

LEEL ELECTRICALS LIMITED (In Liquidation)

Registered Office: Unit No. 8, Block-A, Kakrala Main Road, Sector 80, Industrial Area,
Phase- II, Noida Gautam Buddha Nagar, UP 201305

Liquidator: Mr. Ganga Ram Agarwal

Address: E-10A, Kailash Colony, Greater Kailash – I, New Delhi - 110048

Email ID: assetsale1@aaainsolvency.in; leel@aaainsolvency.com

Contact No.: +91 8800865284 (Mr. Puneet Sachdeva/Raj Kumar)

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 19th August, 2023 at 3:00 PM to 5:00 PM

(With unlimited extension of 5 minutes each)

Last date for Submission of Eligibility Documents by prospective bidder: 4th August, 2023

Last Date of EMD Submission: 17th August, 2023 till 3:00 PM

Sale of the assets of the Corporate Debtor lying with Star Track Terminals Private Limited at ICD, Dadri, Uttar Pradesh and forming part of Liquidation Estate by the liquidator appointed by the Hon'ble National Company Law Tribunal, Allahabad Bench vide order dated **06.12.2021** in **C.P. (IB)189/ALD/2019**. The sale will be done by the undersigned through E-auction platform <https://nbid.nesl.co.in/app/login>.

Description of Assets	Reserve Price (INR)	EMD Amount (INR)	Bid Incremental value (INR)
BLOCK A (Auction dated 19th August, 2023)			
Sale of Inventories or raw material (compressor, coppers, aluminum and motors) lying with Star Track Terminals Private Limited at ICD, Dadri*	Rs.7,43,24,577/- (Rupees Seven Crores Forty-Three Lakhs Twenty-Four Thousand Five Hundred Seventy-Seven only)	Rs. 74,32,458/-	Rs.2,00,000/-

Notes- Kindly refer to E-Auction Document bearing no. EAUCTION/DOC/2023/23 for clarification on assets being sold under Block A as per Regulation 32(a) of IBBI (Liquidation Process) Regulation, 2016.*

Terms & Conditions of the sale is as under:

- E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS BASIS” AND “WITHOUT RECOURSE BASIS” as such sale is without any kind of warranties and indemnities through approved service provider M/s E-Procurement Technologies Ltd. (<https://nbid.nesl.co.in/app/login>)
- Documents and EMD shall be submitted to Liquidator through email and hard copy in the format prescribed in the Auction Document on or before 17th August, 2023. The bid form along with detailed terms & conditions of complete E-auction process can be downloaded from the website <https://nbid.nesl.co.in/app/login>.
- It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
- All applicants are mandatorily requested to refer to the terms and conditions from the website of AAA Insolvency Professionals LLP i.e., <https://insolvencyandbankruptcy.in/public-announcement/leel-electricals-limited/> and from the E-Auction Process Document, prior to submission of EMD and participation in the process. The Liquidator can be contacted on leel@aaainsolvency.com.
- The intending bidders, prior to submitting their bid, should make their independent inquiries regarding

the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting Mr. Puneet 8800865284. The interested bidder should match the list of items forming part of any block mentioned above, with the details mentioned in the auction documents

6. In the event, an expression of interest or bid documents is submitted by an eligible bidder along with deposit of the earnest money in such a situation, it will be considered as submission of bid at published reserve price. In the event there is only one qualified bidder participating in the auction for a specific block or blocks, and the sole qualified bidder does not put any bid on the e-auction portal for the specific block or blocks for which the bidder has submitted EMD, then the sole qualified bidder who submitted the requisite bid documents and earnest money deposit would be declared as successful bidder and that bidder would be issued letter of intent for deposit of the balance bid amount.
7. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of “Leel Electricals Limited- In Liquidation”, Account No. 0446162591, Kotak Mahindra Bank, IFSC Code: KKBK0000195, LSC Pamposh Enclave, Greater Kailash 1, New Delhi 110048, or through DD drawn on any Scheduled Bank in the name of “Leel Electricals Limited- In Liquidation.
8. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal (<https://nbid.nesl.co.in/app/login>). The e-auction service provider will provide User id and password by email to eligible bidders.
9. E- Auction date & Time: 19th August, 2023 from 3.00 p.m. to 5.00 p.m. (with unlimited extension of 5 min).

Sd/-

Ganga Ram Agarwal

Liquidator in the matter of LEEL Electricals Limited

Reg. No. - IBBI/IPA-002/IP-N00874/2019-2020/12777

leel@aaainsolvency.com, assetsale1@aaainsolvency.in

Date: 20/07/2023

Place: New Delhi