

**DPD INDUSTRIES LIMITED (In Liquidation)****Registered Office:** Moti Bazar Outside Hira Mandi Ferozepur Punjab-152002 India**Liquidator: Mr. Gautam Mittal****Address: 791 Patel Nagar, Civil Lines, Ludhiana-141001****Email ID: [mittalgautam@yahoo.com](mailto:mittalgautam@yahoo.com);**[gautam.mittal@aaainsolvency.com](mailto:gautam.mittal@aaainsolvency.com), [dpdindustries@aaainsolvency.com](mailto:dpdindustries@aaainsolvency.com)**Contact No.:** +91 9876002405 (Mr. Gautam Mittal)**E-Auction**

Sale of Assets under Insolvency and Bankruptcy Code, 2016

**Date and Time of E-Auction: 26<sup>th</sup> July, 2023 at 3:00 PM to 5:00 PM**

(With unlimited extension of 5 minutes each)

**Last date for Submission of Eligibility Documents by prospective bidder: 10<sup>th</sup> July, 2023****Last Date of EMD submission: 24<sup>th</sup> July, 2023 till 5:00 PM**

Sale of the assets of Corporate Debtor forming part of Liquidation Estate by the liquidator appointed by the Hon'ble National Company Law Tribunal, Chandigarh Bench vide order dated **20.04.2023** in **C.P. (IB) No. 3/Chd/Pb/2019**. The sale will be done by the undersigned through E-auction platform <https://nbid.nesl.co.in/app/login>.

Description	Date and Time of E- Auction	Reserve Price (INR)	EMD Amount & Documents submission deadline	Bid Incremental value
<b>BLOCK A</b>				
Sale of combined asset situated at Industrial Property at Village-Sodha Wala, Mallanwala Road, Firozpur, Punjab-152002.	26 <sup>th</sup> July, 2023 at 3pm to 5pm (with unlimited extension of 5 minutes each)	<b>Rs. 2,77,09,148/-</b> (Rupees Two Crore Seventy-Seven Lakhs Nine Thousand One Hundred Forty-Eight only)	Rs. 27,70,914/- on or before 24 <sup>th</sup> July, 2023	Rs. 2,00,000/-
<b>OR</b>				
<b>BLOCK B</b>				
Sale of Plant & Machinery and Inventories situated at Industrial Property at Village - Sodha Wala, Mallanwala Road, Firozpur, Punjab-152002	26 <sup>th</sup> July, 2023 at 3pm to 5pm (with unlimited extension of 5 minutes each)	<b>Rs. 70,36,336/-</b> (Rupees Seventy Lakhs Thirty-Six Thousand Three Hundred Thirty-Six only)	Rs. 7,03,633/- on or before 24 <sup>th</sup> July, 2023	Rs. 1,00,000/-
<b>OR</b>				
<b>BLOCK C</b>				
Sale of Land and Building situated at Industrial Property at Village-Sodha Wala, Mallanwala Road, Firozpur, Punjab-152002.	26 <sup>th</sup> July, 2023 at 3pm to 5pm (with unlimited extension of 5 minutes each)	<b>Rs. 2,06,72,812</b> (Rupees Two Crore Six Lakhs Seventy-Two Thousand Eight Hundred Twelve only)	Rs.20,67,281 on or before 24 <sup>th</sup> July, 2023	Rs. 2,00,000/-

**Date of Inspection:** 15<sup>th</sup> July, 2023 to 21<sup>st</sup> July, 2023 with prior intimation to the liquidator for physical inspection. However last date for submission of EMD along with final documents is 24<sup>th</sup> July 2023.

**Terms & Conditions of the sale is as under:**

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS BASIS” AND “WITHOUT RECOURSE BASIS” as such sale is without any kind of warranties and indemnities through approved service provider M/s E-Procurement Technologies Ltd. (<https://nbid.nesl.co.in/app/login>)
2. All Documents to be submitted shall be submitted as per the timelines mentioned in the E-Auction Documents, duly supported by relevant supporting documents. In view of same all the prospective bidders are requested to submit initial documents on or before 10<sup>th</sup> July whereas all the qualified bidders are requested to submit the documents on or before 24<sup>th</sup> July 2023 along with EMD shall be submitted to Liquidator through email and hard copy in the format prescribed in the Auction Document. The bid form along with detailed terms & conditions of complete E-auction process can be downloaded from the website <https://nbid.nesl.co.in/app/login>.
3. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party/potential investor/bidder without assigning any reason and without any liability.
4. All the terms and conditions are to be mandatorily referred from the website of AAA Insolvency Professionals LLP i.e., <https://insolvencyandbankruptcy.in/public-announcement/dpd-industries-limited/> and from the E-Auction Process Document, prior to submission of EMD and participation in the process. The Liquidator can be contact on [dpdindustries@aaainsolvency.com](mailto:dpdindustries@aaainsolvency.com).
5. The bidders have 3 options to bid categorized as “Block A” or “Block B” or “Block C”. “**Block A**” is for the sale of all assets including Land and Building including plant and machinery situated at Firozpur, “**Block B**” is for the sale of Plant & Machinery and Inventories situated at Industrial Property at Firozpur and “**Block C**” is for sale of Land and Building at Industrial Property at Firozpur. The preference will be given to the sale under is “**Block A**”. However, the final decision will be taken by the liquidator in consultation with Stakeholders Consultation Committee wherein the maximum amount of realization will be made and the same shall be binding upon all the parties.
6. In such a case, where the assets under Block C are sold prior to the sale of the assets under Block B or vice versa, the H1 bidder in the respective cases will have to wait for the sale under the remaining Block to be completed, in order to ensure a proper handover for assets to the respective H1 Bidders, and avoid any issue pertaining to mixing of assets sold under the respective blocks.
7. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting Mr. Gautam Mittal +91 9876002405. The interested bidder should match the list of items forming part of any block mentioned above, with the details mentioned in the auction documents

8. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of “DPD Industries Limited- In Liquidation” Account No. 201004077078, IndusInd Bank, IFSC Code: INDB0000020, Indusind, Kitchlu Nagar Branch, Ludhiana, or through DD drawn on any Scheduled Bank in the name of “DPD Industries Limited- In Liquidation”
9. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal (<https://nbid.nesl.co.in/app/login>). The e-auction service provider will provide User id and password by email to eligible bidders.
10. E- Auction date & Time: 26<sup>th</sup> July, 2023 from 3pm to 5pm.

**Mr. Gautam Mittal**  
Liquidator  
DPD Industries Limited - in Liquidation  
IP Registration No. IBBI/IPA-001/IP-P01331/2018-19/12058  
IBBI Registered Address: - 791, Patel Nagar, Civil Lines, Ludhiana, Punjab ,141001  
[dpdindustries@aaainsolvency.com](mailto:dpdindustries@aaainsolvency.com); [mittalgautam@yahoo.com](mailto:mittalgautam@yahoo.com);  
[gautam.mittal@aaainsolvency.com](mailto:gautam.mittal@aaainsolvency.com),

**Date: 21<sup>st</sup> June 2023**

**Place: Ludhiana**