

SALE NOTICE

Ess Dee Aluminum Limited in Liquidation

(In Liquidation)

Liquidator: Mrs. Deepika Bhugra Prasad

Liquidator Address: E-10A, Kailash Colony, Greater Kailash – I, New Delhi -110048

Email:assetsale2@aaainsolvency.in, assetsale1@aaainsolvency.in

deepika.bhugra@gmail.com, essdee@aaainsolvency.com

Mob.- 8800865284 (Mr. Puneet Sachdeva & Mr. Wasim)

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 16th April, 2022 at 3.00 pm to 5.00 pm

Last Date of EMD submission: 14th April, 2022

(With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by ESSDEE Aluminium Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Bench, Kolkata vide order dated 08th October, 2021. The sale will be done by the undersigned through the E-Auction platform <https://aaa.auctiontiger.net>.

Asset	Block	Reserve Price (INR)	Initial EMD Amount (INR)	Incremental Value (INR)
To sell the Company as Going Concern under Regulation 32A of IBBI (Liquidation Process) Regulation 2016**	A	90.00 Crores	2 Crores	20 Lacs

*Note: **-The area of the land forming part of this going concern is based on the documents provided by the stakeholders and the same has to be verified by the bidders/buyers by themselves. In case of extra piece of land, the Liquidator holds/reserves the right to realize the same in the manner provided in the terms and conditions mentioned in the E-Auction process document*

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS BASIS and “WITHOUT RECOURSE BASIS” through approved service provider M/S e-procurement Technologies Limited (Auction Tiger). Subject to additional terms and condition if any and subject to list of assets mentioned in the detailed E-Auction document.
2. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://aaa.auctiontiger.net>. Contact: Mr. Tilak Maratha at +91-6351896834/07961200580/84 & amp; tilak@auctiontiger.net /support@auctiontiger.net (On going to the link <https://aaa.auctiontiger.net> interested bidders will have to search for the mentioned company by using either one of the two options, (i) Company's name (Essdee Aluminum Ltd.), or by, (ii) State and property type).
3. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges,

maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting **Mr. Wasim - 8800865284**. The interested bidder should match the list of items forming part of any block mentioned above, with the details mentioned in the auction documents.

4. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of **“ESSDEE ALUMINIUM LIMITED IN LIQUIDATION”**, **Account No. 50200063323182, HDFC Bank, IFSC Code: HDFC0000092**, Greater Kailash I, or through DD drawn on any Scheduled Bank in the name of **“ESSDEE ALUMINIUM LIMITED IN LIQUIDATION”** or give a Bank Guarantee for the EMD Amount as per Format A or Format B as given in the Complete E-Auction process document.
5. The intending bidder should submit the evidence for EMD Deposit or Bank Guarantee and Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address-Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, as per Annexure 1 (7) Bid Application Form as per Annexure II (8) Declaration by Bidder, as per Annexure III, the formats of these Annexures can be taken from the Complete E-Auction process document. **These documents should reach the office of the liquidator or by E-mail, at the address given below before 5:00 PM of April 14th, 2022. Interested bidders will have to upload their KYC documents along with the EMD submission details on <https://aaa.auctiontiger.net> before 5:00 PM of April 14th, 2022.**
6. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal (<https://aaa.auctiontiger.net>). The e-auction service provider (Auction tiger) will provide User id and password by email to eligible bidders.
7. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.
8. The area of the land is based on the documents/title deeds provided by the stakeholders and the same has to be verified by the bidders/buyers at their own capacity. Further the Liquidator is under the apprehension of some extra piece of land. The Liquidator is liable to sell only that much area as mentioned in the sale notice and the E-Auction process documents. In case the buyer/bidder receives extra piece of land, the Liquidator holds/reserves the right to sell that land per the terms and condition as mentioned in the detailed E-Auction Document.
9. The EMD of the Successful Bidder shall be retained towards part sale consideration and The EMD of unsuccessful bidders shall be refunded. **The EMD shall not bear any interest.** The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder after receiving 25% of the total bid value including EMD amount within (25% Successful Bid Amount – EMD Amount) within 15 days on issuance of H1 bidder and accordingly a LOI will be issued by the Liquidator. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the E-Mail would entail forfeiture of the entire amount

- deposited (EMD + Any Other Amount) by the Successful Bidder.
10. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the property put on auction.
 11. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the E-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
 12. After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.
 13. The Liquidator has absolute right to accept or reject any or all bids or adjourn/postpone/cancel the E-Auction or withdraw any property or portion thereof from the E-Auction at any stage without assigning any reason thereof.
 14. The sale shall be subject to provisions of Insolvency and bankruptcy code, 2016 and regulations made thereunder.
 15. If in case, not more than one bidder deposits the EMD, then in that case the Liquidator will have the absolute power to cancel the auction process after the consultation with the stakeholders.
 16. E- Auction date & Time: **16th April, 2022** from 3.00 P.M. to 5.00 P.M. (with unlimited extension of 5 Min).

Deepika Bhugra Prasad

Liquidator in the matter ESSDEE Aluminium Limited

IBBI (Regn. No-IBBI/IPA-003/IP-N000110/2017-2018/11186)

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Contact Person: Puneet Sachdeva & Mr. Wasim : +91-8800865284 / 011-46664619

Date: 05/04/2022

Place: New Delhi