

SALE NOTICE

NEO CORP INTERNATIONAL LIMITED
(IN LIQUIDATION)

LIQUIDATOR: MR. SANTANU T RAY

Liquidator's address: 301, A Wing, BSEL Tech Park, Sector 30A, Opposite Vashi Railway Station,
Vashi, Navi Mumbai, Maharashtra, 400705

Email: neocorp@aaainsolvency.com, assetsale1@aaainsolvency.in,
santanutrayer@aaainsolvency.com

Mobile: 8800865284 (Mr. Puneet Sachdeva)/9987400988 (Mr. Jigar Patel)

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 29th December, 2021 between 03.00 pm to 06.00 pm
(With unlimited extension of 5 minutes each)

Last date for submission of EMD and documents: December 20th, 2021 by 6.00 pm

Sale of Assets and Properties owned by Neo Corp International Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 5th August 2021. The sale will be done by the undersigned through the e-auction platform <https://www.eauctions.co.in/>

Asset	Reserve Price (In Rs.)	Initial EMD Amount (In Rs.)	Incremental Value in Rs.
Corporate Debtor as a Going Concern.			
All the assets of the Corporate Debtor on a going concern basis as per Regulation 32A of IBBI (Liquidation Process) Regulations, 2016	94,11,42,150	1,00,00,000	10,00,000
* As on the date of issuance of Sale Certificate by the Liquidator, the assets and liabilities shall be transferred/deemed to have been transferred as a part of the Corporate Debtor/business being sold as going concern.			
** As per Hon'ble NCLT Mumbai Order dated 05/08/2021, the Liquidator shall endeavour to sale the company as a going concern during the Liquidation in terms of Regulation 32A of the IBBI (Liquidation Process) Regulations, 2016 within 90 days from the Liquidation commencement date i.e. 05/08/2021.			
Important Note:			
The 90 days from the Liquidation commencement date has expired on 15/11/2021. Therefore the Liquidator in order to sell the company as a going concern has filed an application for the extension of the time period, with the Hon'ble NCLT Mumbai Bench and the same is pending for adjudication.			
The details of all the assets along with any pending legal cases/ on-going litigations/ eviction notices have been disclosed in the E-Auction process document and are to be mandatorily seen before participating in the auction.			
It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.			

The E-Auction will be conducted strictly on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS BASIS” through approved service provider M/S Linkstar Infosys Private Limited. All the terms and conditions of the auction are mentioned in a detailed document available at <https://insolvencyandbankruptcy.in/public-announcement> and at the website of the e-auction service provider: <https://www.eauctions.co.in/>

Santanu T Ray

Liquidator in the matter of Neo Corp International Limited

IBBI Regn No. : IBBI/IPA-002/IP-N00360/2017-2018/11055

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Contact Person: 8800865284 (Mr. Puneet Sachdeva)/ 9987400988 (Mr. Jigar Patel)

Date: 29.11.2021

Place: Mumbai