

<p><b>Shamken Cotsyn Limited (In Liquidation)</b></p> <p><b>Liquidator: Mr. Sanjay Gupta</b></p> <p>Liquidator Address: E-10A, Kailash Colony, Greater Kailash – I, New Delhi -110048</p> <p>Email: <a href="mailto:assetsale1@aaainsolvency.in">assetsale1@aaainsolvency.in</a>, <a href="mailto:sanjaygupta@aaainsolvency.com">sanjaygupta@aaainsolvency.com</a>, <a href="mailto:shakencotsyn@aaainsolvency.com">shakencotsyn@aaainsolvency.com</a></p> <p>Mob.- 8800865284 (Mr.Puneet Sachdeva, and Mr.Raj Kumar)</p>
<p><b>E-Auction</b></p> <p>Sale of Assets under Insolvency and Bankruptcy Code, 2016</p> <p><b>Date and Time of E-Auction: 02<sup>nd</sup> December, 2022 at 3.00 pm to 5.00 pm</b></p> <p><b>Last Date of EMD submission: 30<sup>th</sup> November, 2022</b></p> <p>(With unlimited extension of 5 minutes each)</p>

Sale of Assets and Properties owned by Shamken Cotsyn Limited (In Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Bench, Allahabad Bench, Allahabad vide order dated 31<sup>st</sup> January, 2022. The sale will be done by the undersigned through the E-Auction platform i.e. M/S National E-Governance Services Ltd (NeSL) having website at: <https://nbid.nesl.co.in/app/login>.

Asset	Reserve Price (INR)	Initial EMD Amount (INR)	Incremental Value (INR)
<b>BLOCK A (Sale as Going Concern)</b>			
All the assets of the Corporate Debtor as Going Concern as per Regulation 32A of IBBI (Liquidation Process) Regulations.	37.15 Crore	1.86 Crore	10 Lakhs
<b>BLOCK B</b>			
Leasehold rights of Industrial Land (Leased by UPSIDC) and Building including Plant & Machinery situated at B-15, C-18 UPSIDC Industrial Area, Nand Goan road, Kosi Kalan, Distt. Mathura- Uttar Pradesh (Total Land Area: Approx.13,908 Sq.Mtrs)	4.45 Crore	22 Lakhs	2 Lakhs

<b>BLOCK C</b>			
Leasehold rights of Industrial Land (Leased by NOIDA) and Buildings, situated at B-207, Noida Phase-II, Gautam Budh Nagar-Uttar Pradesh (Total Land Area: Approx. 11,400 Sq.Mtrs)	32.70 Crore	1.64 Crore	5 Lakhs

### **TERMS AND CONDITION**

1. E-Auction will be conducted on “**AS IS WHERE IS**”, “**AS IS WHAT IS**” and “**WHATEVER THERE IS BASIS** and “**WITHOUT RECOURSE BASIS**” through approved service provider service provider i.e. NeSL (National E-Governance Services Ltd.)
2. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
3. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://nesl.co.in/auction-notices-under-ibc/> or on the website of AAA Insolvency Professional LLP <https://insolvencyandbankruptcy.in/public-announcement/psl-limited/> Contact: Mr. Araventhana at +91-9384676709, [araventhana@nesl.co.in](mailto:araventhana@nesl.co.in) (On going to the link <https://nesl.co.in/auction-notices-under-ibc/> interested bidders will have to search for the mentioned company/Company's name (Shamken Cotsyn Limited (In Liquidation))).
4. All the terms and conditions are to be mandatorily referred from the website of AAA Insolvency Professionals LLP i.e. <https://insolvencyandbankruptcy.in/public-announcement/shamken-cotsyn-limited/> and from the E-Auction Process Document, prior to submission of EMD and participation in the process.
5. The Liquidator in consultation with SCC, holds absolute right with reference to preference of selection between **Block A** or **Block B** to **C**. Kindly refer to E-Auction Document for further Clarification.
6. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges,

maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment by **contacting Mr. Raj Kumar:-8800865284**.

7. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of **“SHAMKEN COTSYN LIMITED IN LIQUIDATION AC”, Account No.: 50200066921520, HDFC Bank, Branch: B-54A, Greater Kailash-1, New Delhi-110048, IFSC Code – HDFC0000092**, or through DD drawn on any Scheduled Bank in the name of **“SHAMKEN COTSYN LIMITED IN LIQUIDATION AC”** or give a Bank Guarantee for the EMD Amount as per Format A or Format B as given in the Complete E-Auction process document.
8. The intending bidder should submit the evidence for EMD Deposit or Bank Guarantee and Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address-Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, as per Annexure 1 (7) Bid Application Form as per Annexure II (8) Declaration by Bidder, as per Annexure III, the formats of these Annexures can be taken from the Complete E-Auction process document. **These documents should reach the office of the liquidator or by E-mail, at the address given below before 3:00 PM of 16<sup>th</sup> November, 2022. Interested bidders will have to upload their KYC documents along with the EMD submission details on <https://nbid.nesl.co.in/app/login> before 3:00 PM of 16<sup>th</sup> November, 2022.**
9. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal <https://nbid.nesl.co.in/app/login>. The e-auction service provider (NeSL) will provide User id and password by email to eligible bidders.
10. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.
11. The EMD of the Successful Bidder shall be retained towards part sale consideration and The EMD of unsuccessful bidders shall be refunded. The Liquidator can retain the EMD of H2 bidder too. The EMD shall not bear any interest. The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount – EMD Amount) within 30 days from the date of issuance of the LOI by the Liquidator.

12. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder. In such case, the Liquidator would have right to invite the H2 bidder to become successful Bidder.
13. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the statutory / non- statutory dues, taxes, rates, assessment charges, fees etc. in respect of the property put on auction.
14. After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.
15. The Liquidator in consultation with SCC has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the E-Auction or withdraw any property or portion thereof from the E-Auction at any stage without assigning any reason thereof.
16. The sale shall be subject to provisions of Insolvency and bankruptcy code, 2016 and regulations made thereunder.
17. **E- Auction date & Time: 02<sup>nd</sup> December 2022 from 3.00 p.m. to 5.00 p.m. (with unlimited extension of 5 min).**

**SD/-**

**Sanjay Gupta**

Liquidator in the matter Shamken Cotsyn Limited

IBBI (Regn. No-IBBI/IPA-001/IP-P00117/2017-2018/10252)

**Address:** E-10A, Kailash Colony, Greater Kailash – I, New Delhi -110048

**Contact Person:** Mr. Puneet Sachdeva, and Mr. Raj: +91-8800865284

**Date:** 27/10/2022

**Place:** New Delhi