G.T. Road, Jattipur, Panipat 132103	A	2.93 Crore	29 Lakhs	2 Lakhs

Terms and Condition of the E-auction are as under:-

1. E-Auction of BLOCK A will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE" Basis through approved service provider M/S E-Procurement Technologies Limited (Auction Tiger).
2. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.

All the other terms and conditions are to be **mandatorily** referred from the website of AAA Insolvency Professionals LLP i.e. <https://insolvencyandbankruptcy.in/public-announcement/osil-exports-limited/> and from the **E-Auction Process Document**, prior to submission of EMD and participation in the process. The Liquidator can be contacted on osil.exports@aaainsolvency.com.

Sd/

Kanwal Goyal-Liquidator

OSIL Exports Limited in Liquidation

IBBI Regn. No. IBBI/IPA-002/IP-N00007/2016-2017/10007

Address: E-10A, Kailash Colony, Greater Kailash - I, New Delhi 110048

Date: 03.09.2021

Email ID: assetsale1@aaainsolvency.in; kanwal.goyal@aaainsolvency.com;

Place: Delhi

Contact No.: 011 4666 4626; +91 8800865284 (Mr. Puneet Sachdeva / Rajkumar)

OTHER TERMS AND CONDITIONS

1. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://insolvencyandbankruptcy.in>. Contact: Mr. Puneet Sachdeva/Mr. Raj at +91 8800865284 (On going to the link <https://insolvencyandbankruptcy.in> interested bidders will have to search for the mentioned company by using either one of the two options, (i) Company's name (OSIL Exports Limited), or by, (ii) State and property type).
2. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of "**OSIL EXPORTS LIMITED IN LIQUIDATION**", Account No.: **1013753204, Kotak Mahindra Bank Limited**, Branch: G-5-13, Plot No. 1 & 2, Basement B - 4, Local Shopping Centre, Pamposh Enclave, Greater Kailash I, New Delhi 110048, IFSC Code: **KKBK0000195**, or through DD drawn on any Scheduled Bank in the name of **OSIL EXPORTS LIMITED IN LIQUIDATION**" or Format A as given in the Complete E-Auction process document.
3. The intending bidder should submit the evidence for EMD Deposit and Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address-Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, as per Annexure 1 (7) Bid Application Form as per Annexure II (8) Declaration by Bidder, as per Annexure III, Annexure IV Terms and conditions, Annexure V Pre bid qualifications Annexure VI Affidavit by the Applicant and Annexure VII, the formats of these Annexure can be taken from the Complete E-Auction process document. **These documents should reach the office of the liquidator or by E-mail, at the address given below before 5:00 PM of September 21, 2021. Interested bidders will have to upload their KYC documents along with the EMD submission details on <https://aaa.auctiontiger.net> before 5:00 PM of September 21, 2021.**
4. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal (<https://aaa.auctiontiger.net>). The e-auction service provider (Auction tiger) will provide User id and password by email to eligible bidders.
5. The bidding will start from reserve price, and where a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount on closure of E-Auction process shall be declared as the Successful Bidder.
6. The amount of EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. **The EMD shall not bear any interest.** Thereafter, the Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.
7. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
8. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the property put on auction.
9. The E-Auction may be cancelled by the Liquidator at any stage.
10. After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.
11. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and regulations made thereunder.
12. The liquidator shall provide all assistance necessary for the conduct of due diligence by interested buyers.
13. E- Auction date & Time: **23rd September, 2021** from 11.00 a.m. to 01.00 p.m. (with unlimited extension of 5min).
14. The Successful Bidder, with in a period of 15 days from submission of bid, shall be required to execute a letter of intent (LOI) provided by the Liquidator and the terms of which shall also be binding on him.