

# SALE NOTICE

NEO CORP INTERNATIONAL LIMITED  
(IN LIQUIDATION)  
LIQUIDATOR: MR. SANTANU T RAY

Liquidator's address: 144, 14th Floor, Mittal Court, B Wing, Nariman Point, Mumbai – 400021

Email: [neocorp@aaainsolvency.com](mailto:neocorp@aaainsolvency.com), [assetsale1@aaainsolvency.in](mailto:assetsale1@aaainsolvency.in),  
[santanutrayer@aaainsolvency.com](mailto:santanutrayer@aaainsolvency.com)

Mobile: 8800865284 (Mr. Puneet Sachdeva) / 022-42667394

## E-AUCTION

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 10th October 2022 between 03.00 pm to 05.00 pm

(With unlimited extension of 5 minutes each)

Last date for submission of EMD and documents: 07th October 2022 by the end of the day.

Sale of Assets and Properties owned by Neo Corp International Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 5th August 2021. The sale will be done by the undersigned through the e-auction platform <https://aaa.auctiontiger.net>

Asset	Reserve Price (In Rs.)	Initial EMD Amount (In Rs.)	Incremental Value in Rs.
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### Option A

Sale of the Leasehold Land, Building & Allied Structures, and Plant & Machinery lying at Plot No. 62, 63 and 64A, Industrial Area, Sector-1, Pithampur, Dhar, Madhya Pradesh.	26,95,77,011	2,69,57,701	10,00,000
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It is a leasehold land from M.P. Audyogik Kendra Vikas Nigam (Indore) Limited, Indore and the lease agreement period is 24/03/2008 till 23/03/2038.

It is further clarified that the inventory lying in the factory premises is not a subject matter of this auction.

### Option – B

Sale of Plant & Machinery lying at Plot No. 62, 63 and 64A, Industrial Area, Sector-1, Pithampur, Dhar, Madhya Pradesh.	14,30,12,144	1,43,01,214	5,00,000
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It is further to clarify that only machineries are kept for auction, no concealed wiring/ underground wiring is part of this auction. Successful buyer is not entitled to damage the part of land & building.

The details of the assets and Option A and B along with any pending legal cases/ ongoing litigations/eviction notices have been disclosed in the E-Auction process document and are to be mandatorily seen before participating in the auction.

It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.

**As per the clause 12 of Schedule I of IBBI (Liquidation Process), Regulations, 2019, "On the close of the auction, the highest bidder shall be invited to provide balance sale consideration within ninety days of the date of such demand:**

**Provided that payments made after thirty days shall attract interest at the rate of 12%: Provided further that the sale shall be cancelled if the payment is not received within ninety days."**

The E-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/S E-Procurement Technologies Limited (Auction Tiger). All the terms and conditions of the auction are mentioned in a detailed document available at <https://insolvencyandbankruptcy.in/public-announcement/neo-corp-limited/> and at the website of the e-auction service provider: <https://aaa.auctiontiger.net>

SANTANU T RAY

Liquidator in the matter of Neo Corp International Limited  
IBBI Regn No. : IBBI/IPA-002/IP-N00360/2017-2018/11055

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Contact Person: Mr. Puneet Sachdeva (8800865284 / 022-42667394)

Date: 23/09/2022, Place: Mumbai

**Size- 10 x 20**