

Sale Notice

<u>Cargo Planners Limited (In Liquidation)</u> Liquidator: Ms. Deepika Bhugra Prasad Liquidator Address: E-10A, Kailash Colony, Greater Kailash – I, New Delhi -110048 Email: - assetsale1@aaainsolvency.in, deepika.bhugra@aaainsolvency.com Mob. - 8800865284 (Mr. Puneet Sachdeva /Raj Kumar)
E-Auction Sale of Assets under Insolvency and Bankruptcy Code, 2016 Date and Time of E-Auction: 08 th November, 2021 at 3.00 pm to 5.00 pm (With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by Cargo Planners Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Principal Bench vide order dated 8th January, 2021. The sale will be done by the undersigned through the E-auction platform <https://aaa.auctiontiger.net>.

Asset	Block	Reserve Price	EMD Amount	Incremental Value
<u>Vehicles (Cars) in the name of the Corporate Debtor</u> Situated at Jangal Park, Pul Pehladpur, Near Jain Mandir, New Delhi 110044.	A	5.85 Lacs	58.5 Thousand	10 Thousand
Motor Car Skoda (DL11CA 0801) 2012				
Motor Car Accord (DL10CA3003) 2009			Hero Glamour (DL12SB 2386) 2013	
Motor Car Alto (DL9CM9014) 2006			Hero super Splendor (DL9SAD8751) 2010	
Motor Car Corolla (DL4C AE6272) 2006			Hero Splendor Pro (DL12SB2886) 2013	
Motor Car Civic (DL 12C 1244) 2009			Bajaj Discover (DL9SAC1646) 2010	
Motor Car Santro (DL 2CAE 6714) 2009			Bajaj Pulsar (DL9SAC3560) 2011	
<u>Furniture and Fixtures</u> Including generator, printer, Fans etc. Situated at A 192 Mahipalpur Extension New Delhi, 110037	B	7.88 Lacs	78.8 Thousand	10 Thousand
<u>Other furniture and Fixture</u> Situated at different locations including printers, chairs, coolers, fridge, AC etc.	C	2.89 Lacs	28.9 Thousand	5 Thousand

***Block A** consists of **6 Cars and 5 Bikes** wherein separate blocks shall be constituted for each Car/Cars upon the receipt of EMD from the prospective bidders for the purpose of bidding on the E-Auction platform. The bidder shall contact on the abovementioned number/email for further query on the reserve price of each Car.

Important Note:

1. This Sale Notice is in accordance with Insolvency and Bankruptcy Code, 2016 and the entire process shall be subject to extant Regulations, the Code and approval of the Judicial Authority.
2. The E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider i.e., E-Procurement Technologies Limited.
3. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
4. The sale is subject to the permission of Hon'ble NCLT for the purpose of selling the

company as going concern.

All the terms and conditions are to be mandatorily referred from the website of AAA Insolvency Professionals LLP i.e <https://insolvencyandbankruptcy.in/public-announcement/> and from the E-Auction Process Document, prior to submission of EMD and participation in the process. The Liquidator can be contacted on cargo.planners@aaainsolvency.com.

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS BASIS” through approved service provider M/s E-procurement Technologies Limited (Auction Tiger).
2. This Sale Notice is in accordance with Insolvency and Bankruptcy Code, 2016 and the entire process shall be subject to extant Regulations, the Code and approval of the Judicial Authority.
3. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://aaa.auctiontiger.net>. Contact: Mr. Tilak Maratha at +91-6351896834/ 07961200580/ 84 & tilak@auctiontiger.net / support@auctiontiger.net (On going to the link <https://aaa.auctiontiger.net> interested bidders will have to search for the mentioned company by using either one of the two options, (i) Company’s name (Cargo Planners Limited), or by, (ii) State and property type).The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting **Mr. Puneet Sachdeva/Mr. Raj: - 8800865284**.
4. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of “**Cargo Planners Limited- In Liquidation**”, **Account No.: 7845073565, Kotak Mahindra Bank, IFSC Code: KKBK0000195**, Ground and 1st Floor, Shop No. G/5 -9, 11-13, B/2, 4, 5, 7, Plot No, 1, 2, Local Shopping Complex, Pamposh Enclave, Greater Kailash-I, or through DD drawn on any Scheduled Bank in the name of “**Cargo Planners Limited- In Liquidation**” or give a Bank Guarantee for the EMD Amount as per Format A or Format B as given in the Complete E-Auction process document.
5. The intending bidder should submit the evidence for EMD Deposit or Bank Guarantee and Request Letter for participation in the E- Auction along with Self attested copy of 1.Proof of Identification 2. Current Address-Proof 3. PAN card 4. Valid e-mail ID 5. Landline and Mobile Phone number 6. Affidavit and Undertaking, as per Annexure 1 7. Bid Application Form as per Annexure II 8. Declaration by Bidder, as per Annexure III, the formats of these Annexures can be taken from the Complete E- Auction process document. **These documents should reach the office of the liquidator or by E-mail, at the address given below before 5:00 PM of November 06th, 2021. Interested bidders will have to upload their KYC documents along with the EMD submission details on <https://aaa.auctiontiger.net> before 5:00 PM of November 06th, 2021.**
6. The Name of the Eligible Bidders will be identified by the Liquidator to participate in E-auction on the portal (<https://aaa.auctiontiger.net>). The E-auction service provider (Auction tiger) will provide User id and password by email to eligible bidders.
7. The eligibility of the bidders will be subject to the verification done by the Liquidator under Section 29A of the IBC 2016. Anyone who does not qualify the criteria provided in the provision will not be allowed to place a bid in the e-auction. Further, any promoter or related party is not eligible for placing a bid in the e-auction of the Corporate Debtor.
8. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension.

The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.

9. The EMD of the Successful Bidder shall be retained towards part sale consideration and The EMD of unsuccessful bidders shall be refunded. **The EMD shall not bear any interest.** The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount–EMD Amount) within 15 days on issuance of the LOI by the Liquidator. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.
10. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the property put on auction.
11. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
12. After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name subject to permission from Hon'ble NCLT.
13. The Liquidator has absolute right to accept or reject any or all bids or adjourn/postpone/cancel the E-Auction or withdraw any property or portion thereof from the E-Auction at any stage without assigning any reason thereof.
14. The sale shall be subject to provisions of Insolvency and bankruptcy code, 2016 and regulations made thereunder.
15. If in case, not more than one bidder deposits the EMD, then in that case the Liquidator will have the absolute power to cancel the auction process after the consultation with the stakeholders.
16. E- auction date & Time: **November 08th 2021** from 3.00 p.m. to 5.00 p.m. (with unlimited extension of 5 min)

Sd/-

Deepika Bhugra Prasad

Liquidator in the matter of Cargo Planners Limited IBBI
(Regn. No- IBBI/IPA-003/IP-N000110/2017-2018/11186)

Address: E-10A, Kailash Colony, Greater Kailash – I, New Delhi -110048

Email:assetsale1@aaainsolvency.in,deepika.bhugra@aaainsolvency.com

Contact Person: Mr. Puneet Sachdeva/Mr. Raj Kumar: +91-8800865284

Date: 28-10-2021

Place: New Delhi