

**SALE NOTICE**  
**MATHSTRAMAN MANUFACTURERS AND TRADERS PRIVATE LIMITED**  
**(In Liquidation)**

**Liquidator: Mr. K. Easwaran Pillai**

Liquidator Address: Vijayakumar & Easwaran Chartered Accountants 6th Floor,  
Amrita Trade Towers S.A Road Pallimukku, Kochi, Kerala, 682016 .

Email: [assetsale1@aaainsolvency.in](mailto:assetsale1@aaainsolvency.in) ,

[keaswaran@aaainsolvency.com](mailto:keaswaran@aaainsolvency.com), [keaswaran@gmail.com](mailto:keaswaran@gmail.com)

**Contact: Mobile No.: (Mr. Puneet Sachdeva) +91 8800865284**

**Mr. K. Easwaran: +91-9847031366**

**E-Auction**

Sale of Assets under Insolvency and Bankruptcy Code, 2016

**Date and Time of E-Auction: 15<sup>th</sup> February, 2023 at 3.00 pm to 5.00 pm**

**Last Date of EMD submission: 13<sup>th</sup> February, 2023 Upto 3.00 p.m.**

(With unlimited extension of 5 minutes each)

**Dates for Submission of Eligibility Documents by prospective bidder:**

12<sup>th</sup> January,2023 to 25<sup>th</sup> Janury,2023

Sale of Assets and Properties owned by **Mathstraman Manufacturers And Traders Private Limited (In Liquidation)** forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Kochi Bench, Kochi, vide order dated 21<sup>st</sup> December, 2021. The sale will be done by the undersigned through the e-auction platform <https://nbid.nesl.co.in/app/login>.

Particulars of the Asset	Block	Reserve Price (Rs.)	EMD Amount (Rs.)	Incremental Value (Rs.)
<b>Plant and Machinery</b> located at Plot No. 71 & 72, Major Industrial Estate, Kalamassery Industrial Estate, P.O. South Kalamassery, Ernakulam KL 683109 IN	A	89 Lakhs	8.9 Lakhs	50 Thousand

Terms and Conditions of the E-Auction are as under:

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS BASIS" and "WITHOUT RECOURSE BASIS" through approved service provider i.e. NeSL (National E-Governance Services Ltd.)
2. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions

of online auction sale are available on website <https://nesl.co.in/auction-notice-under-ibc/> or on the website of AAA Insolvency Professional LLP <https://insolvencyandbankruptcy.in> Contact: Mr. Araventhane at +91-9384676709, [araventhane@nesl.co.in](mailto:araventhane@nesl.co.in) (On going to the link <https://nesl.co.in/auction-notice-under-ibc/> interested bidders will have to search for the mentioned company/Company's name (Mathstraman Manufacturers and Traders Private Limited).

3. The following documents are required from Prospective Bidder within 14 days from the date of publication of the **sale notice, i.e. 12<sup>th</sup> January, 2023: -**
  - a) Ownership Structure and Composition of the E-Auction Applicant / Bidder, Proof of Identity, Current Address Proof, PAN card, valid e-mail ID, Landline and Mobile Phone number. Basic details of the Prospective Bidder as per **ANNEXURE I**;
  - b) Authorization to the Signatory (in case the bidder is a legal entity or any third person is appointed as an authorized representative in any case);
  - c) Affidavit and undertaking for eligibility under Section 29A along with a list of relatives and marked as **ANNEXURE II**;
  - d) Confidentiality Undertaking as per **ANNEXURE III**.
4. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
5. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting **Mr. Puneet Sachdeva (+91 8800865284)**.
6. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of **"Mathstraman Manufacturers and Traders Private Limited- In Liquidation"**, Account No.: **013121010000009, Union Bank of India, IFSC Code: UBIN0901318**, Vetteel Chambers, M.G. Road, Ravipuram Ernakulam, 682016, or through DD drawn on any Scheduled Bank in the name of **"Mathstraman manufacturers and Traders Private Limited- In Liquidation**.
7. The intending bidder should submit the evidence for EMD Deposit and Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address- Proof (3) PAN card (4) Valid e-mail ID (5) Landline

and Mobile Phone number (6) Affidavit and Undertaking (7) Bid Application Form (8) Declaration by Bidder or any other annexure/document as mentioned/contained under the E-Auction process document. **These documents should reach the office of the liquidator as per the timelines mentioned in the E-Auction process document by E-mail and in hard copy, at the address given below.**

8. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal <https://nbid.nesl.co.in/app/login>. The e-auction service provider (NeSL) will provide User id and password by email to eligible bidders.
9. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.
10. The EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. **The EMD shall not bear any interest.** The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount - EMD Amount) within 30 days on issuance of the LOI by the Liquidator.
11. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.
12. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the property put on auction.
13. The Liquidator has the right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e- Auction or withdraw any property or portion thereof from the auction proceeding at any stage in consultation with the SCC members and thereafter providing the reasons for the cancellation of the said E Auction.
14. After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.

15. The sale shall be subject to provisions of Insolvency and bankruptcy code, 2016 and regulations made thereunder.
16. **If any qualified bidder submits the EMD along with the relevant documents to participate in the E-Auction dated 15.02.2023 and fails to place a bid at the reserve price on the date of auction at the e-auction platform of NESL, then in that case the liquidator reserves the right to forfeit the EMD submitted by the qualified bidder.**
17. The interested Bidder(s) shall be provided access to the data room ("Data Room") established and maintained by the Company acting through the Liquidator in order to conduct a due diligence of the business and operations of the Company. The interested bidder (s) shall be provided access to the information in the Data Room until the E-Auction Date. The access to, and usage of the information in the Data Room by the interested bidder(s) shall be in accordance with the rules as may be set forth by the Liquidator from time to time.
18. E- Auction date & Time: **15th February, 2023** from 3.00 p.m. to 5.00 p.m. (with unlimited extension of 5 min).

SD/-

K. Easwaran Pillai

**Liquidator in the matter of Mathstraman Manufacturers And Traders Private Limited**

**IBBI (Regn. No- IBBI/IPA-001/IP-P00448/2017-2018/10791)**

**Address: Vijayakumar & Easwaran Chartered Accountants 6th  
Floor, Amrita Trade Towers S.A Road Pallimukku, Kochi, Kerala-682016**

**Date: 18-11-2022**

**Email: [assetsale1@aaainsolvency.in](mailto:assetsale1@aaainsolvency.in), [keaswaran@gmail.com](mailto:keaswaran@gmail.com),  
[keaswaran@aaainsolvency.com](mailto:keaswaran@aaainsolvency.com)**

**Date: 12.01.2023**

**Place: Kochi**

