

# SALE NOTICE

LOHA ISPAAT LIMITED - In Liquidation

Liquidator: CA Anil Goel

Liquidator Address: E-10A, Kailash Colony, Greater Kailash-I, New Delhi -110048.

Email: [assetsale1@aaainsolvency.in](mailto:assetsale1@aaainsolvency.in), [lohaispat@aaainsolvency.com](mailto:lohaispat@aaainsolvency.com), Mob.- 8800865284 (Puneet Sachdeva)

E-Auction Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 22nd December, 2022 at 3.00 pm to 5.00 pm (With unlimited extension of 5 minutes each)

Last date of submission of EMD: 20th December, 2022

Submission of Eligibility Documents by prospective bidders: From 18th November, 2022 to 1st December, 2022

Sale of Assets and Properties owned by Loha Ispaat Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated April 26, 2018 (order communicated on June 26, 2018). The sale will be done by the undersigned through the e-auction platform <https://aaa.auctiontiger.net>.

| Asset                                                                                                               | Block | Reserve Price | EMD Amount | Incremental Value |
|---------------------------------------------------------------------------------------------------------------------|-------|---------------|------------|-------------------|
| Plant & Machinery at Plot No. A-79, MIDC, Talaja Industrial Estate, Village Pendarh, Taluka Panvel, District Raigad | A     | 89 Lakhs      | 8.9 lakhs  | 1 Lakh            |
| Plant & Machinery at Plot No. A-69, MIDC, Talaja Industrial Estate, Village Pendarh, Taluka Panvel, District Raigad | B     | 1.49 Cr       | 14.9 lakhs | 1 Lakh            |
| Consolidated Plant & Machinery of Block A and B                                                                     | C     | 2.38 Cr       | 23 lakhs   | 2 Lakhs           |

## Important Note:

- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" and "WITHOUT RECOURSE BASIS" through approved service provider i.e. NeSL (National E-Governance Services Ltd.).
  - The following documents are required from Prospective Bidder within 14 days from the date of publication of the sale notice, i.e. 1st December, 2022:-
    - Ownership Structure and Composition of the E-Auction Applicant / Bidder, Proof of Identity, Current Address Proof, PAN card, valid e-mail ID, Landline and Mobile Phone number. Basic details of the Prospective Bidder as per ANNEXURE I;
    - Authorization to the Signatory (in case the bidder is a legal entity or any third person is appointed as an authorized representative in any case);
    - Affidavit and undertaking for eligibility under Section 29A along with a list of relatives and marked as ANNEXURE II;
    - Confidentiality Undertaking as per ANNEXURE III.
  - The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
  - The Liquidator reserves the right to give priority to bids received for consolidated Block-C over the bids received for individual blocks.
  - The Liquidator also reserves the right to give priority to individual bids or consolidated bids over Block C, whichever is higher in value, to achieve the highest realization value and ensure maximum realization of assets.
  - After payment of the entire sale consideration, the Certificate of Sale will be issued in the name of the successful bidder only and will not be issued in any other name.
- All the terms and conditions are to be **mandatorily** referred from the website of AAA Insolvency Professionals LLP i.e. <https://insolvencyandbankruptcy.in/loha-ispaat-limited/> and from the E-Auction Process Document, prior to submission of EMD and participation in the process. The Liquidator can be contacted on [lohaispat@aaainsolvency.com](mailto:lohaispat@aaainsolvency.com).

Date: 17.11.2022

Place: New Delhi

Sd/-

Anil Goel

Liquidator in the matter of Loha Ispaat Limited

IBBI (Regn. No- IBBI/IPA-001/IP-00118/2017-18/10253)

Address: E-10A, Kailash Colony, Greater Kailash - I, New Delhi -110048

Email: [assetsale1@aaainsolvency.com](mailto:assetsale1@aaainsolvency.com), [anilgoel@aaainsolvency.com](mailto:anilgoel@aaainsolvency.com)

Contact No.: Mr. Puneet Sachdeva: +91-8800865284, 011-4666 4625