

SALE NOTICE

<p>PSL LIMITED (IN LIQUIDATION) LIQUIDATOR: MR. NITIN JAIN Liquidator's address: E-10A, Kailash Colony, New Delhi 110048 Email: assetsale1@aaainsolvency.com, nitinjain@aaainsolvency.com Mobile:8800865284 (Puneet Sachdeva)/011-46664628 (Ms. Harshita)</p>
<p>E-Auction Sale of Assets under Insolvency and Bankruptcy Code, 2016 Date and Time of E-Auction: 28th December, 2020 at 2.30 pm to 6.00 pm (With unlimited extension of 5 minutes each)</p>

Sale of Assets and Properties owned by PSL Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide order dated 11th September, 2020. The sale will be done by the undersigned through the e-auction platform <https://aaa.auctiontiger.net>.

Asset	Block	Reserve Price (In Rs. Cr)	Initial EMD Amount (In Rs. Crores)	Incremental Value in Rs.
OPTION/BLOCK A (Corporate Debtor as a Going Concern)				
All the assets of the Corporate Debtor on a going concern basis as per Regulation 32A of IBBI (Liquidation Process) Regulations, 2016	A*	425.50	15.00	1 Crore
OPTION/BLOCK B (Corporate Debtor as a Going Concern)				
4 operational plants located at Kanchipuram-TN, Viskahakapatnam-AP, Varsana-GJ, Jaipur-RJ, and operational financial assets of the Corporate Debtor, on a going concern basis	B*	264.00	10.00	1 Crore
OPTION/BLOCK C (Piecemeal Basis)				
Building and Plant and Machinery at P.B. No. 25, Kachigam, Daman (UT) – 396210	C1	1.75	0.175	2 Lakhs
Plant and machinery at Pithampur Industrial Area, Bajrangpura, Madhya Pradesh 454775	C2	5.50	0.55	3 Lakhs
Land at S. No. 377/2, Village Kanchigam, Nani Daman, Zari Causeway Road, Daman (21.74 acres)	C3	35.00	3.50	5 Lakhs
PSL Tower at 615, Makwana Road (Off Andheri Kurla Road), Behind Star Plus Office, Marol, Andheri (East), Mumbai – 400059	C4	46.00	4.60	5 Lakhs
Commercial office space at A- 307, Third floor, Vardhaman Chambers Premises Co-op Society Ltd. , Plot No.84, Sector No. 17, Vashi, Navi Mumbai – 400 705 (2,350 sq. ft.- built up area)	C5	3.25	0.32	2 Lakhs
Commercial office space at B- 319, Third floor, Vardhaman Chambers Premises Co-op Society Ltd. , Plot No.84, Sector No. 17, Vashi, Navi Mumbai – 400 705 (2,350 sq. ft.- built up area)	C6	3.25	0.32	2 Lakhs
Residential Bungalow at Plot No. 144, "Parsik Hill", Off Uran Road, Sector 27, Village CBD Belapur, Taluka & District Thane, Navi Mumbai, Maharashtra 400614 (4,730.4 sq. ft.)	C7	8.50	0.85	3 Lakhs
Commercial Premises No. E-1, E-2 & E-3, 1st floor, Shiv Parvati Shopping Complex, Plot No. 106-110, Sector-21, Nerul East, Navi Mumbai – 40070 (2,031 sq. ft. – Carpet Area)	C8	3.80	0.38	2 Lakhs
Land at Survey No. 123 (P) and 124, Mahudi Road, Village Khadat, Taluka Mansa, District Gandhinagar, Gujarat (21.04 acres)	C9	13.00	1.30	3 Lakhs
Land at R. Survey No. 18, 37 & 50 at village Rampara- II , Taluka-Rajula, District – Amreli, Gujarat – 365560 (169 acres)	C10	40.00	4.00	5 Lakhs
Commercial Office Spaces at Old Plot No. 8/2A, New No. 15/2 and Old Plot No. 8/2B, New No. 15/3, Montieth Lane Egmore, Chennai (1,750 sq. ft.)	C12	1.20	0.12	1 Lakh
Residential Flat at New No. 15/16, Old No. 8/15, Survey No. 1605/9, Montieth lane, Egmore, Chennai (1,235 sq. ft.)	C13	0.75	0.075	50 Thousand

Plot no. B-96, PSL House, Greater Kailash Part I, New Delhi 110048 (Ground Floor and First Floor) (716.58 sq. mt.)	C14	17.99	1.70	5 Lakh
Iron Ore Mine at Thakron ki Dhani (Bachhari Ganeshpura), Tehsil-Shahpura, District-Jaipur-303103	C15	2.50	0.25	1 Lakh
100% equity Investment in PSL Corrosion Control Services Limited	C16	15.00	1.50	3 Lakh
18.25% equity Investment in Eurocoustic Products Limited	C17	4.29	0.42	3 Lakh
100% Investment in PSL Infrastructure and Ports Private Limited	C18	4.30	0.43	3 Lakh
Investment in Other associates	C19	0.15	0.015	50 Thousand
Contingent Asset – Receivables due from IOCL	C20	9.44	0.94	1 Lakh

*Including identified liabilities that have been grouped under Option A and Option B as per Liquidation Process, IBBI Regulations 32A
Note: Block C11 excluded as per clarification published by the Liquidator on 10.12.2020

Important Note:

The bidders have 3 options to bid categorized as Block A, Block B and Block C (C1-C20) wherein Block A has an overriding preference over Block B and Block C (C1-C20), which means that if there is a bid received higher than or equal to the reserve price for Block A, then the bids for Block B as well as Block C (C1-C20) shall ALL BE CANCELLED AND ALL CONSIDERED TO BE NULLIFIED, except in a case when the cumulative bid amounts received by adding the successful bids under both Block B and Block C(C1-C20) is higher than the bid received for Block A.

The details of all the assets and Block A, B and C (C1-C20) along with any pending legal cases/ on-going litigations/ eviction notices have been disclosed in the Information Memorandum document and are to be mandatorily seen before participating in the auction.

It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.

The E-Auction will be conducted strictly on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS BASIS” through approved service provider M/S e-procurement Technologies Limited (Auction Tiger). All the terms and conditions of the auction are mentioned in a detailed document available at <https://insolvencyandbankruptcy.in/public-announcement/psl-limited/> and at <https://aaa.auctiontiger.net>.

Nitin Jain

Liquidator in the matter of PSL Limited

IBBI (IBBI/IPA-001/IP-P-01562/2019-2020/12462)

Address: E-10A, Kailash Colony, Greater Kailash – I, New Delhi -110048

Date: 27-11-2020

Place: New Delhi

Email: nitinjain@aaainsolvency.com, psl.limited@aaainsolvency.com; assetsale1@aaainsolvency.in

Contact Person: Puneet Sachdeva/Mr. Nitin Jain +91-8800865284 / 011-466646128