

# Vandana Vidhyut Limited (In Liquidation)

**Liquidator: Mr. Sanjay Gupta**

**Liquidator Address: E-10A, Kailash Colony, Greater Kailash-I, New Delhi-110048.**

**E-mail: vandana.vidhyut@aaainsolvency.com, assetsale1@aaainsolvency.in,**

**assetsale2@aaainsolvency.in, sanjaygupta@aaainsolvency.com,**

**Mob: 8800865284 (Md.Wasim and Mr. Puneet Sachdeva)**

## **E-Auction**

Sale of Assets under Insolvency and Bankruptcy Code, 2016

**Date and Time of E-Auction: 15th February, 2023 at 03.00 pm to 05.00 pm**

(With unlimited extension of 5 minutes each)

**Last date of submission of EMD: 13th February, 2023 in 03.00 pm**

**Last date for Submission of Eligibility Documents by prospective**

**bidder: 11th January 2023 to 25th January 2023.**

## **SALE NOTICE**

Sale of Assets and Properties owned by **Vandana Vidhyut Limited (in Liquidation)** forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Cuttack Bench vide order dated 16th December, 2019. The sale will be done by the undersigned through the E-Auction platform i.e. **M/s National E-Governance Services Ltd (NeSL)** having website at: <https://nbid.nesl.co.in/app/login>

<b>Asset</b>	<b>Reserve Price (INR)</b>	<b>EMD Amount (INR)</b>	<b>Incremental Value (INR)</b>
<b>BLOCK A</b>			
Leasehold rights of the Land leased by Chhattisgarh State Industrial Development Corporation (CSIDC) at Salora, Korba, Chhattisgarh (Total Area: 644.69 Acres Approx.)	<b>38 Crores</b>	<b>1.90 Crores</b>	<b>10 Lakhs</b>

### **TERMS AND CONDITIONS:**

1. E-Auction will be conducted on "**AS IS WHERE IS**", "**AS IS WHAT IS**" and "**WHATEVER THERE IS BASIS** and "**WITHOUT RECOURSE BASIS**" through approved service provider i.e. NeSL (National E-Governance Services Ltd.)
2. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
3. All the terms and conditions are to be mandatorily referred from the website of AAA Insolvency Professionals LLP i.e. <https://insolvency> and [bankruptcy.in/public-announcement/vandana-vidhyut-limited/](https://bankruptcy.in/public-announcement/vandana-vidhyut-limited/) and from the E-Auction Process Document, prior to submission of EMD and participation in the process.

**Sanjay Gupta**

**Liquidator in the matter Vandana Vidhyut Limited**

**IBBI (Regn. No-IBBI/IPA-001/IP-P00117/2017-2018/10252)**

**Address: E-10A, Kailash Colony,**

**Greater Kailash-I, New Delhi-110048**

**Date: 10/01/2023**

**Place: New Delhi**

**Contact Person: Mr. Wasim**

**and Mr. Puneet Sachdeva: +91-8800865284**

**Modified Final Draft**