

LEEL ELECTRICALS LIMITED (In Liquidation)

Registered Office: Unit No. 8, Block-A, Kakrala Main Road, Sector 80, Industrial Area,
Phase- II, Noida Gautam Buddha Nagar, UP 201305

Liquidator: Mr. Ganga Ram Agarwal

Address: E-10A, Kailash Colony, Greater Kailash – I, New Delhi - 110048

Email ID: assetsale1@aaainsolvency.in; leel@aaainsolvency.com

Contact No.: +91 8800865284 (Mr. Puneet Sachdeva/Raj Kumar)

Sale of Corporate Debtor as going concern and/or assets of Corporate Debtor forming part of Liquidation Estate by the liquidator appointed by the Hon'ble National Company Law Tribunal, Allahabad Bench vide order dated **06.12.2021** in C.P. (IB)189/ALD/2019. The sale will be done by the undersigned through e-auction platform <https://aaa.auctiontiger.net>

Description	Date and Time of E-Auction	Reserve Price (INR)	EMD Amount & Documents submission deadline	Bid Incremental value
BLOCK A				
Sale of Corporate Debtor as a going concern	21 st April, 2022 Time: 12.00 PM to 2.00 PM (with unlimited extension of 5 minutes each)	Rs.100,00,00,000/- (Rupees Hundred Crores only)	Rs. 5,00,00,000/- on or before 12 th April, 2022	Rs.25,00,000/-
OR				
BLOCK B				
Sale of business of the Corporate Debtor as going concern – Bhiwadi Plant	25 th April, 2022 Time: 12.00 PM to 2.00 PM (with unlimited extension of 5 minutes each)	Rs. 40,58,89,299/- (Rupees Forty Crores Fifty Eight Lakhs Eighty Nine Thousand Two Hundred Ninety Nine only)	Rs. 4,05,88,930/- on or before 15 th April, 2022	Rs. 10,00,000/-
BLOCK C				
Sale of business of the Corporate Debtor as going concern – Haridwar Plant	25 th April, 2022 Time: 12.00 PM to 2.00 PM (with unlimited extension of 5 minutes each)	Rs. 5,92,86,926/- (Rupees Five Crores Ninety Two Lakhs Eighty Six Thousand Nine Hundred Twenty Six only)	Rs. 59,28,693/- on or before 15 th April, 2022	Rs. 10,00,000/-
BLOCK D				
Sale of business of the Corporate Debtor as going concern – Kala Amb Plant	25 th April, 2022 Time: 12.00 PM to 2.00 PM (with unlimited extension of 5 minutes each)	Rs. 9,28,98,307/- (Rupees Nine Crores Twenty Eight Lakhs Ninety Eight Thousand Three Hundred Seven only)	Rs. 92,89,831/- on or before 15 th April, 2022	Rs. 10,00,000/-
BLOCK E				
Sale of business of the Corporate Debtor as going concern – Pantnagar Plant	25 th April, 2022 Time: 12.00 PM to 2.00 PM (with unlimited extension of 5 minutes each)	Rs. 31,41,30,984/- (Rupees Thirty One Crores Forty One Lakhs Thirty Thousand Nine Hundred Eighty Four only)	Rs. 3,14,13,098/- on or before 15 th April, 2022	Rs. 10,00,000/-
BLOCK F				
Sale of business of the Corporate Debtor as going concern – Ranipet Plant	25 th April, 2022 Time: 12.00 PM to 2.00 PM (with unlimited extension of 5 minutes each)	Rs. 3,56,97,961/- (Rupees Three Crores Fifty Six Lakhs Ninety Seven Thousand Nine Hundred Sixty One only)	Rs. 35,69,796/- on or before 15 th April, 2022	Rs. 10,00,000/-
BLOCK G				
Sale of business of the Corporate Debtor as going concern – Tauru Plant	25 th April, 2022 Time: 12.00 PM to 2.00 PM (with unlimited extension of 5 minutes each)	Rs. 4,98,57,802/- (Rupees Four Crores Ninety Eight Lakhs Fifty Seven Thousand Eight Hundred Two only)	Rs. 49,85,780/- on or before 15 th April, 2022	Rs. 10,00,000/-

Important Note: The bidders have 2 options to bid categorized as “Block A” or “Block B to Block G”. “Block A” is for the sale of Corporate Debtor as going concern and “Block B to G” is for the sale of respective plants. The preference will be given to the sale as going concern which is “Block A”. However, the final decision will be taken by the liquidator in consultation with Stakeholders Consultation Committee and the same shall be binding upon all the parties.

Date of Inspection: 11th March, 2022 to 09th April, 2022 with prior intimation to the liquidator.

Terms & Conditions of the sale is as under:

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS BASIS” AND “WITHOUT RECOURSE BASIS” as such sale is without any kind of warranties and indemnities through approved service provider M/s E-Procurement Technologies Ltd. (<https://aaa.auctiontiger.net>)
2. Documents and EMD shall be submitted to Liquidator through email and hard copy in the format prescribed in the Auction Document on or before 12th April, 2022 (Block A) and 15th April, 2022 (Block B to G). The bid form along with detailed terms & conditions of complete E-auction process can be downloaded from the website <https://aaa.auctiontiger.net>
3. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.

Sd/-

Ganga Ram Agarwal
Liquidator in the matter of LEEL Electricals Limited
Reg. No. - IBBI/IPA-002/IP-N00874/2019-2020/12777

Date: 09.03.2022

Place: New Delhi