

**LEEL ELECTRICALS LIMITED (In Liquidation)****Registered Office:** Unit No. 8, Block-A, Kakrala Main Road, Sector 80, Industrial Area, Phase- II, Noida Gautam Buddha Nagar, UP 201305**Liquidator: Mr. Ganga Ram Agarwal****Address:** E-10A, Kailash Colony, Greater Kailash – I, New Delhi - 110048**Email ID:** [assetsale1@aaainsolvency.in](mailto:assetsale1@aaainsolvency.in); [leel@aaainsolvency.com](mailto:leel@aaainsolvency.com)**Contact No.:** +91 8800865284 (Mr. Puneet Sachdeva/Raj Kumar)**E-Auction**

Sale of Assets under Insolvency and Bankruptcy Code, 2016

**Date and Time of E-Auction for Block A and Block B: 3<sup>rd</sup> April, 2023 at 3:00 PM to 5:00 PM****Date and Time of E-Auction for Block C: 10<sup>th</sup> April, 2023 at 3:00 PM to 5:00 PM**

(With unlimited extension of 5 minutes each)

**Last date for Submission of Eligibility Documents by prospective bidder: 21<sup>st</sup> March, 2023****Last Date of EMD submission for Block A and Block B: 1<sup>st</sup> April, 2023 till 3:00 PM****Last Date of EMD submission for Block C: 8<sup>th</sup> April, 2023 till 3:00 PM**

Sale of Corporate Debtor as going concern and/or assets of the Corporate Debtor classifiable as per their respective weight and their respective numerical quantity lying with CMA CGM Logistics Private Limited at ICD, Dadri and DMRC Sarita Vihar Deport and forming part of Liquidation Estate by the liquidator appointed by the Hon'ble National Company Law Tribunal, Allahabad Bench vide order dated **06.12.2021** in **C.P. (IB)189/ALD/2019**. The sale will be done by the undersigned through E-auction platform <https://nbid.nesl.co.in/app/login>.

Description of Assets	Date and Time of E- Auction	Reserve Price (INR)	EMD Amount (INR)	Bid Incremental value (INR)
<b>BLOCK A (Auction dated 3<sup>rd</sup> April 2023)</b>				
Sale of Inventories or raw material classifiable as per their respective weight lying with CMA CGM Logistics Private Limited at ICD, Dadri*	03 <sup>rd</sup> April, 2023 Time: 3.00 PM to 5.00 PM (with unlimited extension of 5 minutes each)	<b>Rs.6,12,21,144/-</b> (Rupees Six Crores Twelve Lakhs Twenty One Thousand One Hundred Forty Four only)	Rs. 61,22,114/-	Rs.2,00,000/-
<b>BLOCK B(Auction dated 3<sup>rd</sup> April 2023)</b>				
Sale of Inventories or raw materialclassifiable as per their respective numerical quantity lying with CMA CGM Logistics Private Limited at ICD, Dadri and DMRC Sarita Vihar Deport*	03 <sup>rd</sup> April, 2023 Time: 3.00 PM to 5.00 PM (with unlimited extension of 5 minutes each)	<b>Rs. 6,79,21,545/-</b> (Rupees Six Crore Seventy Nine Lakhs Twenty One Thousand Five Hundred Forty Five only)	Rs. 67,92,155/-	Rs. 2,00,000/-
<b>BLOCK C(Auction dated 10<sup>th</sup> April 2023)</b>				
Sale of Corporate Debtor as a Going	10 <sup>th</sup> April, 2023	<b>Rs. 3,00,00,000/-</b> (Rupees Three Crores only)	Rs. 30,00,000/-	Rs.1,00,000/-

<b>Concern **</b>	Time: 12.00 PM to 2.00 PM (with unlimited extension of 5 minutes each)			
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**Notes-\*** Kindly refer to E-Auction Document bearing no. EAUCTION/DOC/GC/2023/20 for clarification on assets being sold under Block A & Block B being sold as per Regulation 32(a) of IBBI (Liquidation Process) Regulation, 2016.

**\*\*** Kindly refer to E-Auction Document bearing no. EAUCTION/DOC/GC/2023/21 for clarification on Corporate Debtor being sold as Going Concern under Block C as per Regulation 32(e) of IBBI (Liquidation Process) Regulation, 2016. Please note that the sale of the company as going concern will be subject to the NCLT Order.

**Terms & Conditions of the sale is as under:**

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS BASIS” AND “WITHOUT RECOURSE BASIS” as such sale is without any kind of warranties and indemnities through approved service provider M/s E-Procurement Technologies Ltd. (<https://nbid.nesl.co.in/app/login>)
2. Documents and EMD shall be submitted to Liquidator through email and hard copy in the format prescribed in the Auction Document on or before 1<sup>st</sup> April, 2023 in case of sale under Block A and Block B and on or before 8<sup>th</sup> April, 2023 in case of sale under Block C. The bid form along with detailed terms & conditions of complete E-auction process can be downloaded from the website <https://nbid.nesl.co.in/app/login>.
3. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
4. It is clarified that the quantity of assets being sold may vary as it was not possible for the Liquidator and the registered valuers to inspect each and every container of good lying at ICD Dadri. In view of the same, in such a scenario where the quantity of goods does vary, the amount to be paid by the Successful Auction Purchaser may be re-calculated on per piece/per kg basis (the value of per piece/ per kg on respective materials have been determined from the Valuation reports of the registered valuers). All applicants are mandatorily requested to refer to the terms and conditions from the website of AAA Insolvency Professionals LLP i.e., <https://insolvencyandbankruptcy.in/public-announcement/leel-electricals-limited/> and from the E-Auction Process Document, prior to submission of EMD and participation in the process. The Liquidator can be contacted on [leel@aaainsolvency.com](mailto:leel@aaainsolvency.com).
5. The bidders have 3 options to bid categorized as “Block A”, “Block B” and “Block C”. “Block A” and “Block B” is for the sale of assets Corporate Debtor lying with CMA CGM Logistics Private Limited at ICD, Dadri and DMRC Sarita Vihar Depot and “Block C” is for the sale of the Corporate Debtor as going concern. The final decision will be taken by the liquidator in consultation with Stakeholders Consultation Committee wherein the maximum amount of realization will be made and the same shall be binding upon all the parties for Block C.

6. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting Mr. Puneet 8800865284. The interested bidder should match the list of items forming part of any block mentioned above, with the details mentioned in the auction documents
7. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of “Leel Electricals Limited- In Liquidation”, Account No. 0446162591, Kotak Mahindra Bank, IFSC Code: KKBK0000195, LSC Pamposh Enclave, Greater Kailash 1, New Delhi 110048, or through DD drawn on any Scheduled Bank in the name of “Leel Electricals Limited- In Liquidation” or give a Bank Guarantee for the EMD Amount as per Format A or Format B as given in the Complete E-Auction process document.
8. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal (<https://nbid.nesl.co.in/app/login>). The e-auction service provider will provide User id and password by email to eligible bidders.
9. E- Auction date & Time for Block A & B: 3<sup>rd</sup> April, 2023 from 3.00 p.m. to 5.00 p.m. (with unlimited extension of 5min).  
E- Auction date & Time for Block C: 10<sup>th</sup> April, 2023 from 3.00 p.m. to 5.00 p.m. (with unlimited extension of 5min).

Sd/-  
**Ganga Ram Agarwal**  
**Liquidator in the matter of LEEL Electricals Limited**  
**Reg. No. - IBBI/IPA-002/IP-N00874/2019-2020/12777**  
[leel@aaainsolvency.com](mailto:leel@aaainsolvency.com), [assetsale1@aaainsolvency.in](mailto:assetsale1@aaainsolvency.in)

**Date: 06.03.2023**

**Place: New Delhi**