

# SALE NOTICE

PSL LIMITED (IN LIQUIDATION) LIQUIDATOR: MR. NITIN JAIN

Liquidator's address: E-10A, Kailash Colony, New Delhi 110048 Email: [assetsale1@aaainsolvency.com](mailto:assetsale1@aaainsolvency.com), [nitinjain@aaainsolvency.com](mailto:nitinjain@aaainsolvency.com) Mobile: 8800865284 (Puneet Sachdeva)/011-46664628 (Ms. Harshita)

**E-Auction Sale of Assets under Insolvency and Bankruptcy Code, 2016 Date and Time of E-Auction: 28th January, 2021 at 3.00 pm to 6.00 pm (With unlimited extension of 5 minutes each)**

Sale of Assets and Properties owned by PSL Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide order dated 11th September, 2020. The sale will be done by the undersigned through the e-auction platform <https://aaa.auctiontiger.net>.

Asset	Block	Reserve Price (In Rs. Words)	Initial EMD Amount (In Rs. Words)	Incremental Value in Rs.
<b>OPTION/BLOCK A (Corporate Debtor as a Going Concern)</b>				
All the assets of the Corporate Debtor on a going concern basis as per Regulation 32A of IBBI (Liquidation Process) Regulations, 2016	<b>A*</b>	<b>425.5 Cr</b>	<b>5 Cr</b>	<b>1 Cr</b>
<b>OPTION/BLOCK B (Slump Sale Basis)</b>				
4 operational plants located at Kanchipuram-TN, Viskahakapatnam-AP, Varsana-GJ, Jaipur-RJ, and select operational financial assets pertaining to the 4 plants	<b>B*</b>	<b>254 Cr</b>	<b>5 Cr</b>	<b>50 Lakhs</b>
<b>OPTION/BLOCK C (Piecemeal Basis)</b>				
Plant and Machinery at P.B. No. 25, Kachigam, Daman (UT) – 396210	<b>C1</b>	<b>1.17 Cr</b>	<b>11 Lakhs</b>	<b>3 Lakhs</b>
Plant and machinery at Pithampur Industrial Area, Bajrangpura, Madhya Pradesh 454775	<b>C2**</b>	<b>5.5 Cr</b>	<b>55 Lakhs</b>	<b>3 Lakhs</b>
Land at S. No. 377/2, Village Kanchigam, Nani Daman, Zari Causeway Road, Daman (21.74 acres)	<b>C3</b>	<b>35 Cr</b>	<b>3.50 Cr</b>	<b>5 Lakhs</b>
PSL Tower at 615, Makwana Road (Off Andheri Kurla Road), Behind Star Plus Office, Marol, Andheri (East), Mumbai – 400059	<b>C4</b>	<b>46 Cr</b>	<b>4.6 Cr</b>	<b>5 Lakhs</b>
Commercial office space at A- 307, Third floor, Vardhaman Chambers Premises Co-op Society Ltd., Plot No.84, Sector No. 17, Vashi, Navi Mumbai – 400 705 (2,350 sq. ft.- built up area)	<b>C5</b>	<b>3.25 Cr</b>	<b>32 Lakhs</b>	<b>2 Lakhs</b>
Commercial office space at B- 319, Third floor, Vardhaman Chambers Premises Co-op Society Ltd., Plot No.84, Sector No. 17, Vashi, Navi Mumbai – 400 705 (2,350 sq. ft.- built up area)	<b>C6</b>	<b>3.25 Cr</b>	<b>32 Lakhs</b>	<b>2 Lakhs</b>
Residential Bungalow at Plot No. 144, "Parsik Hill", Off Uran Road, Sector 27, Village CBD Belapur, Taluka & District Thane, Navi Mumbai, Maharashtra 400614 (4,730.4 sq. ft.)	<b>C7</b>	<b>8.5 Cr</b>	<b>85 Lakhs</b>	<b>3 Lakhs</b>
Commercial Premises No. E-1, E-2 & E-3, 1st floor, Shiv Parvati Shopping Complex, Plot No. 106-110, Sector-21, Nerul East, Navi Mumbai – 40070 (2,031 sq. ft. – Carpet Area)	<b>C8</b>	<b>3.8 Cr</b>	<b>38 Lakhs</b>	<b>2 Lakhs</b>
Land at Survey No. 123 (P) and 124, Mahudi Road, Village Khadai, Taluka Mansa, District Gandhinagar, Gujarat (21.04 acres)	<b>C9</b>	<b>13 Cr</b>	<b>1.3 Cr</b>	<b>3 Lakhs</b>
Land at R. Survey No. 18, 37 & 50 at village Rampara- II, Taluka- Rajula, District – Amreli, Gujarat – 365560 (169 acres)	<b>C10</b>	<b>40 Cr</b>	<b>4 Cr</b>	<b>5 Lakhs</b>
Commercial Office Spaces at Old Plot No. 8/2A, New No. 15/2 and Old Plot No. 8/2B, New No. 15/3, Montieth Lane Egmore, Chennai (1,750 sq. ft.)	<b>C11</b>	<b>1.2 Cr</b>	<b>12 Lakhs</b>	<b>1 Lakh</b>
Residential Flat at New No. 15/16, Old No. 8/15, Survey No. 1605/9, Montieth lane, Egmore, Chennai (1,235 sq. Ft.)	<b>C12</b>	<b>75 Lakhs</b>	<b>8 Lakhs</b>	<b>50 Thousand</b>
Plot no. B-96, PSL House, Greater Kailash Part I, New Delhi 110048 (Ground Floor and First Floor) (716.58 sq. Mt.)	<b>C13</b>	<b>17.99 Cr</b>	<b>1.7 Crores</b>	<b>5 Lakh</b>
Iron Ore Mine at Thakron ki Dhani (Bachhari Ganeshpura), Tehsil- Shahpura, District-Jaipur-303103	<b>C14</b>	<b>2.5 Cr</b>	<b>25 Lakhs</b>	<b>1 Lakh</b>
Skoda Fabia (MH 02 CB 5382), Year of manufacture- 2011, Petrol, Make- Skoda	<b>C15</b>	<b>1.80 Lakhs</b>	<b>18 Thousand</b>	<b>5 Thousand</b>
Toyota Fortuner (GJ 12 BF 4060), Year of manufacture- 2012, Diesel Make- Toyota	<b>C16</b>	<b>9.10 Lakhs</b>	<b>91 Thousand</b>	<b>5 Thousand</b>
Maruti Swift Dzire (DD 03 F 2867), Variant VXI, Year of manufacture- 2011, Diesel, Make- Maruti	<b>C17</b>	<b>1.70 Lakhs</b>	<b>17 Thousand</b>	<b>5 Thousand</b>
Maruti Ritz (MH 02 BT 6592), Year of manufacture- 2010, Diesel, Make- Maruti	<b>C18</b>	<b>1.40 Lakhs</b>	<b>14 Thousand</b>	<b>5 Thousand</b>
Hyundai Eланtra (MH 02 BD 3054), Year of manufacture- 2007, Petrol, Make- Hyundai	<b>C19</b>	<b>15 Thousand</b>	<b>1.5 Thousand</b>	<b>2 Thousand</b>
Maruti Zen Estilo (MH 02 BD 9474), Year of manufacture- 2007, Petrol, Make- Maruti	<b>C20</b>	<b>56 Thousand</b>	<b>5.6 Thousand</b>	<b>5 Thousand</b>
Honda CRV (MH 02 BG 2477), Year of manufacture- 2008, Petrol, Make- Honda	<b>C21</b>	<b>2.60 Lakhs</b>	<b>26 Thousand</b>	<b>5 Thousand</b>
Honda Accord (MH 02 AP 4851), Year of manufacture- 2005, Petrol, Make- Honda	<b>C22</b>	<b>20 Thousand</b>	<b>2 Thousand</b>	<b>2 Thousand</b>
100% equity Investment in PSL Corrosion Control Services Limited	<b>C23</b>	<b>15 Cr</b>	<b>1.5 Cr</b>	<b>3 Lakhs</b>
12.81% equity Investment in Eurocoustic Products Limited	<b>C24</b>	<b>4.29 Cr</b>	<b>42 Lakhs</b>	<b>3 Lakhs</b>
100% Investment in PSL Infrastructure and Ports Private Limited	<b>C25</b>	<b>4.3 Cr</b>	<b>43 Lakhs</b>	<b>3 Lakhs</b>

\* As on the date of issuance of Sale Certificate by the Liquidator, the current operational assets and liabilities shall be transferred/deemed to have been transferred as a part of the Corporate Debtor business being sold as going concern subject to a total cap of net current operational liabilities upto Rs. 25 Lakhs

\*\* As per NCLT Ahmedabad Order dated 16.12.2020, the Liquidator shall not complete the sale pursuant to the tender notice, and next date of hearing in the matter is 12.01.2021

**Important Note:** The bidders have 3 options to bid categorized as Block A, Block B and Block C (C1-C25) wherein Block A has an overriding preference over Block B and Block C (C1-C25), which means that if there is a bid received higher than or equal to the reserve price for Block A, then the bids for Block B as well as Block C (C1-C25) shall ALL BE CANCELLED AND ALL CONSIDERED TO BE NULLIFIED, except in a case when the cumulative bid amounts received by adding the successful bids under both Block B and Block C (C1-C25) is higher than the bid received for Block A. Since the 90-day period allowed as per IBBI Regulations, for sale of the corporate debtor as a going concern expired on 14.12.2020, the Liquidator has filed an Extension Application. The sale under option A is subject to approval of this extension by the Hon'ble NCLT.

The details of all the assets and Block A, B and C (C1-C25) along with any pending legal cases/ on-going litigations/ eviction notices have been disclosed in the Information Memorandum document and are to be mandatorily seen before participating in the auction.

It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.

The E-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/S e-procurement Technologies Limited (Auction Tiger). All the terms and conditions of the auction are mentioned in a detailed document available at <https://insolvencyandbankruptcy.in/public-announcement/psl-limited/> and at <https://aaa.auctiontiger.net>.

**Nitin Jain, Liquidator in the matter of PSL Limited  
IBBI (IBBI/PA-001/IP-P-01562/2019-2020/12462)**

**Address: E-10A, Kailash Colony, Greater Kailash – I, New Delhi -110048**

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Place: New Delhi Contact Person: Puneet Sachdeva/Mr. Nitin Jain +91-8800865284 / 011-466646128**