

# SALE NOTICE

FIRESTAR DIAMOND INTERNATIONAL PRIVATE LIMITED (IN LIQUIDATION)

LIQUIDATOR: MR. SANTANU T RAY

Liquidator's address: 144- B, 14th Floor, Mittal Court, Nariman Point , Mumbai 400021.

Email: liquidator.firestardiamond@aaainsolvency.com, assetsale1@aaainsolvency.in, santanutray@aaainsolvency.com

Mobile: 8800865284 (Mr. Puneet Sachdeva) / Mr. Vaibhav Mohnot: 7597767782

E-AUCTION Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 24/11/2022 between 03.00 PM to 05.00 PM

(With unlimited extension of 5 minutes each)

Last date for submission of EMD and documents: 22/11/2022 by the end of the day.

Sale of Assets and Properties owned by Firestar Diamond International Private Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 26th February 2020. The sale will be done by the undersigned through the e-auction platform <https://aaa.auctiontiger.net>

Asset	Reserve Price (In Rs.)	Initial EMD Amount (In Rs.)	Incremental Value in Rs.
<b>Option A</b>			
All the assets of the Corporate Debtor including Plant & Machinery & Car Parking.	67,06,17,602	6,70,61,760	10,00,000

**OR**

<b>Option- B</b>			
Sale of Unit No. 2G, Ground Floor, Wing 'B', Kohinoor City, Kirol Road, Off LBS Marg, Kurla West along with Plant & Machinery and Car Parking.	19,64,91,919	1,96,49,192	5,00,000

**Option- C**

Sale of Unit No. 23, 3rd Floor, Tower II, Wing 'B', Kohinoor City, Kirol Road, Off LBS Marg, Kurla West along with Plant & Machinery and Car Parking.	23,77,50,499	2,37,75,050	5,00,000
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**Option- D**

Sale of Unit No. 24, 4rd Floor, Tower II, Wing 'B', Kohinoor City, Kirol Road, Off LBS Marg, Kurla West along with Plant & Machinery and Car Parking.	23,63,75,184	2,36,37,518	5,00,000
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**Important Note:** The Bidders have 4 Options to bid categorized as Option A, Option B, Option C and Option D. Further Option A has an overriding preference over Option B, Option C and Option D, which means if there is a bid received under Option A. The bidder will be treated as preferred bidder and the bids received in other individual options will stand cancelled. Such overriding option shall not be applicable in a scenario when the cumulative bid amounts received by adding the successful bids received under the rest of the 3 options (Option B, Option C and Option D) is higher than the bid received for Option A, wherein Liquidator shall be having the authority to decide between the bids received and declare a successful bidder, in order to maximize the value for the Creditors/Stakeholders.

The details of all the assets and Option A, B, C and D along with any pending legal cases/ on-going litigations/ eviction notices have been disclosed in the E-Auction process document and are to be mandatorily seen before participating in the auction.

**NOTE – Certain packed materials like artifacts & furniture kept at open space area on ground floor of the said premises does not belong to the corporate debtor & will not be the part of this auction.**

It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.

*As per the Paragraph 12 of Schedule I of IBBI (Liquidation Process), Regulations, 2019, "On the close of the auction, the highest bidder shall be invited to provide balance sale consideration within ninety days of the date of such demand:*

*Provided that payments made after thirty days shall attract interest at the rate of 12%:*

*Provided further that the sale shall be cancelled if the payment is not received within ninety days."*

**Inspection:** Interested parties will have to take prior appointment via email by providing the details as mentioned in the process documents for bidders to be eligible to participate in the auction. They will also have to provide the name, KYC and Authorization Letter in favor of not more than two persons who will visit the premises for inspection. On receipt of the mail and after verification of the documents, the liquidator's team will give an appointment to the interested bidder for inspection and the interested bidder must be present on the appointed date at the appointed time. It must be noted that no walk-in requests will be entertained. No inspection would be granted after 15rd November 2022.

The E-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/S E-Procurement Technologies Limited (Auction Tiger). All the terms and conditions of the auction are mentioned in a detailed document available at

<https://insolvencyandbankruptcy.in/public-announcement/firestar-diamond-international-private-limited/> and at the website of the e-auction service provider: <https://aaa.auctiontiger.net>.

**SANTANU T RAY**

Liquidator in the matter of Firestar Diamond International Private Limited

IBBI Regn No. : IBBI/IPA-002/IP-N00360/2017-2018/11055

Address: 144 B, 14th Floor, Mittal Court , Nariman Point , Mumbai 400021.

Email: liquidator.firestardiamond@aaainsolvency.com, assetsale1@aaainsolvency.in, santanutray@aaainsolvency.com

Contact Person: Mr. Puneet Sachdeva (8800865284 / 022-42667394)

Date: 20/10/2022, Place: Mumbai