

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI**

Company Appeal (AT) (Insolvency) No.273 of 2023

IN THE MATTER OF:

Jubin Kishore Thakkar

...Appellant

Versus

Phoenix Arc Pvt. Ltd. & Anr.

...Respondents

Present:

For Appellants: Mr. Abhijeet Sinha, Mr. Kumar Anurag Singh, Mr. Zain A. Khan and Mr. Rohan Agarwal, Advocates.

For Respondents: Mr. Amit Mahaliyan, Advocate for R-1.

**Mr. Aditya Gauri and Mr. Dhananjaya Sud,
Advocates for IRP.**

ORDER

19.04.2023: Learned counsel for the Respondent submits that the offer which was submitted by the Appellant by letter dated 01.03.2023 has not been accepted by the Bank and rejection has already been issued. Learned counsel for the Appellant submits that the Appellant shall make another endeavour to submit a better offer after negotiating with the Bank. He seeks two weeks' time for the said purpose.

Reply having been already e-filed, the Respondent seeks for and is given liberty to file hard copy during course of the day. Appellant may file rejoinder before the date fixed.

List this Appeal after two weeks on **16.05.2023**.

**[Justice Ashok Bhushan]
Chairperson**

**[Barun Mitra]
Member (Technical)**

Archana/nn