

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI**

Company Appeal (AT) (Insolvency) No. 273 of 2023

IN THE MATTER OF:

Jubin Kishore Thakkar

...Appellant

Versus

Phoenix ARC Pvt. Ltd. & Anr.

...Respondents

Present:

For Appellant: Mr. Krishnendu Datta, Sr. Advocate with Mr. Kumar Anurag Singh, Mr. Zain A Khan, Ms. Neha Agarwal, advcoates

For Respondent: Mr. Amit Mahaliyan, Advocate for R-1

ORDER

03.03.2023: Learned Counsel for the Appellant submits that a proposal has been submitted to Respondent on 01st March, 2023 for repayment of ARC Dues.

2. Learned Counsel for the Respondent submits that proposal has been received which is still under consideration.

3. Learned Counsel for the Appellant prays that Appeal be taken after two weeks to enable the Respondent to consider the proposal.

As prayed, list this Appeal on **22nd March, 2023**. In the meantime, in pursuance of the order impugned, Committee of Creditors shall not be constituted.

**[Justice Ashok Bhushan]
Chairperson**

**[Barun Mitra]
Member (Technical)**