

SALE NOTICE

Rotomac Exports Private Limited (In Liquidation)

Liquidator: Mr. Anil Goel

Liquidator Address: E-10A, Kailash Colony, Greater Kailash–I, New Delhi -110048.

Email: assetsale1@aaainsolvency.in, rotomac.export@aaainsolvency.com,
anilgoel@aaainsolvency.com

Contact No: - +91 8800865284 (Mr. Puneet Sachdeva & Mr. Wasim)

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 27th September 2023 at 3:00 PM to 5:00 PM

Last date of submission of documents – 11th September 2023

Last date of EMD Submission: 25th September 2023

(With unlimited extension of 5 minutes each)

Sale of Assets owned by **Rotomac Exports Private Limited (in Liquidation)** forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Allahabad Bench vide order dated 23rd March, 2018. The sale will be done by the undersigned through the e-auction platform i.e., M/S National E-Governance Services Ltd (NeSL) having website at: <https://nbid.nesl.co.in/app/login>.

Particulars of the Asset	Block	Reserve Price (In Rs.)	Initial EMD Amount (In Rs.)	Incremental Value (In Rs.)
Skoda Superb - Ambition, TDI, BS-III - MH-04-FZ-658, Year of Manufacture – 2013, Parked in Mumbai.	A	2.15 Lakhs	Rs. 21,500	Rs. 2000
Toyota Innova 2.5L- V BS-IV - UP-78-CF-0977, Year of Manufacture – 2011, Parked in Kanpur.	B	2.84 Lakhs	Rs.28,400	Rs. 2000

Notes:

- The reserve price of the asset forming part of Block A and Block B is duly approved and adopted in majority by the Stakeholder's Monitoring Committee in the 6th SCC meeting held on 02/03/2023.*
- The asset forming part of Block A and Block B are sold on 'As is where is', "As Is What*

Is Basis” And “Whatever There Is Basis And “Without Recourse Basis” and any charges pertaining to transfer charges (including stamp duty), issuance of duplicate RC, pending RTO taxes, fee, insurance charges, loading, unloading, cutting, weightment expenses etc. in respect of the aforesaid asset shall be solely borne by the H1 bidder. Also, it shall be the sole responsibility of H 1 bidder to get it the vehicle transferred in his/her name by obtaining NOC from the RTO for which the liquidator’s team shall extend its co-operation.

- 3. The asset forming part of Block B is attached by the Income Tax Authority of Kanpur, the Liquidator and his team will make efforts to seek NOC from the Income Tax Authority. However, it is recommended that the buyer shall do his own due diligence for the same and mandatorily refer the e-auction process document.*

Terms and Condition of the E-auction are as under: -

1. E-Auction will be conducted on **“AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS BASIS”** And **“WITHOUT RECOURSE BASIS”** through approved service provider i.e., NeSL (National E-Governance Services Ltd.)
2. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://nesl.co.in/auction-notice-under-ibc/> or on the website of AAA Insolvency Professional LLP <https://insolvencyandbankruptcy.in/rotomac-exports-private-limited/> Contact: Mr. Araventhana at +91-9384676709, araventhana@nesl.co.in (On going to the link <https://nesl.co.in/auction-notice-under-ibc/> interested bidders will have to search for the mentioned company/Company’s name (Rotomac Exports Private Limited).
3. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of above-mentioned asset and inspect the same at their own expenses to satisfy themselves. The asset mentioned above can be inspected by the prospective bidders at the respective locations of the vehicle i.e., Mumbai & Kanpur.
4. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of **“ROTOMAC EXPORTS PVT LTD IN LIQUIDATION”**, **Account No.: 50200031330774, HDFC Bank, IFSC Code: HDFC0000092**, B-54A, Greater Kailash 1, New Delhi, 110048, or through DD drawn on any Scheduled Bank in the name of **“ROTOMAC EXPORTS PVT LTD IN LIQUIDATION”** as given in the Complete E-Auction process document.

5. The intending bidder should submit the evidence for EMD Deposit and Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address-Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, (7) Bid Application Form (8) Declaration by Bidder or any other annexure/document mentioned/contained in the Complete E-Auction process document. **These documents should reach the office of the liquidator in hard copy and by E-mail -as per the prescribed timelines given in the sale notice.**
6. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal <https://nbid.nesl.co.in/app/login>. The e-auction service provider (National E-Governance Services Ltd.) will provide User id and password by email to eligible bidders.
7. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.
8. The EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. **The EMD shall not bear any interest.** The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount – EMD Amount) within 30 days on issuance of the LOI by the Liquidator. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.
9. The Successful Bidder shall bear the applicable transfer charge, Form fees etc. and all the pending charges, fees etc. in respect of the asset put on auction.
10. The Liquidator reserves the right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any asset or portion thereof from the auction proceeding at any stage in consultation with the SCC members.
11. After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.

12. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and regulations made thereunder. Kindly mandatorily refer to detailed E-Auction Process Document for conducting proper due diligence.
13. If any qualified bidder submits the EMD along with the relevant documents to participate in the E-Auction dated 27.09.2023 and fails to place a bid at the reserve price on the date of auction at the e-auction platform of NESL, then in that case the liquidator reserves the right to forfeit the EMD submitted by the qualified bidder.
14. The interested Bidder(s) shall be provided access to the data room (“Data Room”) established and maintained by the Company acting through the Liquidator in order to conduct a due diligence of the business and operations of the Company. The interested bidder(s) shall be provided access to the information in the Data Room until the E- Auction Date. The access to, and usage of the information in the Data Room by the interested bidder(s) shall be in accordance with the rules as may be set forth by the Liquidator from time to time.
15. E- Auction Date & Time: **27th September, 2023** from 3:00 P.M. to 5:00 P.M. (with unlimited extension of 5 min).

Sd/-

Anil Goel

Liquidator in the matter of Rotomac Exports Private Limited
(IBBI Regn. No- IBBI/IPA-001/IP-00118/2017-2018/10253)

Address: E-10A, Kailash Colony, Greater Kailash – I, New Delhi -110048

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Date: 29.08.2023

Place: New Delhi