

FORM G																																	
INVITATION FOR EXPRESSION OF INTEREST FOR SAVUTE TEXTILES PRIVATE LIMITED																																	
(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)																																	
RELEVANT PARTICULARS																																	
1. Name of the Corporate Debtor along with PAN/CIN	Savute Textiles Private Limited CIN:U17200KL2012PTC030889																																
2. Address of the registered office	Registered Office at : Vaninilayam, PRA 68, Friends Nagar, Palachuvadu, Kakkanad, Emakulam, Kerala-682038. Factory at: SEZ, IG3 Infra Ltd., Vadamugham, Kangeyam, Palayam, UthukulyTaluk, Tirupur Dt., Tamil Nadu 638751.																																
3. URL of website	https://insolvencyandbankruptcy.in/cirp/																																
4. Details of place where majority of fixed assets are located	SEZ, IG3 Infra Ltd., Vadamugham, Kangeyam, Palayam, UthukulyTaluk, Tirupur Dt., Tamil Nadu 638751.																																
5. Installed capacity of main products / services	Warping - 1,00,000 Mtr per month Weaving - 40,000 Mtr per month For Vender operation Inspection & Packing - 2,00,000 Mtr per month																																
6. Quantity and value of main products/ services sold in last financial year	Corporate Debtor is engaged in manufacture and selling of 100% Linen Cotton fabrics, Linen Rayon/Viscos & Hemp fabrics up to 2019-20. Subsequently subsidiary company HST Exports (P) Ltd continued from 2020 onwards. After covid days business in Financial Years <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2">FY</th> <th rowspan="2"></th> <th colspan="2">HST</th> <th colspan="2">SAVUTE</th> </tr> <tr> <th>Domestic</th> <th>Export</th> <th>Domestic</th> <th>Export</th> </tr> </thead> <tbody> <tr> <td rowspan="2">2021-22</td> <td>Mtrs</td> <td>-</td> <td>68,000</td> <td>2,64,000</td> <td>-</td> </tr> <tr> <td>Revenue</td> <td>-</td> <td>2.53Cr</td> <td>3.24Cr</td> <td>-</td> </tr> <tr> <td rowspan="2">2022-23</td> <td>Mtrs</td> <td>1,50,000</td> <td>4,55,000</td> <td>-</td> <td>-</td> </tr> <tr> <td>Revenue</td> <td>2.32Cr</td> <td>15.43Cr</td> <td>-</td> <td>-</td> </tr> </tbody> </table>	FY		HST		SAVUTE		Domestic	Export	Domestic	Export	2021-22	Mtrs	-	68,000	2,64,000	-	Revenue	-	2.53Cr	3.24Cr	-	2022-23	Mtrs	1,50,000	4,55,000	-	-	Revenue	2.32Cr	15.43Cr	-	-
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7. Number of employees/ workmen	40 employees under HST Exports (P) Limited as on the date of publishing Form G																																
8. Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at:	https://insolvencyandbankruptcy.in/cirp/ or email at keaswaran@aaainsolvency.com/ ip.savutetextiles@gmail.com																																
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at	https://insolvencyandbankruptcy.in/cirp/ or email at keaswaran@aaainsolvency.com/ ip.savutetextiles@gmail.com																																
10. Last date for receipt of expression of interest	10.02.2023																																
11. Date of issue of provisional list of prospective resolution applicants	20.02.2023																																
12. Last date for submission of objections to provisional list	25.02.2023																																
13. Process email id to submit EOI	keaswaran@aaainsolvency.com/ ip.savutetextiles@gmail.com																																
Date: 25.01.2023 Place: Kochi <div style="text-align: right;"> (Sd/-) Easwara Pillai Kesavan Nair Reg. No.: IBB/IPA-001/IP-P00448/2017-2018/10791 Vijayakumar & Easwaran, Chartered Accountants, 6th Floor, Amrita Trade Towers, S.A Road, Pallimukku, Kochi, Kerala, 682016. Resolution Professional in the matter of Savute Textiles Pvt. Ltd </div>																																	