

# SALE NOTICE

## IDHASOFT LIMITED

(IN LIQUIDATION)

**LIQUIDATOR: MR. ANJAN BHATTACHARYA**

Liquidator's address: 144-B, Mittal Court, Nariman Point, Mumbai 400021

Email: [idhasoft@aaainsolvency.com](mailto:idhasoft@aaainsolvency.com), [assetsale1@aaainsolvency.in](mailto:assetsale1@aaainsolvency.in),  
[anjan.bhattacharya@aaainsolvency.com](mailto:anjan.bhattacharya@aaainsolvency.com)

Mobile: 8800865284 (Mr. Puneet Sachdeva)

### PART-A E-AUCTION

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 5<sup>th</sup> December 2022 between 03.00 pm to 05.00 pm

(With unlimited extension of 5 minutes each)

Last date for submission of EMD and documents: 3<sup>rd</sup> December 2022 by the end of the day

Sale of Assets owned by Idhasoft Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 26<sup>th</sup> March, 2021.

The sale will be done by the undersigned through the e-auction platform <https://aaa.auctiontiger.net>

Sr. No	Asset	Reserve Price*	EMD Amount	Incremental Value
1.	Vacant Land bearing plot no. 8, 9, 10, 11, 20, 21, 22 and 23 totally admeasuring 9600 sq. ft. , Peacock Park, Survey No. 151/3, Kanavaipatti Village, Nilakottai Taluka, Dindigul District, Tamil Nadu - 624202.	2,10,500	21,050	15,000

*\*As per the clause 12 of Schedule I of IBBI (Liquidation Process), Regulations, 2019, "On the close of the auction, the highest bidder shall be invited to provide balance sale consideration within ninety days of the date of such demand:*

*Provided that payments made after thirty days shall attract interest at the rate of 12%:*

*Provided further that the sale shall be cancelled if the payment is not received within ninety days."*

The details of all the assets have been disclosed in the E-Auction process document and are to be mandatorily seen before participating in the auction.

It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.

The E-Auction will be conducted strictly on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS BASIS” through approved service provider M/S **E-Procurement Technologies Limited (Auction Tiger)**. All the terms and conditions of the auction are mentioned in a detailed document available at <https://insolvencyandbankruptcy.in/public-announcement/idhasoft-limited/> and at the website of the e-auction service provider: <https://aaa.auctiontiger.net>

## **PART-B**

### **Expression of Interest for assignment of Not Readily Realisable Assets (NRRRA) of Idhasoft Limited**

Pursuant to IBBI (Liquidation Process) Regulation, 2016 (Regulation 37A), A liquidator may assign or transfer a not readily realizable assets of the CD. The terms and conditions of the agreement for assignment/transfer of application filed under section 66 shall be finalised after consultation with the key stakeholders and is subject to the approval of Adjudicating Authority. Interested persons may write for details to [idhasoft@aaainsolvency.com](mailto:idhasoft@aaainsolvency.com) or [anjan.bhattacharya@aaainsolvency.com](mailto:anjan.bhattacharya@aaainsolvency.com) on or before 07.11.2022. Last date for submitting your response to this Expression of Interest 14.11.2022.

**Explanation:** For the purpose of this sub-regulation, “not readily realisable Assets” means any assets included in the liquidation estate which could not be sold through available options and includes underlying proceedings for preferential , undervalued, extortionate credit and fraudulent transitions referred to in sections 43 to 51 and section 66 of the code.

**Anjan Bhattacharya**  
**Liquidator in the matter of Idhasoft Limited**  
**IBBI Regn No. :** IBBI/IPA-001/IP-P00926/2017-2018/11533  
**Address:** 144-B, Mittal Court, Nariman Point, Mumbai 400021  
**Email:** [idhasoft@aaainsolvency.com](mailto:idhasoft@aaainsolvency.com), [assetsale1@aaainsolvency.in](mailto:assetsale1@aaainsolvency.in),  
[anjan.bhattacharya@aaainsolvency.com](mailto:anjan.bhattacharya@aaainsolvency.com)  
**Contact Person:** Mr. Puneet Sachdeva (8800865284 )  
**Date:** 31/10/2022  
**Place:** Mumbai