

SALE NOTICE

FIRESTAR DIAMOND INTERNATIONAL PRIVATE LIMITED (IN LIQUIDATION)

Sale of assets (Precious Stones and Metals)

Liquidator's address: 144- B, 14th Floor, Mittal Court, Nariman Point, Mumbai 400021. Email: liquidator.firestardiamond@aaainsolvency.com, assetsale1@aaainsolvency.in, santanutray@aaainsolvency.com

**Mobile: 8800865284 (Mr. Puneet Sachdeva) / Liquidator : 9167086977
(Strictly between 10.00 a.m. and 7.00 p.m. except on Sunday)**

E-Auction Sale of Assets under Insolvency and Bankruptcy Code, 2016

**Date and Time of E-Auction: 11/05/2023 between 03.00 pm to 06.00 pm
(With unlimited extension of 5 minutes each)**

Last date for submission of Eligibility Documents by interested bidders with Annexures:

20/04/2023, Intimation by Liquidator's team to the qualified Bidders: **25/04/2023**

Last date for due diligence of assets of under auction: **02/05/2023**

Last date for submission of additional documents and EMD by the qualified bidders:
09/05/2023 by the end of the day.

Sale of Natural Loose Diamonds, colour stones & bulk metal pieces of Gold, Silver & Platinum Inventory belonging to Firestar Diamond International Private Limited (in Liquidation) released by the Directorate of Enforcement (ED), forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 26th February 2020. The sale will be done by the undersigned through the e-auction platform <https://aaa.auctiontiger.net>.

Reserve Price will be declared on the date of Auction

Asset	Initial EMD Amount (In Rs.)	Incremental Value (In Rs.)
Option - A		
Sale of Natural Loose Diamonds & Colour Stones	16,50,000	5,000
Option - B		
Sale of Gold (24K) Weight - 5120.05 Gms	30,00,000	5,000
Option - C		
Sale of Gold (24K) Weight - 5740.50 Gms.	30,00,000	5,000
Option - D		
Sale of Gold (18K) Weight - 9075 Gms.	40,00,000	5,000
Option - E		
Sale of Gold (18K) Weight - 9509.95 GMS.	40,00,000	5,000
Option - F		
Sale of Gold (18K) Weight - 9524.68 GMS.	40,00,000	5,000
Option - G		
Sale of Gold (15K, 16K, 17K) Weight - 8823.22 Gms	40,00,000	5,000
Option - H		
Sale of Silver Weight - 15,385.06 Gms	1,00,000	5,000
Option - I		
Sale of Platinum Weight - 8076.34 Gms	20,00,000	5,000

NOTE - The liquidator has got all the items certified by Gemmological Institute of India (GII). All the certificates and reports obtained from (GII) regarding the authenticity, purity, grading, weight of the precious stones and metals on auction will be uploaded in the data room and the qualified bidders will have to refer to the certificates for ascertaining their view on the inventory. The login ID and Password to the data room will be provided to the qualified bidders by the liquidator's team. Reserve price will be exclusive of GST

It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.

As per the Paragraph 12 of Schedule I of IBBI (Liquidation Process), Regulations, 2019, "On the close of the auction, the highest bidder shall be invited to provide balance sale consideration within ninety days of the date of such demand: Provided that payments made after thirty days shall attract interest at the rate of 12%: Provided further that the sale shall be cancelled if the payment is not received within ninety days."

Due Diligence by qualified bidders: Access and login Id and Password will be provided to the qualified bidders on **25/04/2023** and thereafter. No physical inspection is being offered. Also it may be noted that access to VDR will be allowed for due diligence will not be given beyond 02/05/2023. The E-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHAT-EVER THERE IS BASIS" through approved service provider M/S E-Procurement Technologies Limited (Auction Tiger). All the terms and conditions of the auction are mentioned in a detailed document available at <https://insolvencyandbankruptcy.in/publicannouncement/firestar-diamond-international-private-limited/> and at the website of the e-auction service provider: <https://aaa.auctiontiger.net>.

Liquidator

In the matter of Firestar Diamond International Private Limited

IBBI Regn No.: IBBI/IPA-002/IP-N00360/2017-2018/11055

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Email: liquidator.firestardiamond@aaainsolvency.com, assetsale1@aaainsol-

Date: 06/04/2023

vency.in, santanutray@aaainsolvency.com

Place: Mumbai

Contact Person: Mobile: 8800865284 (Mr. Puneet Sachdeva) /

Liquidator - 9167086977