

# ALTECH INFRASTRUCTURE PRIVATE LIMITED

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON MARCH 31, 2020

Particulars	Note No.	For the year ended on March 31, 2020	For the year ended on March 31, 2019
<b>Incomes</b>			
Revenue from operations	21	394,439,422	402,515,210
Other income	22	3,457,358	1,102,175
<b>Total Revenue</b>		<b>397,896,780</b>	<b>403,617,385</b>
<b>Expenses</b>			
Projects materials consumed	23	279,012,186	272,668,214
Changes in inventories of finished goods & work-in-progress	24	5,887,386	8,750,530
Employee benefits expense	25	30,005,635	33,841,776
Finance costs	26	30,766,586	33,445,043
Depreciation and amortization expense		5,280,065	5,299,533
Other expenses	27	43,900,102	45,109,847
<b>Total Expenses</b>		<b>394,851,960</b>	<b>398,614,944</b>
<b>Profit before tax</b>		<b>3,044,820</b>	<b>5,002,441</b>
Tax expense:			
Current tax		1,060,765	1,470,142
Deferred tax		208,309	-296,527
Current tax adjustment for earlier years(Net)		-	-
<b>TOTAL TAX EXPENSES</b>		<b>852,456</b>	<b>1,173,620</b>
<b>Profit (Loss) for the period</b>		<b>2,192,364</b>	<b>3,828,821</b>
Earnings per equity share:			
Basic	28	0.55	0.98
Diluted			
<b>Significant Accounting Policies and Notes to the Accounts</b>	2	0	

**Auditor's Report**

*"As per our separate report of even date"*

FOR SANJIV JHA & CO  
CHARTERED ACCOUNTANTS

(SANJIV JHA)  
PROP.  
M.N. 093276

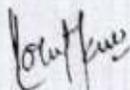


PLACE: Noida  
DATE: 09-11-2020

UDIN-2093276AAAADE8010

ALTECH INFRASTRUCTURE PRIVATE LIMITED

  
(Amit Kumra)  
(Director)  
DIN-00531844

  
(ROHIT KUMRA)  
(Director)  
DIN-02505177

**ALTECH INFRASTRUCTURE PRIVATE LIMITED**

**BALANCE SHEET AS AT MARCH 31, 2020**

Particulars	Note No.	As at March 31, 2020	As at March 31, 2019
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	3	45,000,000	39,900,000
Reserves and surplus	4	49,656,816	47,464,451
Securities Premium		4,000,000	4,000,000
		98,656,816	91,364,451
<b>Share application money pending allotment</b>	5	0	0
<b>Non-current liabilities</b>			
Long-term borrowings	6	74,441,928	85,686,373
Deferred tax liabilities (Net)	7	0	0
		74,441,928	85,686,373
<b>Current liabilities</b>			
Short-term borrowings	8	85,697,337	113,261,653
Trade payables	9	25,695,350	15,784,777
Other current liabilities	10	78,705,619	102,722,031
Short-term provisions	11	2,758,132	1,697,367
		202,937,438	233,465,828
<b>Total</b>		376,036,183	410,516,653
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>Fixed assets</b>			
Tangible assets	12	38,922,890	43,965,455
Non-current investments	13	0	0
Long-term loans and advances	14	820,520	820,520
Deferred tax Assets (Net)	7	1,664,784	1,656,475
Other non-current assets	15	0	0
		41,608,194	46,442,450
<b>Current assets</b>			
Inventories	16	182,899,153	219,291,156
Trade receivables	17	93,632,991	93,145,526
Cash and cash equivalents	18	32,108,073	24,635,799
Short-term loans and advances	19	23,073,042	20,383,142
Other current assets	20	2,714,730	1,618,591
		334,427,988	364,074,203.55
<b>Total</b>		376,036,183	410,516,653
<b>Significant Accounting Policies and Notes to the Accounts</b>	2		

Auditors' Report  
"As per our separate report of even date"

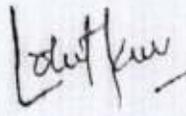
FOR SANJIV JHA & CO.  
CHARTERED ACCOUNTANTS

ALTECH INFRASTRUCTURE PRIVATE LIMITED

  
(SANJIV JHA)  
PROP.  
M.N. 093276



  
(Anil Kumra)  
(Director)  
DIN-00531844

  
(ROHIT KUMRA)  
(Director)  
DIN-01505177

PLACE: Noida  
DATE: 09-11-2020  
UDIN-2093276AAAADE8010

(All amounts in INR, unless otherwise stated)

**1 Background**

ALTECH INFRASTRUCTURE PRIVATE LIMITED (hereinafter referred to as the "Company") is a Company domiciled in India and incorporated under the provisions of the Indian Companies Act 2013. The Company is engaged in the business of Manufacturing & Supply of Machinery & Equipments for Infrastructural Projects. The Company caters to both domestic and International markets.

**2 Significant accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting except for certain financial instruments which are measured at fair values and comply with the Accounting Standards prescribed by Companies (Accounting Standards) Rules, 2006, as amended, other pronouncements of the Institute of Chartered Accountants of India (ICAI) and the relevant provisions of the Companies Act, 1956, (the "Act") to the extent applicable.

**2.2 Use of estimates**

The preparation of financial statements in conformity with the generally accepted accounting principles ("GAAP") in India requires management to make estimates and assumptions that affect the reported amounts of income and expenses of the period, assets and liabilities and disclosures relating to contingent liabilities as of the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in future periods.

**2.3 Fixed Assets And Depreciation**

Fixed assets are stated at cost, less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Financing costs relating to acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use.

Depreciation on fixed assets is provided on Written down value Method based at the rates specified in Schedule II to the Companies Act, 2013 or the rates determined as per the useful lives of the respective assets, whichever is higher.

Depreciation on additions and disposals during the period is provided on a pro-rata basis.

**2.4 Investments**

Long-term investments are carried at cost less any other-than-temporary diminution in value, determined on the specific identification basis.

Current investments are carried at the lower of cost and fair value. The comparison of cost and fair value is carried out separately in respect of each investment.

Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment.

**2.5 Foreign Currency Transactions**

*Initial Recognition:* Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

*Conversion:* Foreign currency monetary items are reported using the closing rate. Non-monetary items, which are carried in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of transaction.

*Exchange Differences:* Exchange differences arising on the settlement of monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expense in the year in which they arise.



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## 2.6 Tax Expenses

Income tax expense comprises current tax as per Income Tax Act, 1961 and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

## 2.7 Employee Benefits

Gratuity has been provided on the basis of provisions of The Gratuity Act, 1972 and leave encashment has been provided on the basis of company policy.

### Notes to the financial statements

#### Shareholders' funds

### 3 Share Capital

a) Particulars	As at March 31, 2020	As at March 31, 2019
<b>Authorized Capital</b>		
5,000,000 Equity Shares of Rs. 10/- each (Previous year 5,000,000 Equity Shares of Rs. 10/- each)	50,000,000	50,000,000
<b>Issued, Subscribed and Paid up:</b>		
45,00,000 Equity Shares of Rs. 10/- each fully paid up (Previous year 39,90,000 Equity Shares of Rs. 10/- fully paid up)	45,000,000	39,000,000
<b>Total</b>	<b>45,000,000</b>	<b>39,000,000</b>

- b) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period is as given below

Equity Shares	As at March 31, 2020		As at March 31, 2019	
	Nos.	Amount	Nos.	Amount
At the beginning of the year	3,990,000	39,900,000	3,990,000	39,900,000
Issued during the year	510,000	5,100,000		
Outstanding at the end of the year	4,500,000	45,000,000	3,990,000	39,900,000

- c) Shares in the company held by each shareholder holding more than 5 percent shares specifying the number of shares held is as given below:

Name of Shareholder	As at 31 March 2020		As at 31 March 2019	
	No. of Shares	% Holding	No. of Shares	% Holding
Mr. Amit Kumra	2,062,500	45.81	1,552,500	38.91
Mr. Anil Kumar Kumra	1,147,770	25.51	1,147,770	28.77
Mr. Rohit Kumra	1,189,500	26.47	1,189,500	29.81

- d) The Company has not allotted any fully paid up equity shares without payment being received in cash and by way of bonus shares nor has bought back any class of equity shares during the period of five years immediately preceding the balance sheet date.



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4 Reserves and Surplus

Particulars	As at March 31, 2020	As at March 31, 2019
Securities Premium Account		
Surplus		
Opening balance	47,464,451	43,635,630
(-) Net Profit/(Net Loss) For the current year	2,192,364	3,828,821
Closing Balance	49,656,816	47,464,451
<b>Total</b>	<b>49,656,816</b>	<b>47,464,451</b>

5 Share application money pending allotment

Particulars	As at March 31, 2020	As at March 31, 2019
Share application money		0
<b>Total</b>		<b>0</b>

6 Long Term Borrowings

Particulars	As at March 31, 2020	As at March 31, 2019
Secured borrowing	3,185,295.00	3,841,725
Unsecured borrowing	72,259,233.00	81,841,648
<b>Total</b>	<b>75,444,528.00</b>	<b>85,683,372.00</b>

7 Deferred Tax Asset / Liability (NET)

Particulars	As at March 31, 2020	As at March 31, 2019
<b>Deferred Tax Liability</b>		
Related to Fixed Assets		
<b>Deferred Tax (Assets)</b>		
Related to Fixed Assets		
Disallowance u/s 43B	1,804,784.00	1,636,475.00
Disallowance u/s 40(a)(i)	0	0
<b>Net deferred tax Liability (Assets)</b>	<b>1,804,784</b>	<b>1,636,475</b>

Current Liabilities

8 Short Term Borrowings

Particulars	As at March 31, 2020	As at March 31, 2019
<b>Secured</b>		
Cash Credit A/c with SBI (Krishna Nagar) 61180782484	95,697,337	88,855,737
Term Loan with SBI	0	0
Term Loan with SBI	0	0
Adhoc Cash Credit with SBI	0	26,403,916
<b>Total</b>	<b>95,697,337</b>	<b>113,261,653</b>



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9 Trade Payables

Particulars	As at March 31, 2020	As at March 31, 2019
Trade Payables (Unsecured, unconfirmed and unreconciled)	25,695,350	15,784,777
	<b>25,695,350</b>	<b>15,784,777</b>

10 Other Current Liabilities

Particulars	As at March 31, 2020	As at March 31, 2019
Current maturities of long term borrowings	0	0.00
Advances (Unsecured, unconfirmed and unreconciled)	33,786,290	42,136,540
Payables	45,000,329	60,585,491
	<b>78,786,619</b>	<b>102,722,031</b>

11 Short Term Provisions

Particulars	As at March 31, 2020	As at March 31, 2019
Provision for Income Tax:	2,758,132	1,897,367
<b>Total</b>	<b>2,758,132</b>	<b>1,897,367</b>

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Non Current Assets

Fixed Assets

PARTICULARS

Amount in ₹  
NET BLOCK  
As at March 31, 2020  
As at March 31, 2019

DEPRECIATION  
Written Back/  
Adjustment

For the year  
Decisions

GROSS BLOCK  
Additions  
Disposals

As at April 1, 2019  
As at March 31, 2020

PARTICULARS	As at April 1, 2019	As at March 31, 2020	For the year	Decisions	As at March 31, 2020	As at March 31, 2019
<b>Tangible Assets</b>						
Cost of Assets						
Land	255,101	227,471	5,915,486		22,004	27,715
Buildings	15,694,108	10,744,328	-65,228,100		3,304,502	5,947,792
Plant & Machinery	1,230,427.00	1,203,497.00	1,905,271		1,368,511	7,756,244
Computer	98,112	147,358	72,238.16		10,111	84,773
Motor Vehicle	99,842	92,646	-1,352.00		5,051	5,051
Other	204,515	109,515			0	0
Cost of Assets	18,382,003	14,477,308	17,730,621		4,600,074	14,566,672
Accumulated Depreciation	9,656,571	0	3,723,62		3,100,000	3,200,000
Net Book Value of Assets	8,725,432	14,477,308	14,007,000		1,500,074	11,366,672
Property & Equipment	5,457,941	533,392	12,831,45		1,654	14,202
Plant & Machinery	14,7796	48,091	12,831,45		5,273	69,235
Computer	4,502,205	0	42,031.92		2,971,719	4,052,205
Motor Vehicle	1,011,358	441,852	-152,641.00		875,172	913,594
Other	75,512,015	66,103,971	1,000,473.66		1,207,433	1,275,173
Land	2,765,218	1,071,205	96,819.14		1,614,104	222,463
Buildings	1,059,081	857,650	5,134,400		418,874	82,842
Plant & Machinery	4,251,109	4,077,740	63,861.40		4,081,421	4,087,989
Computer	1,560,100	1,154,272	90,875.26		1,207,846	1,207,846
Motor Vehicle	75,478	248,719			734,315	734,315
Other	7,291,583	1,344,700	966,800.81		1,211,515	1,211,515
Property & Equipment	3,000,104	1,622,451	204,365.11		1,989,210	1,989,210
Plant & Machinery	3,481,100	279,897	810,152.10		1,424,242	1,424,242
Computer	1,511,015	1,154,642	1,977,90		830,015	830,015
Motor Vehicle	96,011,863	14,411,710	5,270,131.5		14,411,710	14,411,710
<b>TOTAL</b>	<b>99,014,605</b>	<b>50,811,710</b>	<b>5,280,064.76</b>	<b>0</b>	<b>60,091,275</b>	<b>38,922,890</b>
<b>Intangible Assets</b>						
<b>TOTAL</b>	<b>99,014,605</b>	<b>50,811,710</b>	<b>5,280,064.76</b>	<b>0</b>	<b>60,091,275</b>	<b>38,922,890</b>
<b>Fixed Assets</b>	<b>99,014,605</b>	<b>50,811,710</b>	<b>5,280,064.76</b>	<b>0</b>	<b>60,091,275</b>	<b>38,922,890</b>
<b>Intangible Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>99,014,605</b>	<b>50,811,710</b>	<b>5,280,064.76</b>	<b>0</b>	<b>60,091,275</b>	<b>38,922,890</b>



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Intangible Assets

13 Non Current Investments

Particulars	As at March 31, 2020	As at March 31, 2019
<b>Non Trade investments (valued at cost unless stated otherwise)</b>		
<b>Unquoted equity instruments</b>		
Arvind Precision Engineers (P) Ltd. (Nil (Previous year-2,29,990) Equity Shares of Rs. 10 each fully paid up	0	-
GNT Wood Mark Pvt. Ltd. (Nil (Previous year-9,990) Equity Shares of Rs. 1,900 each fully paid up )	0	-
<b>Total</b>	<b>0</b>	<b>-</b>

The company has acquired 99% stake in the above companies.

Aggregate amount of quoted investments	-	-
Aggregate amount of unquoted investments	-	-
Aggregate Provision for diminution in value of investment	-	-

14 Long Term Loans & Advances

Particulars	As at March 31, 2020	As at March 31, 2019
<b>Unsecured - Considered Good</b>		
Security Deposits	820,520	820,520
<b>Total</b>	<b>820,520</b>	<b>820,520</b>

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15 Other Non Current Assets

Particulars	As at March 31, 2020	As at March 31, 2019
Miscellaneous Expenditure (nil, Written off or adjusted) Preliminary Expenses		
<b>Total</b>		<b>0</b>

16 Inventories

Particulars	As at March 31, 2020	As at March 31, 2019
Raw Materials and components	11,10,75,284	10,10,00,000
Work in progress	29,38,1864	15,10,00,000
Finished goods		
<b>Total</b>	<b>140,899,153</b>	<b>218,200,156</b>

Inventories are valued lower of cost or net realizable value. Cost is determined on the basis of First-in-First-out method.

17 Trade Receivables

Particulars	As at March 31, 2020	As at March 31, 2019
<i>(Unsecured, unconfirmed and unreconciled but considered Good)</i>		
Debts overdue for a period exceeding six months	60,914,668	50,563,435
Others	32,718,523	29,082,041
<b>Total</b>	<b>93,633,191</b>	<b>79,645,476</b>

18 Cash and Cash Equivalents

Particulars	As at March 31, 2020	As at March 31, 2019
Cash & Cash Equivalents Balance	200,000	10,000
Fixed Deposits with Banks	31,20,000	24,20,000
<b>Total</b>	<b>32,100,000</b>	<b>24,600,000</b>

19 Short Term Loans & Advances

Particulars	As at March 31, 2020	As at March 31, 2019
<i>Unsecured - Considered Good</i>		
Balance with Government Authorities - Govt refundable	10,000,000	10,000,000
Tds	1,200,000	1,500,000
Advances to Suppliers	18,000,000	18,000,000
<i>(Unsecured, unconfirmed and unreconciled but Considered Good)</i>		
<b>Total</b>	<b>29,200,000</b>	<b>29,500,000</b>

20 Other Current Assets

Particulars	As at March 31, 2020	As at March 31, 2019
Accrued Interest on FDR	2,714,720	3,678,201
<b>Total</b>	<b>2,714,720</b>	<b>3,678,201</b>



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21 Revenue from operations

Particulars	As at March 31, 2020	As at March 31, 2019
Sales	394,439,422	402,515,210
Services		0
<b>Total</b>	<b>394,439,422</b>	<b>402,515,210</b>

22 Other Income

Particulars	As at March 31, 2020	As at March 31, 2019
Interest Income	1,342,410	1,055,448
Discount Received	180,463	46,727
Duty Drawback	1,927,554	
Short & Excess	6,931	0
<b>Total</b>	<b>3,457,358</b>	<b>1,102,175</b>

Expenses

23 Projects materials consumed

Particulars	As at March 31, 2020	As at March 31, 2019
Opening Stock	184,139,906	168,338,696
Add: Purchases during the period	248,507,569	288,469,425
Less: Closing Stock	(153,635,289)	(184,139,906)
<b>Total</b>	<b>279,012,186</b>	<b>272,668,214</b>

24 Changes in inventories of finished goods, work-in-progress

Particulars	As at March 31, 2020	As at March 31, 2019
Closing Stock:		
Finished Goods		
Work-in-Progress	29,263,864	35,151,250
	<u>29,263,864</u>	<u>35,151,250</u>
Opening Stock:		
Finished Goods		
Work-in-Progress	35,151,250	43,401,780
	<u>35,151,250</u>	<u>43,401,780</u>
<b>Increase/(decrease)</b>	<b>5,887,386</b>	<b>8,250,530</b>



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25 Employee Benefits Expenses

Particulars	As at March 31, 2020	As at March 31, 2019
Salaries and Wages	16,794,967	12,945,257
Directors' Remuneration		
Staff welfare expenses	3,710,998	996,519
<b>Total</b>	<b>20,505,965</b>	<b>33,841,776</b>

26 Finance Costs

Particulars	As at March 31, 2020	As at March 31, 2019
Interest expense	24,697,000	28,360,708
Discounting Charges on commercial papers	5,521,968	
Bank charges	112,687	84,635
Other borrowing costs	2,031,344	4,993,700
<b>Total</b>	<b>30,766,586</b>	<b>33,445,043</b>

27 Other Expenses

Particulars	As at March 31, 2020	As at March 31, 2019
Consumable Expenses	4,303,610	2,674,620
Electricity Exp	4,264,421	3,351,056
Donation	0	10,200
Site Expenses	753,399	274,000
Freight Inward	3,213,701	2,030,329
Erection & Commission Charges	0	0
Job Work Charges	4,541,587	1,064,312
Packing Charges	0	587,520
Radiography Charges	0	0
Testing Equipments	15,000	21,000
Repair & Maint	1,255,432	811,787
ESIC Demand		0
Business Promotion	1,417,600	637,993
ECLM Charges	0	80,208
EPF Demand	2,030	258,349
Computer Maintenance Expenses	3,590	12,595
Conveyance	314,321	575,181
Custom Duty	1,036,399	161,301
Diwali Puja Expenses	804,798	880,176
Fees & Taxes	39,363	32,970
Freight Outward	6,321,610	3,217,161
Inspection Charges	38,250	356,650
Insurance	213,760	148,584
Late delivery Charges	0	541,725
Legal Exp	23,600	1,183,749
Office Expenses	49,026	538,896
Postage & Courier	85,858	49,182
Printing & Stationery	944,585	667,354
Processing Charges	1,718,956	1,810,267
Professional Exp	777,245	283,636
Rent	2,478,300	8,481,837
Installation Charges	545,250	491,725
Registration charges	30,000	51,800
Retainership Fees	881,966	1,313,328
Telephone & Mobile Expenses	140,544	69,040
Vehicle Insurance Charges	121,381	303,879
Vehicle Running & Maintenance Expenses	1,439,357	1,355,190
Audit Fees	41,300	177,000
Tour & Traveling Charges	2,119,183	4,179,881
Calibration Charges	93,119	42,591
IBR charges	0	7,380
Interest others	0	0
Misc. Expenses	1,461,983	200,122
Sales Tax paid	0	1,898,560
Short & excess	0	39,117
Other expenses	179,296	250,146
Interest Paid on sales Tax	0	0
Interest on IDS	0	176,748
Interest/Penalty/ Demand on Excise duty	76,199	391,095
Discount	335,719	0
Internet Charges	2,180	0
<b>Total</b>	<b>40,900,102</b>	<b>45,109,847</b>



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28 Earning Per Share

The computation of earnings per share is set out below:

Particulars	As at March 31, 2020	As at March 31, 2019
Profit (Loss) for the period	2,152,864	4,738,358
Weighted average number of equity shares used in calculation of EPS	1,044,440	1,960,000
Weighted average no. of equity shares outstanding	2,962,199	1,960,000
Basic EPS (₹)	2.06	2.29
Diluted EPS (₹)	2.06	2.29

29 Value of imports on CIF basis

Particulars	As at March 31, 2020	As at March 31, 2019
Raw Material		0
<b>Total</b>		<b>0</b>

30 Earning & Expenditure in Foreign Currency

Particulars	As at March 31, 2020	As at March 31, 2019
<b>Earnings</b>		
Export of Goods on F.O.B. basis	12,515,300	12,515,300
Services	12,515,300	12,515,300
<b>Expenditures</b>		
Design Engineering Works	0	0
Import	0	0
	0	0

31 Amount Paid / Payable to Auditors

Particulars	As at March 31, 2020	As at March 31, 2019
Statutory Auditors		
Audit Fees	125,000	125,000
Tourism matters		
<b>Total</b>	<b>125,000</b>	<b>125,000</b>

32 Related Party Disclosures

As per accounting Standard 18 on Related Party Disclosures, set out the terms and conditions of disclosure of related party transactions with the related party, if any.

a) Related Party where control exists:

- Surgana Fire & Security Pvt. Ltd.
- Infotech Infrastructure India Pvt. Ltd.
- Allied Consultants Pvt. Ltd.

b) Key Managerial Personnel:

- Mr. Robin Kumar
- Mr. Amit Kumar
- Mr. Anil Kishor Kumar

33 Capital and Other Commitments:

Particulars	As at March 31, 2020	As at March 31, 2019
a) Estimated amount of contracts remaining to be executed on balance sheet date and not provided for (net of provisions)		
b) Estimated future investments in joint venture and other companies in terms of respective shareholder agreements		

34 Contingent liabilities not provided for:

Particulars	As at March 31, 2020	As at March 31, 2019
a) Bank Guarantees given on behalf of parties, by the Company		
b) Claims by parties/clients not acknowledged as debts		
<b>Total</b>		

- a) Bank Guarantees given on behalf of parties, by the Company
- b) Claims by parties/clients not acknowledged as debts

Total



*Lotoff*

*[Signature]*

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The accounts of certain Sundry Debtors and Creditors, Advances for supplies and Advances from Customers are subject to confirmation / reconciliation and adjustment, if any. The Management does not expect any material difference affecting the current year's financial statements.

In the opinion of the management, the current assets, loans and advances are expected to realize at least the amount at which they are stated, if realized in the ordinary course of business and provision for all known liabilities have been adequately made in the books of accounts

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The Company has prepared these financial statements as per the format prescribed by Revised Schedule VI to the Companies Act, 1956 ('the schedule') issued by Ministry of Corporate Affairs. Previous year figures have been recast/restated to conform to the classification of the current year.

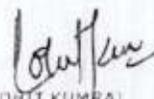
FOR SANJIV JHA & CO.  
CHARTERED ACCOUNTANTS

FOR ALTECH INFRASTRUCTURE PVT. LTD.

  
(SANJIV JHA)  
PROP.  
M.N. 093276



  
(Amit Kumra)  
(Director)  
DIN-00531844

  
(ROHIT KUMRA)  
(Director)  
DIN-02505177

PLACE: NOIDA  
DATE: 09-11-2020