

Ess Dee Aluminium Limited in Liquidation

Liquidator: Mrs. Deepika Bhugra Prasad

Liquidator Address: E-10A, Kailash Colony, Greater Kailash – I, New Delhi -110048

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deepika.bhugra@gmail.com

Mob.- 8800865284 (Mr. Wasim & Mr. Puneet Sachdeva & Mr. Raj)

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 26th August, 2022 at 3.00 pm to 5.00 pm

Last Date of EMD submission: 24th August, 2022

(With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by ESSDEE Aluminium Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Bench, Kolkata vide order dated 08th October, 2021.

Asset	Reserve Price (INR)	Initial EMD Amount (INR)	Incremental Value (INR)
BLOCK A (Sale as Going Concern)			
All the assets of the Corporate Debtor as Going Concern as per Regulation 32A of IBBI (Liquidation Process) Regulations, Excluding some specific assets as mentioned in E-Auction Document for Block A.	100 Crore	5 Crore	10 Lacs
BLOCK B			
Industrial Land including Building & Structures at Plot No. 124 - 133, Panchal Udyog Nagar, village-Bhimpore, Tehsil & district- Daman, Nani Daman (UT). (5625 Sq. Mtr.)	2.12 Crore	21.2 Lacs	2 Lacs
BLOCK C			
Industrial land including Buildings & structures, situated at Plot No. 10, survey no. 57/05/2(a) and (b) Bhenslore, village Dunetha, Tehsil & Distt. Daman (UT) (22120 sq. Mtrs.)	4.73 Crore	47.3 Lacs	2 Lacs
BLOCK D			

LAND (Area-767.80 Kootah Approx) situated at Mouza- Ariadaha Kamarhati; J.L. No. 01; Dag Nos. - 1515, 1516, 1517, 1518, 1519, 1526, 1527 Etc.; Khatian No. 16; Premises No. 1, Sagar Dutta Ghat Road, P.O. & P.S - Kamarhati; Near Kamarhati Jute Mill; Kolkata-700058.	57.33 Cr	5.73 Cr	3 Lacs
BLOCK E			
Building and Shed including Plant and Machinery situated at Mouza- Ariadaha Kamarhati; J.L. No. 01 Dag Nos. - 1515, 1516, 1517, 1518, 1519, 1526, 1527 Etc. Khatian No. 16; Premises No. 1, Sagar Dutta Ghat Road, P.O. & P.S - Kamarhati; Near Kamarhati Jute Mill, Kolkata-700058.	5.77 Crore	57.7 Lacs	2 Lacs
BLOCK F			
LAND (Area-1146.82 Kootah) situated at P.O.-Hoera P.S – Mogra, Near All India Radio Station, Under Hoera Gram Panchayat, Benedanga (WB) - Dist. - Hooghly.	10 Crore	1 Crore	3 Lacs
BLOCK G			
Building and Shed, Plant and Machinery Including Inventory situated at P.O.-Hoera P.S - Mogra; Near All India Radio Station; Under Hoera Gram Panchayat, Benedanga (WB) - Dist- Hooghly.	30 Crore	3 Crore	5 Lacs
BLOCK H			
All the assets (Combined) situated at P.O.-Hoera P.S - Mogra; Near All India Radio Station; Under Hoera Gram Panchayat; Benedanga (WB) - Dist. - Hooghly.	40 Crore	4 Crore	5 Lacs

TERMS AND CONDITION

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS BASIS and “WITHOUT RECOURSE BASIS” through approved service provider M/S E-procurement Technologies Limited (Auction Tiger) i.e. <https://aaa.auctiontiger.net/EPROC/>
2. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to

accept and/or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.

3. All the terms and conditions are to be mandatorily referred from the website of AAA Insolvency Professionals LLP i.e. <https://insolvencyandbankruptcy.in/public-announcement/essdee-aluminium-limited/> and from the E-Auction Process Document, prior to submission of EMD and participation in the process.
4. The Liquidator in consultation with SCC, holds absolute right with reference to preference of selection between **Block A** or **Block B to H**. Kindly refer to E-Auction Document for further Clarification.
5. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS BASIS and “WITHOUT RECOURSE BASIS” through approved service provider M/S e-procurement Technologies Limited (Auction Tiger).
6. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://aaa.auctiontiger.net>. Contact: Mr. Tilak Maratha at +91-6351896834/07961200580/84 & tilak@auctiontiger.net / support@auctiontiger.net *(On going to the link <https://aaa.auctiontiger.net> interested bidders will have to search for the mentioned company by using either one of the two options, (i) Company's name (Essdee Aluminium Ltd.), or by, (ii) State and property type).*
7. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting Mr. Wasim (For Kolkata), Mr. Raj (For Daman) and Mr. Puneet:- 8800865284. The interested bidder should match the list of items forming part of any block mentioned above, with the details mentioned in the auction documents.
8. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of “ESSDEE ALUMINIUM LIMITED IN LIQUIDATION”, Account No. 50200063323182, HDFC Bank, IFSC Code: HDFC0000092, Greater Kailash I, or through DD drawn on any Scheduled Bank in the name of “ESSDEE ALUMINIUM LIMITED IN LIQUIDATION” or give a Bank Guarantee for the EMD Amount as per Format A or Format B as given in the Complete E-Auction process document.

9. The intending bidder should submit the evidence for EMD Deposit or Bank Guarantee and Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address-Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, as per Annexure 1 (7) Bid Application Form as per Annexure II (8) Declaration by Bidder, as per Annexure III, the formats of these Annexures can be taken from the Complete E-Auction process document. These documents should reach the office of the liquidator or by E-mail, at the address given below before 5:00 PM of August 24th, 2022. Interested bidders will have to upload their KYC documents along with the EMD submission details on <https://aaa.auctiontiger.net> before 5:00 PM of August 24th 2022.
10. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal (<https://aaa.auctiontiger.net>). The e-auction service provider (Auction tiger) will provide User id and password by email to eligible bidders.
11. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of E-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.
12. The area of the land is based on the documents/title deeds provided by the stakeholders and the same has to be verified by the bidders/buyers at their own capacity. Further the Liquidator is under the apprehension of some extra piece of land. The Liquidator is liable to sell only that much area as mentioned in the sale notice and the E-Auction process documents. For details kindly refer to respective E-Auction Document.
13. The EMD of the Successful Bidder shall be retained towards part sale consideration and The EMD of unsuccessful bidders shall be refunded. The EMD shall not bear any interest. The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount – EMD Amount) within specified timelines as per respective E-Auction Document for different blocks. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.
14. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the property put

on auction.

15. The Liquidator in consultation with SCC has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the E-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
16. After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name. The sale shall be subject to provisions of Insolvency and bankruptcy code, 2016 and regulations made thereunder.
17. E- Auction date & Time: 26th August, 2022 from 3.00 p.m. to 5.00 p.m. (with unlimited extension of 5min).

Deepika Bhugra Prasad

Liquidator in the matter ESSDEE Aluminium Limited

IBBI (Regn. No-IBBI/IPA-003/IP-N000110/2017-2018/11186)

Address: E-10A, Kailash Colony, Greater Kailash – I, New Delhi -110048

Contact Person: Mr. Wasim, Mr. Raj & Puneet Sachdeva: +91-8800865284

Date: 03/08/2022

Place: New Delhi