

SALE NOTICE

NEO CORP INTERNATIONAL LIMITED (IN LIQUIDATION)

LIQUIDATOR: MR. SANTANU T RAY

Liquidator's address: 301, A Wing, BSEL Tech Park, Sector 30A, Opposite Vashi Railway Station, Vashi, Navi Mumbai, Maharashtra, 400705

Email: neocorp@aaainsolvency.com, assetsale1@aaainsolvency.in,
santanutr@aaainsolvency.com

Mobile: 8800865284 (Mr. Puneet Sachdeva) / 022-42667394

E-AUCTION

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 30/06/2022 between 03.00 pm to 05.00 pm

(With unlimited extension of 5 minutes each)

Last date for submission of EMD and documents: 27/06/2022 by the end of the day

Sale of Assets and Properties owned by Neo Corp International Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 5th August 2021. The sale will be done by the undersigned through the e-auction platform <https://aaa.auctiontiger.net>

Asset	Reserve Price (In Rs.)	Initial EMD Amount (In Rs.)	Incremental Value in Rs.
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Option A

Sale of the Leasehold Land, Building & Allied Structures, Plant & Machinery lying at Plot No. A-12 & A-13 admeasuring 16,423 Sq. Mtrs, Indore Special Economic Zone, Pithampur Phase 2, Dhar, Madhya Pradesh.	30,51,46,643	3,00,00,000	5,00,000
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Option B

Sale of the 8 cars lying at Plot No. 62, 63 & 64A, Industrial Area, Sector-1, Pithampur, Dhar, Madhya Pradesh.	9,55,000	1,50,000	20,000
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CAR DETAILS

	CARS	VEHICLE NO	YEAR	ENGINE	VALUE	EMD	INCREMENTAL VALUE
1.	Toyota Innova	MP09CB3918	2007	DIESEL	1,10,500	10,000	2000
2.	Micra	MP09CJ0588	2011	DIESEL	1,14,000	15000	2000
3.	Ford EcoSport	MP09CQ5688	2015	DIESEL	2,00,000	20000	2000
4.	Indigo	MP09CK9588	2012	DIESEL	38,000	5,000	1500
5.	Elantra (Auto)	MP09CP1088	2014	DIESEL	2,00,000	20,000	5000
6.	Eicher Bus	MP09FA2643	2010	DIESEL	1,60,000	25,000	2000
7.	Tata Ace	MP09LN9658	2010	DIESEL	55,000	10,000	1500
8.	Eicher Truck	MP09GE2691	2007	DIESEL	67,500	10,000	1500

These cars are put up for auction as a block, however buyer may opt for individual cars also by depositing respective EMD amount. The successful bidder shall make the payment within 30 days from the date of issuance of LOI. Failing which the sale will be cancelled and EMD deposited will be forfeited by the liquidator.

Option - C

Sale of the Windmill situated at Survey No. 1727/M-1, Village- Barda Barkheda Tal-Barod, Dist - Shajapur, Madhya Pradesh.	1,53,06,800	20,00,000	2,00,000
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The details of all the assets and Option A, B and C along with any pending legal cases/ on-going litigations/ eviction notices have been disclosed in the E-Auction process document and are to be mandatorily seen before participating in the auction.

It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.

As per the clause 12 of Schedule I of IBBI (Liquidation Process), Regulations, 2019, "On the close of the auction, the highest bidder shall be invited to provide balance sale consideration within ninety days of the date of such demand: Provided that payments made after thirty days shall attract interest at the rate of 12%:
Provided further that the sale shall be cancelled if the payment is not received within ninety days."

The E-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider **M/S E-Procurement Technologies Limited (Auction Tiger)**. All the terms and conditions of the auction are mentioned in a detailed document available at <https://insolvencyandbankruptcy.in/public-announcement/neo-corp-limited/> and at the website of the e-auction service provider: <https://aaa.auctiontiger.net>

SANTANU T RAY

Liquidator in the matter of Neo Corp International Limited

IBBI Regn No. : IBBI/IPA-002/IP-N00360/2017-2018/11055

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assetsale1@aaainsolvency.in, santanutr@aaainsolvency.com

Contact Person: Mr. Puneet Sachdeva (8800865284 / 022-42667394)

Date: 13/06/2022, Place: Mumbai