

Sale Notice

CARGO PLANNERS LIMITED (In Liquidation)

Liquidator: Ms. Deepika Bhugra Prasad

Liquidator Address: E-10A, Kailash Colony, Greater Kailash – I, New Delhi -110048

Email: - assetsale1@aaainsolvency.in, deepika.bhugra@aaainsolvency.com

Mob. 8800865284 (Mr. Puneet Sachdeva/Mr. Raj Kumar)

E-Auction

Sale of Company as Going Concern under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 08th September, 2023 at 03:00 pm to 05:00 pm

(With unlimited extension of 5 minutes each)

Last date for submission of documents by prospective bidders: - 23rd August, 2023

Last date for submission of EMD: 06th September, 2023 till 3.00 pm

Sale of Cargo Planners Limited (In Liquidation) as Going Concern in view of Regulation 32(e) read with Regulation 32A of IBBI (Liquidation Process) Regulation 2016. The sale will be done by the undersigned through the E-auction platform i.e., M/S National E-Governance Services Ltd (NeSL) having website at <https://nbid.nesl.co.in/app/login>. Cargo Planners Limited provides complete logistic support, solution, services and functions as International Freight Forwarding Agents.

Asset	Block	Reserve Price	EMD Amount	Incremental Value
<u>Corporate Debtor as a going concern in view of Regulation 32(e) read with regulation 32A of IBBI (Liquidation Process) Regulations</u> All the assets of the Corporate Debtor on a Going Concern basis as per Regulations 32A of IBBI (Liquidation Process) Regulations, 2016*	A	50 Lakhs	5 Lakhs	1 Lakh

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS BASIS” through approved service provider National E-Governance Services Ltd. (NeSL).
2. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator in consultation with SCC reserves the right to cancel or modify the

process and/or not to accept and/or disqualify any interested party / potential investor / bidder by giving reasons thereof in consultation with the SCC.

3. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://nesl.co.in/auction-notice-under-ibc/> or on the website of AAA Insolvency Professional LLP <https://insolvencyandbankruptcy.in/public-announcement/cargo-planners-limited/> Contact: Mr. Araventhana at +91-9384676709, araventhana@nesl.co.in (On going to the link <https://nesl.co.in/auction-notice-under-ibc/> interested bidders will have to search for the mentioned company/Company's name (Cargo Planners Limited (In Liquidation))).
4. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment by contacting **Mr. Puneet Sachdeva/Mr. Raj Kumar 8800865284**.
5. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of "Cargo Planners Limited- In Liquidation", Account No.: 7845073565, Kotak Mahindra Bank, IFSC Code: KKBK0000195, Ground and 1st Floor, Shop No. G/5 -9, 11-13, B/2, 4, 5, 7, Plot No, 1, 2, Local Shopping Complex, Pamposh Enclave, Greater Kailash-I, or through DD drawn on any Scheduled Bank in the name of "***Cargo Planners Limited- In Liquidation***" for the EMD Amount as given in the Complete E-Auction process document.
6. The intending bidder should submit the evidence for EMD Deposit and Request Letter for participation in the E- Auction along with Self attested copy of (1)Proof of Identification (2) Current Address-Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, as per Annexure 1 (7) Bid Application Form as per Annexure II (8) Declaration by Bidder, as per Annexure III, the formats of these Annexures can be taken from the Complete E-Auction process document. **These documents should reach the office of the liquidator as per the timelines mentioned in the E-Auction process document by E-mail and in hard copy, at the address given below. The Interested bidders will have to upload their KYC documents along with the EMD submission details on <https://nbid.nesl.co.in/app/login>**
7. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-

auction on the portal <https://nbid.nesl.co.in/app/login>. The e-auction service provider (NeSL) will provide User id and password by email to eligible bidders.

8. The eligibility of the bidders will be subject to the verification done by the Liquidator under Section 29A of the IBC 2016. Anyone who does not qualify the criteria provided in the provision will not be allowed to place a bid in the e-auction. Further, any promoter or related party is not eligible for placing a bid in the e-auction of the Corporate Debtor.
9. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.
10. The EMD of the Successful Bidder shall be retained towards part sale consideration. The EMD of unsuccessful bidders shall be refunded. The Liquidator can retain the EMD of H2 bidder too. The EMD shall not bear any interest. The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder in consultation with SCC and the Successful Bidder shall have to deposit 100% of the total bid amount (Excluding EMD Amount already deposited) within 30 days on issuance of the LOI by the Liquidator as per the provision of IBC 2016. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.
11. After declaration of H1 bidder and after depositing the final consideration as detailed in the LOI, the Liquidator will execute a Sale Certificate and based upon it the liquidator will approach Hon'ble NCLT, New Delhi Bench to seek appropriate relief/concession/waiver for proper implementation of the sale as Going Concern. Kindly refer to detailed E-Auction Document for details.
12. The Liquidator in consultation with SCC has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
13. The sale shall be subject to provisions of Insolvency and bankruptcy code, 2016 and regulations made thereunder. If in case, not more than one bidder deposits the EMD, then in that case the Liquidator will have the absolute power to cancel the auction process after the consultation with the stakeholders.
14. The interested Bidder(s) shall be provided access to the data room ("Data Room")

established and maintained by the Company acting through the Liquidator in order to conduct a due diligence of the business and operations of the Company. The interested bidder (s) shall be provided access to the information in the Data Room until the E-Auction Date. The access to, and usage of the information in the Data Room by the interested bidder(s) shall be in accordance with the rules as may be set forth by the Liquidator from time to time.

15.E- auction date & Time: September, 08th 2023 from 03.00 p.m. to 05.00 p.m. (with unlimited extension of 5 min)

Sd/-

Deepika Bhugra Prasad

Liquidator in the matter of Cargo Planners Limited

IBBI (Regn. No- IBBI/IPA-003/IP-N000110/2017-2018/11186)

Address: E-10A, Kailash Colony, Greater Kailash – I, New Delhi -110048

Email: assetsale1@aaainsolvency.in, deepika.bhugra@aaainsolvency.com

Contact Person: (Mr. Puneet Sachdeva/Mr. Raj Kumar) +91-8800865284

Date: 09th August, 2023

Place: New Delhi