

# **BRIEF ABOUT THE CORPORATE DEBTOR UNDERGOING CIRP IN ACCORDANCE WITH IBC, 2016**

## **EARTHBUILD GREENCITY PRIVATE LIMITED**

### **Brief about Corporate Debtor**

**Earthbuild Greencity Private Limited** (hereinafter referred to “**EARTHBUILD**” or “the Company”) Private Company bearing CIN **U70109UP2016PTC088437** is having its registered office at Lucknow, Uttar Pradesh. The company was incorporated on 19-12-2016. Earthbuild is engaged in development of real estate project(s) located near Lucknow.

Corporate Insolvency Resolution Process (“**CIRP**”) of **EARTHBUILD GREENCITY PRIVATE LIMITED** has commenced vide order dated 14-07-2023 passed by the Hon’ble National Company Law Tribunal, Allahabad Bench, Prayagraj (“**NCLT**”) and appointed Mr. Ankit Goel as the Interim Resolution Professional and he was confirmed as the Resolution Professional in the first meeting of the CoC held on 10-08-2023.

### **Timelines for Expression of Interest of Earthbuild Greencity Private Limited**

<b>Particulars</b>	<b>Relevant Dates</b>
Publication of Form G	10 <sup>th</sup> Sept, 2023
Due date for Submission of EoI	10 <sup>th</sup> Oct, 2023
Release of Provisional List of Resolution Applicants by RP	20 <sup>th</sup> Oct, 2023
Submission of objections, if any, to provisional list	25 <sup>th</sup> Oct, 2023
Issue of Final List of Resolution Applicants by RP	04 <sup>th</sup> Nov, 2023
Issue of RFRP, including Evaluation Matrix and IM	25 <sup>th</sup> Oct, 2023
Due date for Receipt of Resolution Plans	24 <sup>th</sup> Nov, 2023

### **Known Earthbuild Greencity Private Limited as per MCA & Other Sources**

<b>CIN</b>	U70109UP2016PTC088437
<b>Company Name</b>	Earthbuild Greencity Private Limited
<b>PAN</b>	AAECE4789P
<b>GSTIN</b>	Not Registered
<b>EPF/ ESIC</b>	Not Registered
<b>ROC Code</b>	RoC-Kanpur
<b>Class of Company</b>	Private
<b>Authorised Capital(Rs)</b>	5,00,000

<b>Paid up Capital(Rs)</b>	5,00,000
<b>Date of Incorporation</b>	19/12/2016
<b>Registered Address</b>	Plot No. 108 A, 108 B Railway Colony Balaganj Lucknow, UP - 226003 IN
<b>Whether Listed or not</b>	Unlisted

**List of Directors (Current) -**

<b>S. No.</b>	<b>DIN</b>	<b>PAN</b>	<b>Name</b>	<b>Designation</b>	<b>Date of Appointment</b>	<b>Cessation Date</b>
1.	06460135	BJPPS6975R	Dhiraj Singh	Director	20-04-2017	-
2.	07676968	COJPS8863L	Sudhanshu Singh	Director	20-04-2017	-

**List of Directors (Past) -**

<b>S. No.</b>	<b>DIN</b>	<b>Name</b>	<b>Designation</b>	<b>Date of Appointment</b>	<b>Cessation Date</b>
1.	07574737	Adnan Ahmed	Director	19-12-2016	24-04-2017
2.	03626334	Furqan Imran	Director	19-12-2016	24-04-2017
3.	07530957	Ashish Kumar Singh	Director	19-12-2016	24-04-2017

**ROC Charge Registered –**

No Charges Exists for Company

**GST Details of the corporate debtor –**

The corporate debtor had not obtained the GST certificate or is not having any GST number as found using public search on GSTN website by the resolution Professional.

**Income Tax Details of Corporate Debtor**

The Resolution Professional has obtained the login details of the Income Tax Portal of the Corporate Debtor. The R.P. has downloaded several documents from the income tax portal, including Form 26AS and ITR, and has discovered that the Corporate Debtor has filed its returns

for the period starting from A.Y. 2018-19 up to 2022-23. For these periods, the Corporate Debtor has recorded profits and losses as detailed below:

Sl. No.	Assessment Year	Amount of Profit / Loss
1	2022-2023	Rs.30,556 (Loss)
2	2021-2022	Rs.40,590 (Loss)
3	2020-2021	Rs.41,215 (Loss)
4	2019-2020	Rs.36,767 (Loss)
5	2018-2019	Rs.28,500 (Loss)
Total of "loss available to carried forward to future" as on 31 <sup>st</sup> March 2022		Rs.1,77,628/-

As per the details on the website, the Company has no outstanding dues towards Income Tax Department.

#### **Balance sheet as on CIRP commencement date i.e. 14-07-2023**

The Resolution Professional is not in receipt of books of accounts, data, records, documents, agreements, electronically stored data etc. and as such the details of assets and liabilities with description as on the insolvency commencement date is not available for corporate debtor.

The Resolution Professional has acquired from MCA website Financial Statements and the audited financial statements of the corporate debtor for the financial years 2017-18 up to 2021-22. The latest audited Balance Sheet available with the Resolution Professional is of March, 2022.

The Resolution Professional has obtained the bank statement of the Bank account held by the company from 08.06.2017 till 21.08.2023 and the same only has a few transactions from 1.4.2022 till the CIRP date which are mentioned as under:

Page No. : 8

TO BE DISPATCHED TO BRANCH: GREATER KAILASH 1

Address : B-54A, GREATER KAILASH - 1

M/S. EARTHBUILD GREENCITY PVT LTD

C/O EARTHBUILD GREENCITY PVT LTD

PLOT NO 108 A 108 B RAILWAY COLONY

BALAGANJ

LUCKNOW 226003

UTTAR PRADESH INDIA

JOINT HOLDERS :

City : NEW DELHI 110048

State : DELHI

Phone No. : 18002026161

RTGS/NEFT IFSC : HDFC0002167 MICR: 226240016

Email : SUDHANSHUTHAKUR1978@GMAIL.COM

OD Limit : 0.00 Currency : INR

Cust Id : 74863674 Pr. Code : 200 Br. Code : 2167

Account No. : 50200025383325

A/C open date : 08/06/2017 Expected AQB : 10,000.00

Nomination : Not Registered

Statement From: 08/06/17 To: 21/08/23

Account Status : REGULAR

21/09/22	[REDACTED]	Cr.	2,470,000.00	2,489,088.62
22/09/22	[REDACTED]	Dr.	2,470,000.00	19,088.62
11/10/2022	[REDACTED]	Dr.	17.70	19,070.92
14/02/23	[REDACTED]	Dr.	0.48	19,070.44
6/5/2023	[REDACTED]	Dr.	118	18,952.44

STATEMENT SUMMARY :-

Opening Balance	Dr Count	Cr Count	Debits	Credits	Closing Bal
0.00	84	54	34,025,547.56	34,044,500.00	18,952.44

Generation Date : 22-Aug-23 18:10

Generated by : A38607

Requesting Branch Code: 92

\*\*END OF STATEMENT\*\*

Your statement generation frequency is monthly and the next statement will be generated on the same day next  
Contents of this statement will be considered correct if no error is reported within 30 days of receipt of statement.

The Resolution Professional is in the process of preparing and getting audited the Financial Statements of the company for the year ended 31<sup>st</sup> March, 2023 based on information available.

The Known Tangible Assets of the corporate Debtor are at following sites ;-

- Agricultural Land at Khasra No. 128 & 129, Purseni Village, Mohanlalganj, on Rae Bareilly Road, near Lucknow, for possible use in developing a Real Estate Project.

**Past Years Audited Balance sheet of the Corporate Debtor**

**Attached as annexure**

**Location of the Land/ Plot and its condition at Present**

Khasra No.	Area in hectares	Name of the land holder	Address	Status of land
128	0.7800	Earth Build Green City Limited	Khasra No. 128 & 129, Purseni Village, Mohanlalganj, Lucknow, U.P. 226301	Land ownership in the name of the CD as per Certified records from the Tehsildar
129	0.0660			

**Estimated Location Coordinates of the site (Under Verification):** 26.705910206257062, 80.98573923425153, (Khasra No. 128 & 129, Purseni Village, Mohanlalganj, Lucknow, U.P. 226301)

### **Details of Claims Received by the Resolution Professional**

#### **A. Claim received from Financial Creditor**

The Resolution Professional has received only one claim in the category of Financial Creditor, and the details of the received claim are outlined below:

<b>Sl. No.</b>	<b>Name of the Financial Creditor</b>	<b>Amount claimed by the Financial Creditor</b>	<b>Amount admitted by the Resolution Professional</b>
1	<b>Piramal Capital and Housing Finance Limited</b> (Erstwhile Dewan Housing Finance Corporation Limited)	Rs.15,49,66,559/-	Rs.15,49,66,559/-

#### **B. Claim received from Operational Creditor/ workman & employees/ any other category**

The Resolution Professional has not received any claims in the categories of operational creditors, employees & workmen, or any other category.

### **Details of the Bank Accounts maintained by the Corporate Debtor**

The Resolution Professional have obtained the information of bank account which was maintained by the Corporate Debtor prior to the initiation of CIRP of the corporate debtor. Further, in accordance of the relevant provisions of the IBC, 2016, the resolution professional have opened a new bank account of the corporate debtor for the CIRP proceedings. Detailed information of old & new CIRP bank account is outlined below : -

#### **a. Bank details of the Corporate Debtor**

<b>Sl. No.</b>	<b>Status of Bank Account</b>	<b>Name of the Bank &amp; Branch</b>	<b>Name of the Account Holder</b>	<b>Account Number</b>	<b>IFSC Code</b>
1	Old Account	HDFC Bank Ltd, Mohanlalganj, Lucknow, U.P.	M/S. Earthbuild Greencity Pvt Ltd	50200025383325	HDFC0002167
2	New CIRP Account	HDFC Bank, B-54A Greater Kailash 1, New Delhi -110048	Earthbuild Greencity Pvt Ltd-In CIRP	50200085365319	HDFC0000092

### Photographs of the site



Known other Assets of the corporate Debtor are the following:-

- i. Advances for Plot/ Land as at 31.3.2022 of Rs.3,56,08,799.83/- as reflecting in the financial statements (Details yet to be provided to the Resolution Professional)
- ii. Cash in Hand Balance as at 31.3.2022 as reflecting in the financial statements (Yet to be handed over to the Resolution Professional)

- iii. Loans and Advances as at 31.3.2022 of Rs. 7,50,000 (Details yet to be provided to the Resolution Professional)

**DISCLAIMER:**

Till date no requisite documents have been received from the suspended management of the corporate debtor. The Resolution Professional has filed a non-cooperation application under section 19(2) of the Insolvency and bankruptcy Code, 2016 and an application for seeking assistance of district administration in taking possession of the assets of the company u/r 30. The information provided in this teaser has been sourced from the following references: -

1. Audited Financials of 2017-18 upto 2021-22
2. Bank Statement
3. Income Tax Portal
4. Information/Documents procured from Ministry of Corporate Affairs
5. Certified documents obtained from Tehsildar
6. Visit to the immovable property by professionals appointed by the RP
7. Information procured from Public domain.



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## INDEPENDENT AUDITORS' REPORT

To,  
**The Members of**  
EARTHBUILD GREENCITY PRIVATE LIMITED

### Opinion

We have audited the accompanying financial statements of EARTHBUILD GREENCITY PRIVATE LIMITED (CIN: U70109UP2016PTC088437) ("the Company"), which comprise the balance sheet as at March 31, 2022, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit/loss for the year ended on that date.

### Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Management's responsibility for the financial statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on other legal and regulatory requirements**

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, as the said order is **not applicable** to the Company.

2. As required by Section 143 (3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
  - c) the Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31 March 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, is not applicable to the Company.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
    - i. The Company has no pending litigations.
    - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
    - iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- (b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. No dividend has been declared or paid during the year by the Company.

**For Saurabh Gaur & Co.**

**Chartered Accountants**

**FRN: 011255C**



**CA Saurabh N. Gaur**

**(Partner)**

**M.N. 400266**

**Date: 30.08.2022**

**Place: Lucknow**

**UDIN: 22400266AYEGTB7854**

**EARTHBUILD GREENCITY PRIVATE LIMITED**

CIN:U70109UP2016PTC088437



**Plot No. 108 A, 108 B Railway Colony Balaganj LUCKNOW Lucknow UP 226003 IN**

**BALANCE SHEET AS ON 31ST MARCH, 2022**

Particulars	Sch. No.	31.03.2022	31.03.2021
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3	5,00,000.00	5,00,000.00
(b) Reserves and Surplus	4	(2,05,128.55)	(1,74,572.75)
(c) Money received against share warrants		-	-
<b>(2) Share Application money pending allotment</b>			
		-	-
<b>(3) Non-Current Liabilities</b>			
(a) Long-Term Borrowings		75,20,000.00	75,20,000.00
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
<b>(4) Current Liabilities</b>			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	5	93,45,700.00	1,07,45,700.00
(c) Other Current Liabilities	6	1,95,37,500.00	1,81,07,500.00
(d) Short-Term Provisions	7	-	-
<b>Total Equity &amp; Liabilities</b>		<b>3,66,98,071.45</b>	<b>3,66,98,627.25</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Fixed Assets</b>			
(i) Gross Block	8	-	-
(ii) Depreciation		-	-
(iii) Net Block		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	9	7,50,000.00	7,50,000.00
(e) Other non-current assets		-	-
<b>(2) Current Assets</b>			
(a) Current investments		-	-
(b) Inventories	10	3,56,08,799.83	3,56,08,799.85
(c) Trade receivables	11	-	-
(d) Cash and cash equivalents	12	3,39,271.62	3,39,827.40
(e) Short-term loans and advances	13	-	-
(f) Other current assets		-	-
<b>Total Assets</b>		<b>3,66,98,071.45</b>	<b>3,66,98,627.25</b>
<b>III. CONTINGENT LIABILITIES &amp; COMMITMENTS</b>			
COMPANY PROFILE NOTES TO ACCOUNTS	1	0.00	0.00
DISCLOSURES AND SIGNIFICANT ACCOUNTING POLICIES	2		

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

FOR Saurabh Gaur & Co.  
CHARTERED ACCOUNTANTS  
FRN:011255C

CA SAURABH N GAUR  
(PARTNER)

Membership No. : 400266

PLACE: Lucknow

DATED: 30-08-2022

EARTHBUILD GREENCITY PRIVATE LIMITED

DHIRAJ SINGH  
(DIRECTOR)

DIN-06460135

SUDHANSHU SINGH  
(DIRECTOR)

DIN-07676968

**EARTHBUILD GREENCITY PRIVATE LIMITED**

**Plot No. 108 A, 108 B Railway Colony Balaganj LUCKNOW Lucknow UP 226003 IN**

**PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2022**

Sr. No	Particulars	Sch. No.	31.03.2022	31.03.2021
I	Revenue from operations	14	₹ -	-
II	Other Income	15	-	-
III	<b>III. Total Revenue (I +II)</b>		-	-
IV	<b>Expenses:</b>			
	Cost of materials consumed	16	-	-
	Changes in inventories of finished goods, work-in-progress and scrap	17	-	-
	Employee Benefit Expense	18	-	-
	Financial Costs	19	555.80	590.00
	Depreciation and Amortization Expense	20	-	5,000.00
	Other Administrative Expenses	21	30,000.00	35,000.00
	<b>Total Expenses (IV)</b>		30,555.80	40,590.00
V	Profit before exceptional and extraordinary items and tax	(III - IV)	<b>(30,555.80)</b>	<b>(40,590.00)</b>
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		<b>(30,555.80)</b>	<b>(40,590.00)</b>
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		<b>(30,555.80)</b>	<b>(40,590.00)</b>
X	<b>Tax expense:</b>			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
	(3) Prior Period Excess Provisions Written Back		-	-
XI	Profit(Loss) from the period from continuing operations	(IX-X)	<b>(30,555.80)</b>	<b>(40,590.00)</b>
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		<b>(30,555.80)</b>	<b>(40,590.00)</b>
XVI	Earning per equity share (Face Value Rs. 100):			
	(1) Basic		(3.06)	(4.06)
	(2) Diluted		(3.06)	(4.06)

*Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement*

*This is the Profit & Loss Statement referred to in our Report of even date.*

**FOR: Saurabh Gaur & Co.**

**CHARTERED ACCOUNTANTS**

**FRN:011255C**

**CA SAURABH GAUR**

**(PARTNER)**

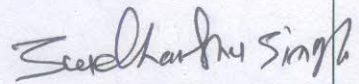
**Membership No. : 400266**

**PLACE: Lucknow**

**DATED: 30-08-2022**

**EARTHBUILD GREENCITY PRIVATE LIMITED**

  
**DHIRAJ SINGH**  
**(DIRECTOR)**  
**DIN-06460135**

  
**SUDHANSHU SINGH**  
**(DIRECTOR)**  
**DIN-07676968**

**EARTHBUILD GREENCITY PRIVATE LIMITED**

**Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2022**

**Schedule : 3 Share Capital**

Sr. No	Particulars	₹	₹
		31.03.2022	31.03.2021
1.00	<b>AUTHORIZED CAPITAL</b> 50000 Equity Shares of Rs. 10/- each.	5,00,000.00	5,00,000.00
		5,00,000.00	5,00,000.00
2.00	<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b> <i>Paid Up Share Capital By Allotment</i> 50000 Equity Shares Of Rs. 10/- each Fully Paid	5,00,000.00	5,00,000.00
	<b>Total in</b>	5,00,000.00	5,00,000.00

**List of Shareholders holding more than 5% share capital**

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
<b>DHIRAJ SINGH</b>	25,000.00	50.00	10.00	2,50,000.00
<b>SUDHANSHU SINGH</b>	25,000.00	50.00	10.00	2,50,000.00
<b>TOTAL</b>		<b>100.00</b>		<b>5,00,000.00</b>

**Schedule : 4 Reserve & Surplus**

Sr. No	Particulars	₹	₹
		31.03.2022	31.03.2021
1.00	Capital Reserve	-	-
2.00	Capital Redemption Reserve	-	-
3.00	Securities Premium reserve	-	-
4.00	Debenture Redemption Reserve	-	-
5.00	Revaluation Reserve	-	-
6.00	Shares Option Outstanding Account	-	-
7.00	Other Reserves & Surplus	-	-
8.00	Surplus (Profit & Loss Account)	(2,05,128.55)	(1,33,982.69)
	Balance brought forward from previous year	(1,74,572.75)	(1,33,982.75)
	Less: Tax on Regular Assessment Paid	-	-
	Add: Profit for the period	(30,555.80)	(40,590.00)
	<b>Total in</b>	<b>(2,05,128.55)</b>	<b>(1,74,572.75)</b>

**Schedule : 5 Trades Payable**

Sr. No	Particulars	31.03.2022	31.03.2021
	<b>Sundry Creditors</b>	1,07,45,700.00	1,07,45,700.00
	<b>Total in</b>	1,07,45,700.00	1,07,45,700.00

**Schedule : 6 Other Current Liabilities**

Sr. No	Particulars	31.03.2022	31.03.2021
1.00	Audit Fees Payable	25,000.00	20,000.00
2.00	ROC Charges Payable	75,000.00	50,000.00
3.00	Advance For Plot	10,00,000.00	10,00,000.00
4.00	Plot Advance	1,84,37,500.00	1,70,37,500.00
	<b>Total in</b>	<b>1,95,37,500.00</b>	<b>1,81,07,500.00</b>

**Schedule : 7 Short Term Provisions**

Sr. No	Particulars	31.03.2022	31.03.2021
1.00	<b>Provision For Employees Benefit</b> Employee benefits payable Salary & Wages Payable		
2.00	<b>Others</b> Electric Charges Payable		
3.00	<b>Provision For Income Tax</b>		
	<b>Total in</b>		

18/1/22  
Sudhanshu Singh

**EARTHBUILD GREENCITY PRIVATE LIMITED**

**Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2022**

**Schedule : 9 Long Term Loans and Advances**

Sr. No	Particulars	₹	
		31.03.2022	31.03.2021
I) <b>Capital Assets</b>			
a) Secured, Considered Good :		-	-
b) Unsecured, Considered Good :		-	-
c) Doubtful		-	-
II) <b>Security Deposit</b>			
a) Secured, Considered Good :			
Earnest Money Deposit			
Other Deposit			
b) Unsecured, Considered Good :		-	-
c) Doubtful		-	-
III) <b>Loans &amp; Advances to related parties</b>			
IV) <b>Other Loans &amp; Advances</b>		7,50,000.00	7,50,000.00
<b>Total in ₹</b>		<b>7,50,000.00</b>	<b>7,50,000.00</b>

**Schedule : 10 Inventories**

Sr. No	Particulars	31.03.2022	31.03.2021
1	STOCK IN TRADE	3,56,08,799.85	3,56,08,799.85
	<b>Total in ₹</b>	<b>3,56,08,799.85</b>	<b>3,56,08,799.85</b>

**Schedule : 11 Trade Receivables**

Sr. No	Particulars	31.03.2022	31.03.2021
1	<b>Outstanding for more than six months</b>		
a) Secured, Considered Good :		-	-
b) Unsecured, Considered Good :		-	-
c) Doubtful		-	-
2	<b>Others</b>		
a) Secured, Considered Good :		-	-
b) Unsecured, Considered Good :		-	-
c) Doubtful		-	-
	<b>Total in ₹</b>		

**Schedule : 12 Cash & Cash Equivalent**

Sr. No	Particulars	31.03.2022	31.03.2021
1	<b>Cash-in-Hand</b>		
	Cash Balance	3,20,183.00	3,20,183.00
	<b>Sub Total (A)</b>	<b>3,20,183.00</b>	<b>3,20,183.00</b>
2	<b>Bank Balance</b>		
	Balances With Bank	19,088.62	19,644.40
	<b>Sub Total (B)</b>	<b>19,088.62</b>	<b>19,644.40</b>
3	<b>Cheques on Hand</b>		
	(C)	-	-
	<b>Total [ A + B + C ]</b>	<b>3,39,271.62</b>	<b>3,39,827.40</b>

**Schedule : 13 Short Terms Loans and Advances**

Sr. No	Particulars	31.03.2022	31.03.2021
1	<b>Loans &amp; Advances to related parties</b>		
a) Secured, Considered Good :			
b) Unsecured, Considered Good :			
c) Doubtful			
2	<b>Others</b>		
	<i>Advance Recoverable in cash or in kind or for value to be considered good</i>		
	Advance To Vendors		
	Pre paid Advertisement		
	TDS Deducted From Us		
	<b>Total in ₹</b>		

*BSH* Suresh Chandra Singh



**EARTHBUILD GREENCITY PRIVATE LIMITED**

**Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2022**

**Schedule : 14 Revenue from Operations**

Sr. No	Particulars	₹	
		31.03.2022	31.03.2021
1.00		-	-
	<b>Total in `</b>	-	-

**Schedule : 15 Other Income**

Sr. No	Particulars	₹	
		31.03.2022	31.03.2021
1.00		-	-
	<b>Total in `</b>	-	-

**Schedule : 16 Cost of Material Consumed**

Sr. No	Particulars	₹	
		31.03.2022	31.03.2021
a)	<b>PURCHASES OF LAND</b>		
	<b>Total in `</b>	-	-

**Schedule : 17 Change in Inventories**

Sr. No	Particulars	₹	
		31.03.2022	31.03.2021
1.00	Opening Stock Of Finished Goods, WIP & Stock In Trade	3,56,08,799.85	3,56,08,799.85
2.00	Closing Stock Of Finished Goods, WIP & Stock In Trade	3,56,08,799.85	3,56,08,799.85
	<b>Total in `</b>	-	-

**Schedule : 18 Employment Benefit Expenses**

Sr. No	Particulars	₹	
		31.03.2022	31.03.2021
1.00	Wages, Salary.	-	-
2.00	Staff Welfare Expenses	-	-
3.00	Director Remuneration	-	-
	<b>Total in `</b>	-	-

**Schedule : 19 Financial Cost**

Sr. No	Particulars	₹	
		31.03.2022	31.03.2021
1.00	Bank Charges	555.80	590.00
	<b>Total in `</b>	555.80	590.00

**Schedule : 20 Depreciation & Amortised Cost**

Sr. No	Particulars	₹	
		31.03.2022	31.03.2021
1.00	Depreciation	-	-
2.00	Preliminary Expenses Written Off	-	5,000.00
3.00	Pre-Operative Expenses Written Off	-	-
	<b>Total in `</b>	-	5,000.00

**Schedule : 21 Other Administrative Expenses**

Sr. No	Particulars	₹	
		31.03.2022	31.03.2021
1	ROC CHARGES	25,000.00	25,000.00
2	AUDIT CHARGES	5,000.00	10,000.00
	<b>Total in `</b>	30,000.00	35,000.00

18/4/22 *Sueelharshu Sinha*

**EARTHBUILD GREENCITY PRIVATE LIMITED**  
**REGD. OFFICE- PLOT NO. 108 A, 108 B RAILWAY COLONY BALAGANJ**  
**LUCKNOW-226003 U.P.**  
**CIN: U70109UP2016PTC088437**  
**Email id: dhiraj.singh1809@gmail.com**  
**Contact Nos.: -9935759744**

**NOTICE**

Notice is hereby given that the Annual General Meeting for the F/Y 2021-22 of the members of **EARTHBUILD GREENCITY PRIVATE LIMITED** will be held on Friday 30/09/2022 at 10:00 a.m. at PLOT NO. 108 A, 108 B RAILWAY COLONY BALAGANJ LUCKNOW-226003 U.P. to transact the following business: -

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2022 together with the reports of the Directors and Auditors thereon.
2. To consider and appoint M/s Saurabh Gaur & Co., as the statutory auditors of the company and to fix its remuneration..

Date: 30-08-2022

Place: Lucknow

For & on behalf of the Board of Directors



DHIRAJ SINGH  
DIN: 06460135  
(Director)

108, RAILWAY COLONI JAL NIGAM  
ROAD BALAGANJ LUCKNOW UP  
226003 IN

**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. The proxy form duly completed and stamped must reach the registered office of the company not less than 48 hours before the time fixed for commencement of the meeting.
2. Members and Proxies attending the Meeting should bring the attendance slip duly filled in for attending the Meeting.
3. Corporate Members are requested to send a duly certified true copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.
4. Members are informed that in case of joint holders attending the Meeting, only such Joint holder who is higher in the order of the names will be entitled to vote.

Date: 30-08-2022

Place: Lucknow

For & on behalf of the Board of Directors



DHIRAJ SINGH  
DIN: 06460135  
(Director)

108, RAILWAY COLONI JAL NIGAM  
ROAD BALAGANJ LUCKNOW UP  
226003 IN



## **Independent Auditors' Report**

**TO**  
**THE MEMBERS**  
**EARTHBUILD GREENCITY PRIVATE LIMITED**

**REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS**

### **OPINION**

We have audited the accompanying financial statements of **EARTHBUILD GREENCITY PRIVATE LIMITED**, which comprises of Balance Sheet as at March 31, 2021 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021;
- (b) In the case of the Statement of Profit and Loss, of the loss of the Company for the year ended on that date.

### **BASIS FOR OPINION**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, are not applicable to the Company as it is an unlisted company.

### **Information other than the Financial Statement and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The boards of directors are also responsible for overseeing the Company's financial reporting process.

### **AUDITORS' RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. The Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act is not applicable on the company.

2. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss the dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
- f) Mercantile system of the accounting followed.
- g) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017
- h) The balances of Borrowings, Trade Payables, Trade Receivables and Loans & advances are subject to confirmation and reconciliation.
- i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
  - i. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - ii. There were no amounts which were required to be transferred to the Investor Education and Protection fund by the company.

For: Saurabh Gaur & Co.  
Chartered Accountants  
FRN- 011255C



CA Saurabh N. Gaur  
(Partner)  
M.N. 400266

Date: 01/11/2021  
Place: Lucknow

**EARTHBUILD GREENCITY PRIVATE LIMITED**

CIN:U70109UP2016PTC088437

Plot No. 108 A, 108 B Railway Colony Balaganj LUCKNOW Lucknow UP 226003 IN

**BALANCE SHEET AS ON 31ST MARCH, 2021**

Particulars	Sch. No.	31.03.2021	31.03.2020
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3	500,000.00	500,000.00
(b) Reserves and Surplus	4	(174,572.69)	(133,982.69)
(c) Money received against share warrants		-	-
<b>(2) Share Application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-Term Borrowings		7,520,000.00	7,520,000.00
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
<b>(4) Current Liabilities</b>			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	5	10,745,700.00	11,745,700.00
(c) Other Current Liabilities	6	18,107,500.00	17,072,500.00
(d) Short-Term Provisions	7	-	-
<b>Total Equity &amp; Liabilities</b>		<b>36,698,627.31</b>	<b>36,704,217.31</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Fixed Assets</b>			
(i) Gross Block	8	-	-
(ii) Depreciation		-	-
(iii) Net Block		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	9	750,000.00	750,000.00
(e) Other non-current assets		-	-
<b>(2) Current Assets</b>			
(a) Current investments		-	-
(b) Inventories	10	35,608,799.91	35,608,799.91
(c) Trade receivables	11	-	-
(d) Cash and cash equivalents	12	339,827.40	340,417.40
(e) Short-term loans and advances	13	-	-
(f) Other current assets		-	5,000.00
<b>Total Assets</b>		<b>36,698,627.31</b>	<b>36,704,217.31</b>
<b>III. CONTINGENT LIABILITIES &amp; COMMITMENTS</b>			
	1	0.00	0.00

COMPANY PROFILE NOTES TO ACCOUNTS

DISCLOSURES AND SIGNIFICANT ACCOUNTING POLICIES

Schedules referred to above and notes attached thereto form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

FOR Saurabh Gaur & Co.  
CHARTERED ACCOUNTANTS



Membership No. : 400266  
PLACE: Lucknow

DATED: 01-11-2021

EARTHBUILD GREENCITY PRIVATE LIMITED

*(Signature)*

DHIRAJ SINGH  
(DIRECTOR)

DIN-06460135

*(Signature)*

SUDHANSHU SINGH  
(DIRECTOR)

DIN-07676968

**EARTHBUILD GRENCITY PRIVATE LIMITED**  
**Plot No. 108 A, 108 B Railway Colony Balaganj LUCKNOW Lucknow UP 226003 IN**  
**PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2021**

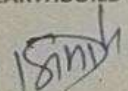
No	Particulars	Sch. No.	31.03.2021	31.03.2020
I	Revenue from operations	14	-	-
II	Other income	15	-	-
III	<b>III. Total Revenue (I + II)</b>		-	-
IV	<b>Expenses:</b>			
	Cost of materials consumed	16	-	14,541,600.00
	Changes in inventories of finished goods, work-in-progress and scrap	17	-	(14,541,599.95)
	Employee Benefit Expense	18	-	-
	Financial Costs	19	590.00	1,215.40
	Depreciation and Amortization Expense	20	5,000.00	5,000.00
	Other Administrative Expenses	21	35,000.00	35,000.00
	<b>Total Expenses (IV)</b>		<b>40,590.00</b>	<b>41,215.45</b>
V	Profit before exceptional and extraordinary items and tax	(III - IV)	<b>(40,590.00)</b>	<b>(41,215.45)</b>
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		<b>(40,590.00)</b>	<b>(41,215.45)</b>
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		<b>(40,590.00)</b>	<b>(41,215.45)</b>
X	<b>Tax expense:</b>			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
	(3) Prior Period Excess Provisions Written Back		-	-
XI	Profit(Loss) from the period from continuing operations	(IX-X)	<b>(40,590.00)</b>	<b>(41,215.45)</b>
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		<b>(40,590.00)</b>	<b>(41,215.45)</b>
XVI	Earning per equity share (Face Value Rs. 100):			
	(1) Basic		(4.06)	(4.12)
	(2) Diluted		(4.06)	(4.12)

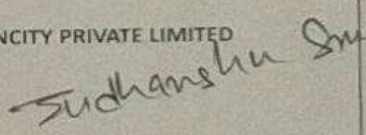
Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement  
 This is the Profit & Loss Statement referred to in our Report of even date.

FOR: Saurabh Gaur & Co.  
 CHARTERED ACCOUNTANTS  
 FRN:011255C

  
 CA saurabh gaur  
 (PARTNER)  
 Membership No. 400266  
 PLACE: Lucknow  
 DATED: 01-11-2021

EARTHBUILD GRENCITY PRIVATE LIMITED

  
 DHIRAJ SINGH  
 (DIRECTOR)  
 DIN-06460135

  
 SUDHANSHU SINGH  
 (DIRECTOR)  
 DIN-07676968

**EARTHBUILD GREENCITY PRIVATE LIMITED**

*Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2021*

**Schedule : 3 Share Capital**

Sr. No	Particulars	₹	
		31.03.2021	31.03.2020
1.00	<b>AUTHORIZED CAPITAL</b> 50000 Equity Shares of Rs. 10/- each	500,000.00	500,000.00
		500,000.00	500,000.00
7.00	<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b> <i>Paid Up Share Capital By Allotment</i> 50000 Equity Shares Of Rs. 10/- each Fully Paid	500,000.00	500,000.00
	<b>Total in</b>	500,000.00	500,000.00

**List of Shareholders holding more than 5% share capital**

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
DHIRAJ SINGH	25,000.00	50.00	10.00	250,000.00
SUDHANSHU SINGH	25,000.00	50.00	10.00	250,000.00
<b>TOTAL</b>		<b>100.00</b>		<b>500,000.00</b>

**Schedule : 4 Reserve & Surplus**

Sr. No	Particulars	₹	
		31.03.2021	31.03.2020
1.00	Capital Reserve	-	-
2.00	Capital Redemption Reserve	-	-
3.00	Securities Premium reserve	-	-
4.00	Debenture Redemption Reserve	-	-
5.00	Revaluation Reserve	-	-
6.00	Shares Option Outstanding Account	-	-
7.00	Other Reserves & Surplus	-	-
8.00	Surplus (Profit & Loss Account)	(174,572.69)	(133,982.69)
	Balance brought forward from previous year	(133,982.69)	(56,000.00)
	Less: Tax on Regular Assessment Paid	(40,590.00)	(41,215.45)
	Add: Profit for the period		
	<b>Total in</b>	<b>(174,572.69)</b>	<b>(133,982.69)</b>

**Schedule : 5 Trades Payable**

Sr. No	Particulars	31.03.2021	31.03.2020
	<b>Sundry Creditors</b>	10,745,700.00	11,745,700.00
	<b>Total in</b>	<b>10,745,700.00</b>	<b>11,745,700.00</b>

**Schedule : 6 Other Current Liabilities**

Sr. No	Particulars	31.03.2021	31.03.2020
1.00	Audit Fees Payable	20,000.00	10,000.00
2.00	ROC Charges Payable	50,000.00	25,000.00
3.00	Advance For Plot	1,000,000.00	17,037,500.00
4.00	Plot Advance	17,037,500.00	
	<b>Total in</b>	<b>18,107,500.00</b>	<b>17,072,500.00</b>

**Schedule : 7 Short Term Provisions**

Sr. No	Particulars	31.03.2021	31.03.2020
1.00	<b>Provision For Employees Benefit</b> Employee benefits payable Salary & Wages Payable		
2.00	<b>Others</b> Electric Charges Payable		
3.00	<b>Provision For Income Tax</b>		
	<b>Total in</b>		

*18/3/21*

*Sudhanshu Singh*



**EARTHBUILD GREENCITY PRIVATE LIMITED**

*Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2021*

Particulars	₹	
	31.03.2021	31.03.2020
<b>Capital Assets</b>		
a) Secured, Considered Good :	-	-
b) Unsecured, Considered Good :	-	-
c) Doubtful	-	-
<b>Security Deposit</b>		
a) Secured, Considered Good :		
Earnest Money Deposit	-	-
Other Deposit	-	-
b) Unsecured, Considered Good :	-	-
c) Doubtful	-	-
<b>Loans &amp; Advances to related parties</b>		
	750,000.00	750,000.00
<b>Other Loans &amp; Advances</b>		
	750,000.00	750,000.00
<b>Total in ₹</b>		

Particulars	₹	
	31.03.2021	31.03.2020
<b>STOCK IN TRADE</b>		
	35,608,799.91	35,608,799.91
<b>Total in ₹</b>		

Particulars	₹	
	31.03.2021	31.03.2020
<b>Outstanding for more than six months</b>		
a) Secured, Considered Good :	-	-
b) Unsecured, Considered Good :	-	-
c) Doubtful	-	-
<b>Others</b>		
a) Secured, Considered Good :	-	-
b) Unsecured, Considered Good :	-	-
c) Doubtful	-	-
<b>Total in ₹</b>		

Particulars	₹	
	31.03.2021	31.03.2020
<b>Cash-in-Hand</b>		
Cash Balance	320,183.00	120,183.00
<b>Sub Total (A)</b>	<b>320,183.00</b>	<b>120,183.00</b>
<b>Bank Balance</b>		
Balances With Bank	19,644.40	220,234.40
<b>Sub Total (B)</b>	<b>19,644.40</b>	<b>220,234.40</b>
<b>Cheques on Hand</b> (c)		
	-	-
<b>Total [ A + B + C ]</b>	<b>339,827.40</b>	<b>340,417.40</b>

Particulars	₹	
	31.03.2021	31.03.2020
<b>Loans &amp; Advances to related parties</b>		
a) Secured, Considered Good :		
b) Unsecured, Considered Good :		
c) Doubtful		
<b>Others</b>		
<i>Advance Recoverable in cash or in kind or for value to be considered good</i>		
Advance To Vendors	-	-
Pre paid Advertisement	-	-
TDS Deducted From Us	-	-
<b>Total in ₹</b>		

*ISM*

*Shudhanshu Singh*

**EARTHBUILD GREENCITY PRIVATE LIMITED**

**Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2021**

**Schedule : 14 Revenue from Operations**

Sr. No	Particulars	₹	₹
		31.03.2021	31.03.2020
1.00			
	Total in		

**Schedule : 15 Other Income**

Sr. No	Particulars	31.03.2021	31.03.2020
1.00			
	Total in		

**Schedule : 16 Cost of Material Consumed**

Sr. No	Particulars	31.03.2021	31.03.2020
a)	PURCHASES OF LAND		
1.00	LAND		14,541,600.00
	Total in		14,541,600.00

**Schedule : 17 Change in Inventories**

Sr. No	Particulars	31.03.2021	31.03.2020
1.00	Opening Stock Of Finished Goods, WIP & Stock In Trade	35,608,799.91	21,067,199.96
2.00	Closing Stock Of Finished Goods, WIP & Stock In Trade	35,608,799.91	35,608,799.91
	Total in		(14,541,599.95)

**Schedule : 18 Employment Benefit Expenses**

Sr. No	Particulars	31.03.2021	31.03.2020
1.00	Wages, Salary		
2.00	Staff Welfare Expenses		
3.00	Director Remuneration		
	Total in		

**Schedule : 19 Financial Cost**

Sr. No	Particulars	31.03.2021	31.03.2020
1.00	Bank Charges		
2.00	Interest On OD	590.00	1,215.40
	Total in	590.00	1,215.40

**Schedule : 20 Depreciation & Amortised Cost**

Sr. No	Particulars	31.03.2021	31.03.2020
1.00	Depreciation		
2.00	Preliminary Expenses Written Off	5,000.00	5,000.00
3.00	Pre-Operative Expenses Written Off		
	Total in	5,000.00	5,000.00

**Schedule : 21 Other Administrative Expenses**

Sr. No	Particulars	31.03.2021	31.03.2020
1	ROC CHARGES		
2	AUDIT CHARGES	25,000.00	25,000.00
5	OFFICE EXPENSES	10,000.00	10,000.00
7	TELEPHONE EXPENSES		
8	ROUND OFF		
	Total in	35,000.00	35,000.00

*Santh*

*Subalshu Su*



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## **Independent Auditors' Report**

**TO**  
**THE MEMBERS**  
**EARTHBUILD GREENCITY PRIVATE LIMITED**  
**REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS**

### **OPINION**

We have audited the accompanying financial statements of EARTHBUILD GREENCITY PRIVATE LIMITED, which comprises of Balance Sheet as at March 31, 2020 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2020;
- (b) In the case of the Statement of Profit and Loss, of the loss of the Company for the year ended on that date.

### **BASIS FOR OPINION**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, are not applicable to the Company as it is an unlisted company.

## **Information other than the Financial Statement and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The boards of directors are also responsible for overseeing the Company's financial reporting process.

## **AUDITORS' RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. The Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act is not applicable on the company.

2. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss the dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of Section 164(2) of the Act.
- f) Mercantile system of the accounting followed.
- g) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017
- h) The balances of Loans and advances are subject to confirmation and reconciliation.
- i) No details have been provided for advances given and advances received.
- j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection fund by the company.

For: Suarbh Gaur & Co.  
Chartered Accountants



CA Saurabh N. Gaur  
(Partner)

M. No. 400266

Date: 01-12-2020

Place: Lucknow

FRN:- 011255C

UDIN:- 21400266AAAAA P5764

**EARTHBUILD GREENCITY PRIVATE LIMITED**

CIN:U70109UP2016PTC088437

**PLOT NO. 108 A, 108 B RAILWAY COLONY BALAGANJ LUCKNOW UP -226003**

**BALANCE SHEET AS ON 31ST MARCH, 2020**

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2	5,00,000.00	5,00,000.00
(b) Reserves and Surplus	3	(1,33,982.69)	(92,767.04)
(c) Money received against share warrants		-	-
<b>(2) Share Application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-Term Borrowings		75,20,000.00	69,00,000.00
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
<b>(4) Current Liabilities</b>			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	4	1,17,45,700.00	68,75,700.00
(c) Other Current Liabilities	5	1,70,72,500.00	1,32,97,500.00
(d) Short-Term Provisions	6	-	-
<b>Total Equity &amp; Liabilities</b>		<b>3,67,04,217.31</b>	<b>2,74,80,432.96</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Fixed Assets</b>			
(i) Gross Block	7	-	-
(ii) Depreciation		-	-
(iii) Net Block		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	8	7,50,000.00	63,00,000.00
(e) Other non-current assets		-	-
<b>(2) Current Assets</b>			
(a) Current investments		-	-
(b) Inventories	9	3,56,08,799.91	2,10,67,199.96
(c) Trade receivables	10	-	-
(d) Cash and cash equivalents	11	3,40,417.40	1,03,233.00
(e) Short-term loans and advances	12	-	-
(f) Other current assets		5,000.00	10,000.00
<b>Total Assets</b>		<b>3,67,04,217.31</b>	<b>2,74,80,432.96</b>

See Accompanying notes to the Financial Statements.

1 to 20

This is the Balance Sheet referred to in our Report of even date.

FOR Saurabh Gaur & Co.  
CHARTERED ACCOUNTANTS

FRN:011255C  
CHARTERED ACCOUNTANTS  
CA SAURABH N. GAUR  
(PARTNER)

Membership No. : 400266

PLACE: Lucknow

DATED: 01-12-2020

UDIN:-21400266 AAAAAP5764

FOR EARTHBUILD GREENCITY PRIVATE LIMITED

Sudhanshu Singh      Dhiraj Singh

SUDHANSHU SINGH  
(DIRECTOR)

DHIRAJ SINGH  
(DIRECTOR)

DIN:-07670968

DIN:-06460135

**EARTHBUILD GREENCITY PRIVATE LIMITED**

Plot No. 108 A, 108 B Railway Colony Balaganj LUCKNOW UP -226003

**PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2020**

Sr. No	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue from operations	13	-	-
II	Other Income	14	-	-
III	<b>III. Total Revenue (I + II)</b>		-	-
IV	<b>Expenses:</b>			
	Cost of materials consumed	15	1,45,41,600.00	1,05,67,200.00
	Changes in inventories of finished goods, work-in-progress and scrap	16	(1,45,41,599.95)	(2,10,67,199.96)
	Employee Benefit Expense	17	-	-
	Financial Costs	18	1,215.40	767.00
	Depreciation and Amortization Expense	19	-	5,000.00
	Other Administrative Expenses	20	40,000.00	31,000.00
	<b>Total Expenses (IV)</b>		41,215.45	(1,04,63,232.96)
V	Profit before exceptional and extraordinary items and tax	(III - IV)	(41,215.45)	1,04,63,232.96
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		(41,215.45)	1,04,63,232.96
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		(41,215.45)	1,04,63,232.96
X	<b>Tax expense:</b>			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
	(3) Prior Period Excess Provisions Written Back		-	-
XI	Profit(Loss) from the period from continuing operations	(IX-X)	(41,215.45)	1,04,63,232.96
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		(41,215.45)	1,04,63,232.96
XVI	Earning per equity share (Face Value Rs. 100):			
	(1) Basic		(4.12)	1,046.32
	(2) Diluted		(4.12)	1,046.32

See Accompanying notes to the Financial Statements.

This is the Profit & Loss Statement referred to in our Report of even date.

FOR: Saurabh Gaur & Co.

CHARTERED ACCOUNTANTS

FRN:0112556

CA SAURABH N. GAUR  
(PARTNER)  
Membership No. : 400266  
PLACE: Lucknow

DATED: 01-12-2020

UDIN:-21400266AAAAAP5764

FOR EARTHBUILD GREENCITY PRIVATE LIMITED

*Sudhanshu Singh*  
SUDHANSHU SINGH  
(DIRECTOR)

DIN:-07676968

*Dhiraj Singh*  
DHIRAJ SINGH  
(DIRECTOR)

DIN:-06460135

**EARTHBUILD GREENCITY PRIVATE LIMITED**

**Notes Accompanying Balance Sheet as at 31st March, 2020**

**Note : 2 Share Capital**

Sr. No	Particulars	Current Year	Previous Year
1.00	<b>AUTHORIZED CAPITAL</b> 50000 Equity Shares of Rs. 10/- each.	5,00,000.00	5,00,000.00
		5,00,000.00	5,00,000.00
2.00	<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b> <i>Paid Up Share Capital By Allotment</i> 50000 Equity Shares Of Rs. 10/- each Fully Paid	5,00,000.00	5,00,000.00
	<b>Total in</b>	5,00,000.00	5,00,000.00

**List of Shareholders holding more than 5% share capital**

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
SUDHANSHU SINGH	25,000.00	50.00	10.00	2,50,000.00
DHIRAJ SINGH	25,000.00	50.00	10.00	2,50,000.00
		-		-
<b>TOTAL</b>		<b>100.00</b>		<b>5,00,000.00</b>

**Note : 3 Reserve & Surplus**

Sr. No	Particulars	Current Year	Previous Year
1.00	Capital Reserve	-	-
2.00	Capital Redemption Reserve	-	-
3.00	Securities Premium reserve	-	-
4.00	Debenture Redemption Reserve	-	-
5.00	Revaluation Reserve	-	-
6.00	Shares Option Outstanding Account	-	-
7.00	Other Reserves & Surplus	-	-
8.00	Surplus (Profit & Loss Account)	(1,33,982.69)	(56,000.00)
	Balance brought forward from previous year	(56,000.00)	(27,500.00)
	Less: Tax on Regular Assessment Paid	-	-
	Add: Profit for the period	(41,215.45)	(28,500.00)
	<b>Total in</b>	(1,33,982.69)	(56,000.00)

**Note : 4 Trades Payable**

Sr. No	Particulars	Current Year	Previous Year
	<b>Sundry Creditors</b>	1,17,45,700.00	68,75,700.00
	<b>Total in</b>	1,17,45,700.00	68,75,700.00

**Note : 5 Other Current Liabilities**

Sr. No	Particulars	Current Year	Previous Year
1.00	Advance For Plot	1,70,37,500.00	1,32,52,500.00
2.00	Audit Fees Payable	10,000.00	5,000.00
3.00	ROC Charges Payable	25,000.00	35,000.00
	<b>Total in</b>	1,70,72,500.00	1,32,92,500.00

**Note : 6 Short Term Provisions**

Sr. No	Particulars	Current Year	Previous Year
1.00	<b>Provision For Employees Benefit</b> Salary & Wages Payable		
2.00	<b>Others</b> Electric Charges Payable		
3.00	<b>Provision For Income Tax</b>		
	<b>Total in</b>		

Sudhanshu Singh

18/3/20



**EARTHBUILD GREENCITY PRIVATE LIMITED**

**Notes Accompanying Balance Sheet as at 31st March, 2020**

**Note : 8 Long Term Loans and Advances**

Sr. No	Particulars	Current Year	Previous Year
I)	<b>Capital Assets</b>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
II)	<b>Security Deposit</b>		
	a) Secured, Considered Good :		
	Earnest Money Deposit		
	Other Deposit		
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
III)	<b>Loans &amp; Advances to related parties</b>	-	-
IV)	<b>Other Loans &amp; Advances</b>	7,50,000.00	63,00,000.00
	<b>Total in</b>	<b>7,50,000.00</b>	<b>63,00,000.00</b>

**Note : 9 Inventories**

Sr. No	Particulars	Current Year	Previous Year
1	Stock-in-Trade	3,56,08,799.91	2,10,67,199.96
2	Scrap	-	-
	<b>Total in</b>	<b>3,56,08,799.91</b>	<b>2,10,67,199.96</b>

**Note : 10 Trade Receivables**

Sr. No	Particulars	Current Year	Previous Year
1	<b>Outstanding for more than six months</b>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	<b>Others</b>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
	<b>Total in</b>	<b>-</b>	<b>-</b>

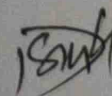
**Note : 11 Cash & Cash Equivalent**

Sr. No	Particulars	Current Year	Previous Year
1	<b>Cash-in-Hand</b>		
	Cash Balance	1,20,183.00	80,783.20
	<b>Sub Total (A)</b>	<b>1,20,183.00</b>	<b>80,783.20</b>
2	<b>Bank Balance</b>		
	Balances With Bank	2,20,234.40	22,449.80
	<b>Sub Total (B)</b>	<b>2,20,234.40</b>	<b>22,449.80</b>
3	<b>Cheques on Hand</b>	(C)	
	<b>Total [ A + B + C ]</b>	<b>3,40,417.40</b>	<b>1,03,233.00</b>

**Note :12 Short Terms Loans and Advances**

Sr. No	Particulars	Current Year	Previous Year
1	<b>Loans &amp; Advances to related parties</b>		
	a) Secured, Considered Good :		
	b) Unsecured, Considered Good :		
	c) Doubtful		
2	<b>Others</b>		
	<i>Advance Recoverable in cash or in kind or for value to be considered good</i>		
	Advance To Vendors		
	Pre paid Advertisement		
	TDS Deducted From Us		
	<b>Total in</b>	<b>-</b>	<b>-</b>

Sudhanshu Singh



**EARTHBUILD GREENCITY PRIVATE LIMITED**

**Notes Accompanying Profit & Loss Accounts as at 31st March, 2020**

**Note : 13 Revenue from Operations**

Sr. No	Particulars	Current Year	Previous Year
1.00	Sale of Property	-	-
	<b>Total in `</b>	-	-

**Note : 14 Other Income**

Sr. No	Particulars	Current Year	Previous Year
		-	-
	<b>Total in `</b>	-	-

**Note : 15 Cost of Material Consumed**

Sr. No	Particulars	Current Year	Previous Year
a)	<b>PURCHASES</b>		
	Purchase Of Land	1,45,41,600.00	1,05,67,200.00
		-	-
	<b>Total in `</b>	1,45,41,600.00	1,05,67,200.00

**Note : 16 Change in Inventories**

Sr. No	Particulars	Current Year	Previous Year
1.00	Opening Stock	2,10,67,199.96	-
2.00	Closing Stock	3,56,08,799.91	2,10,67,199.96
	<b>Total in `</b>	(1,45,41,599.95)	(2,10,67,199.96)

**Note : 17 Employment Benefit Expenses**

Sr. No	Particulars	Current Year	Previous Year
1.00	Wages, Salary.	-	-
2.00	Staff Welfare Expenses	-	-
	<b>Total in `</b>	-	-

**Note : 18 Financial Cost**

Sr. No	Particulars	Current Year	Previous Year
1.00	Bank Charges	1,215.40	767.00
	<b>Total in `</b>	1,215.40	767.00


**Note : 19 Depreciation & Amortised Cost**

Sr. No	Particulars	Current Year	Previous Year
1.00	Depreciation	-	-
2.00	Preliminary Expenses Written Off	-	5,000.00
3.00	Pre-Operative Expenses Written Off	-	-
	<b>Total in `</b>	-	5,000.00

**Note : 20 Other Administrative Expenses**

Sr. No	Particulars	Current Year	Previous Year
1	AUDIT FEES	10,000.00	5,000.00
2	REGISTRY EXPENSES	-	8,500.00
3	ROC CHARGES	25,000.00	17,500.00
4	PRELIMINARY WRITTEN OFF	5,000.00	-
	<b>Total in `</b>	40,000.00	31,000.00

Sudhanshu Singh



**EARTHBUILD GREENCITY PRIVATE LIMITED**

**Regd. office-Plot No. 108 A, 108 B Railway Colony Balaganj Lucknow-226003 U.P.**

**CIN: U70109UP2016PTC088437**

**Email id: dhiraj.singh1809@gmail.com**

**Contact Nos.: -9935759744**

**NOTICE**

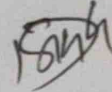
Notice is hereby given that the 3<sup>rd</sup> Annual General Meeting of the members of EARTHBUILD GREENCITY PRIVATE LIMITED will be held on Monday 28/12/2020 at 11:00 a.m. at Plot No. 108 A, 108 B Railway Colony Balaganj Lucknow-226003 Uttar Pradesh to transact the following business: -

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2020 together with the reports of the Directors and Auditors thereon.
2. To fix auditor's remuneration.

Date: 01-12-2020  
Place: Lucknow

For & on behalf of the Board of Directors



DIN : 06460135  
DHIRAJ SINGH  
(Director)

108, Railway Coloni, Jal Nigam,  
Road, Balaganj, Lucknow 226003  
Uttar Pradesh India

**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. The proxy form duly completed and stamped must reach the registered office of the company not less than 48 hours before the time fixed for commencement of the meeting.
2. Members and Proxies attending the Meeting should bring the attendance slip duly filled in for attending the Meeting.
3. Corporate Members are requested to send a duly certified true copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.
4. Members are informed that in case of joint holders attending the Meeting, only such Joint holder who is higher in the order of the names will be entitled to vote.

Date: 01-12-2020  
Place: Lucknow

For & on behalf of the Board of Directors



DHIRAJ SINGH  
DIN : 06460135  
(Director)

108, Railway Coloni, Jal Nigam Road,  
Balaganj, Lucknow- 226003, UP

**EARTHBUILD GREENCITY PRIVATE LIMITED**

CIN:U70109UP2016PTC088437

PLOT NO. 108 A, 108 B RAILWAY COLONY BALAGANJ LUCKNOW UP -226003

**BALANCE SHEET AS ON 31ST MARCH, 2019**

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2	500,000.00	500,000.00
(b) Reserves and Surplus	3	(92,767.04)	(56,000.00)
(c) Money received against share warrants		-	-
<b>(2) Share Application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-Term Borrowings		6,900,000.00	17,770,000.00
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
<b>(4) Current Liabilities</b>			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	4	6,875,700.00	-
(c) Other Current Liabilities	5	13,297,500.00	22,500.00
(d) Short-Term Provisions	6	-	-
<b>Total Equity &amp; Liabilities</b>		<b>27,480,432.96</b>	<b>18,236,500.00</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Fixed Assets</b>			
(i) Gross Block	7	-	-
(ii) Depreciation		-	-
(iii) Net Block		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	8	6,300,000.00	7,700,000.00
(e) Other non-current assets		-	-
<b>(2) Current Assets</b>			
(a) Current investments		-	-
(b) Inventories	9	21,067,199.96	10,500,000.00
(c) Trade receivables	10	-	-
(d) Cash and cash equivalents	11	103,233.00	21,500.00
(e) Short-term loans and advances	12	-	-
(f) Other current assets		10,000.00	15,000.00
<b>Total Assets</b>		<b>27,480,432.96</b>	<b>18,236,500.00</b>

See Accompanying notes to the Financial Statements.

1 to 20

This is the Balance Sheet referred to in our Report of even date.

FOR Saurabh Gaur & Co.  
**CHARTERED ACCOUNTANTS**  
FRN:011255C

  
CA SAURABH N. GAUR  
(PARTNER)

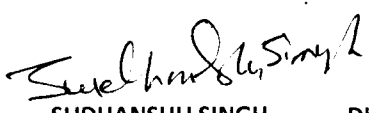
Membership No. : 400266

PLACE: Lucknow

DATED:

12-06-2019

FOR EARTHBUILD GREENCITY PRIVATE LIMITED

  
SUDHANSHU SINGH  
(DIRECTOR)

DIN:-07676968

  
DHIRAJ SINGH  
(DIRECTOR)

DIN:-06460135

**EARTHBUILD GREENCITY PRIVATE LIMITED**

Plot No. 108 A, 108 B Railway Colony Balaganj LUCKNOW UP -226003

**PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2019**

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Revenue from operations	13	-	-
Other Income	14	-	-
<b>III. Total Revenue (I +II)</b>		<b>-</b>	<b>-</b>
<b>IV Expenses:</b>			
Cost of materials consumed	15	10,567,200.00	10,500,000.00
Changes in inventories of finished goods, work-in-progress and scrap	16	(10,567,199.96)	(10,500,000.00)
Employee Benefit Expense	17	-	-
Financial Costs	18	767.00	1,000.00
Depreciation and Amortization Expense	19	5,000.00	5,000.00
Other Administrative Expenses	20	31,000.00	22,500.00
<b>Total Expenses (IV)</b>		<b>36,767.04</b>	<b>28,500.00</b>
V Profit before exceptional and extraordinary items and tax	(III - IV)	<b>(36,767.04)</b>	<b>(28,500.00)</b>
VI Exceptional Items		-	-
VII Profit before extraordinary items and tax (V - VI)		<b>(36,767.04)</b>	<b>(28,500.00)</b>
VIII Extraordinary Items		-	-
IX Profit before tax (VII - VIII)		<b>(36,767.04)</b>	<b>(28,500.00)</b>
<b>X Tax expense:</b>			
(1) Current tax		-	-
(2) Deferred tax		-	-
(3) Prior Period Excess Provisions Written Back		-	-
XI Profit(Loss) from the period from continuing operations	(IX-X)	<b>(36,767.04)</b>	<b>(28,500.00)</b>
XII Profit/(Loss) from discontinuing operations		-	-
XIII Tax expense of discounting operations		-	-
XIV Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV Profit/(Loss) for the period (XI + XIV)		<b>(36,767.04)</b>	<b>(28,500.00)</b>
<b>XVI Earning per equity share (Face Value Rs. 100):</b>			
(1) Basic		(3.68)	(2.85)
(2) Diluted		(3.68)	(2.85)

See Accompanying notes to the Financial Statements.

This is the Profit & Loss Statement referred to in our Report of even date.

**FOR: Saurabh Gaur & Co.**  
**CHARTERED ACCOUNTANTS**  
**FRN:011255C**

**CA SAURABH N. GAUR**  
**(PARTNER)**

Membership No. : 400266

PLACE: Lucknow

DATED: 12-06-2019

**FOR EARTHBUILD GREENCITY PRIVATE LIMITED**

*Sudhanshu Singh*

**SUDHANSHU SINGH**  
**(DIRECTOR)**

DIN: -07676968

*Dhiraj Singh*

**DHIRAJ SINGH**  
**(DIRECTOR)**

DIN: -06460135

**EARTHBUILD GREENCITY PRIVATE LIMITED**

**Notes Accompanying Balance Sheet as at 31st March, 2019**

**Note : 2 Share Capital**

Sr. No	Particulars	Current Year	Previous Year
1.00	<b>AUTHORIZED CAPITAL</b> 50000 Equity Shares of Rs. 10/- each.	500,000.00	500,000.00
		500,000.00	500,000.00
2.00	<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b> <b>Paid Up Share Capital By Allotment</b> 50000 Equity Shares Of Rs. 10/- each Fully Paid	500,000.00	500,000.00
	<b>Total in</b>	500,000.00	500,000.00

**List of Shareholders holding more than 5% share capital**

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
SUDHANSHU SINGH	25,000.00	250.00	10.00	250,000.00
DHIRAJ SINGH	25,000.00	250.00	10.00	250,000.00
<b>TOTAL</b>		<b>500.00</b>		<b>500,000.00</b>

**Note : 3 Reserve & Surplus**

Sr. No	Particulars	Current Year	Previous Year
1.00	Capital Reserve	-	-
2.00	Capital Redemption Reserve	-	-
3.00	Securities Premium reserve	-	-
4.00	Debenture Redemption Reserve	-	-
5.00	Revaluation Reserve	-	-
6.00	Shares Option Outstanding Account	-	-
7.00	Other Reserves & Surplus	(92,767.04)	(56,000.00)
8.00	Surplus (Profit & Loss Account)	(56,000.00)	(27,500.00)
	Balance brought forward from previous year	-	-
	Less: Tax on Regular Assessment Paid	(36,767.04)	(28,500.00)
	Add: Profit for the period	-	-
	<b>Total in</b>	<b>(92,767.04)</b>	<b>(56,000.00)</b>

**Note : 4 Trades Payable**

Sr. No	Particulars	Current Year	Previous Year
	<b>Sundry Creditors</b>	6,875,700.00	-
	<b>Total in</b>	<b>6,875,700.00</b>	<b>-</b>

**Note : 5 Other Current Liabilities**

Sr. No	Particulars	Current Year	Previous Year
1.00	Advance For Plot	13,252,500.00	-
2.00	Audit Fees Payable	10,000.00	5,000.00
3.00	ROC Charges Payable	35,000.00	17,500.00
	<b>Total in</b>	<b>13,297,500.00</b>	<b>22,500.00</b>

**Note : 6 Short Term Provisions**

Sr. No	Particulars	Current Year	Previous Year
1.00	<b>Provision For Employees Benefit</b> Salary & Wages Payable		
2.00	<b>Others</b> Electric Charges Payable		
3.00	<b>Provision For Income Tax</b>		
	<b>Total in</b>		

**EARTHBUILD GREENCITY PRIVATE LIMITED**

**Notes Accompanying Balance Sheet as at 31st March, 2019**

**Note : 8 Long Term Loans and Advances**

Sr. No	Particulars	Current Year	Previous Year
I)	<b>Capital Assets</b>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
II)	<b>Security Deposit</b>		
	a) Secured, Considered Good :		
	Earnest Money Deposit		
	Other Deposit		
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
III)	<b>Loans &amp; Advances to related parties</b>	-	-
IV)	<b>Other Loans &amp; Advances</b>	6,300,000.00	7,700,000.00
	<b>Total in</b>	6,300,000.00	7,700,000.00

**Note : 9 Inventories**

Sr. No	Particulars	Current Year	Previous Year
1	Stock-In-Trade	21,067,199.96	10,500,000.00
2	Scrap		
	<b>Total in</b>	21,067,199.96	10,500,000.00

**Note : 10 Trade Receivables**

Sr. No	Particulars	Current Year	Previous Year
1	<b>Outstanding for more than six months</b>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	<b>Others</b>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
	<b>Total in</b>	-	-

**Note : 11 Cash & Cash Equivalent**

Sr. No	Particulars	Current Year	Previous Year
1	<b>Cash-in-Hand</b>		
	Cash Balance	80,783.20	783.20
	Sub Total (A)	80,783.20	783.20
2	<b>Bank Balance</b>		
	Balances With Bank	22,449.80	20,716.80
	Sub Total (B)	22,449.80	20,716.80
3	<b>Cheques on Hand</b>	(C)	-
	<b>Total [ A + B + C ]</b>	103,233.00	21,500.00

**Note :12 Short Terms Loans and Advances**

Sr. No	Particulars	Current Year	Previous Year
1	<b>Loans &amp; Advances to related parties</b>		
	a) Secured, Considered Good :		
	b) Unsecured, Considered Good :		
	c) Doubtful		
2	<b>Others</b>		
	<i>Advance Recoverable in cash or in kind or for value to be considered good</i>		
	Advance To Vendors		
	Pre paid Advertisement	-	-
	TDS Deducted From Us	-	-
	<b>Total in</b>	-	-

**EARTHBUILD GREENCITY PRIVATE LIMITED**

**Notes Accompanying Profit & Loss Accounts as at 31st March, 2019**

**Note : 13 Revenue from Operations**

Sr. No	Particulars	Current Year	Previous Year
1.00	Sale of Property	-	-
	<b>Total in</b>	-	-

**Note : 14 Other Income**

Sr. No	Particulars	Current Year	Previous Year
		-	-
	<b>Total in</b>	-	-

**Note : 15 Cost of Material Consumed**

Sr. No	Particulars	Current Year	Previous Year
a)	<b>PURCHASES</b>		
	Purchase Of Land	10,567,200.00	10,500,000.00
		-	-
	<b>Total in</b>	10,567,200.00	10,500,000.00

**Note : 16 Change in Inventories**

Sr. No	Particulars	Current Year	Previous Year
1.00	Opening Stock	10,500,000.00	-
2.00	Closing Stock	21,067,199.96	10,500,000.00
	<b>Total in</b>	(10,567,199.96)	(10,500,000.00)

**Note : 17 Employment Benefit Expenses**

Sr. No	Particulars	Current Year	Previous Year
1.00	Wages, Salary.	-	-
2.00	Staff Welfare Expenses	-	-
	<b>Total in</b>	-	-

**Note : 18 Financial Cost**

Sr. No	Particulars	Current Year	Previous Year
1.00	Bank Charges	767.00	1,000.00
	<b>Total in</b>	767.00	1,000.00

**Note : 19 Depreciation & Amortised Cost**

Sr. No	Particulars	Current Year	Previous Year
1.00	Depreciation	-	-
2.00	Preliminary Expenses Written Off	5,000.00	5,000.00
3.00	Pre-Operative Expenses Written Off	-	-
	<b>Total in</b>	5,000.00	5,000.00

**Note : 20 Other Administrative Expenses**

Sr. No	Particulars	Current Year	Previous Year
1	AUDIT FEES	5,000.00	5,000.00
2	REGISTRY EXPENSES	8,500.00	-
3	ROC CHARGES	17,500.00	17,500.00
	<b>Total in</b>	31,000.00	22,500.00







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## **Independent Auditors' Report**

**TO**  
**THE MEMBERS**  
**EARTHBUILD GREENCITY PRIVATE LIMITED**

**REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS**

### **OPINION**

We have audited the accompanying financial statements of **EARTHBUILD GREENCITY PRIVATE LIMITED**, which comprises of Balance Sheet as at March 31, 2019 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019;
- (b) In the case of the Statement of Profit and Loss, of the loss of the Company for the year ended on that date.

### **BASIS FOR OPINION**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, are not applicable to the Company as it is an unlisted company.

## **Information other than the Financial Statement and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The boards of directors are also responsible for overseeing the Company's financial reporting process.

## **AUDITORS' RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. The Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act is not applicable on the company.

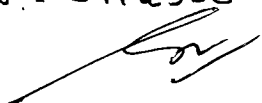
2. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss the dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of Section 164(2) of the Act.
- f) Mercantile system of the accounting followed.
- g) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017
- h) The balances of Borrowings, Trade Payables and Loans & advances are subject to confirmation and reconciliation
- i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection fund by the company.

For: Suarbh Gaur & Co.

Chartered Accountants

FRN:- 011255C



CA Saurabh N. Gaur

(Partner)

M.N. - 400266

Date: 12-06-2019

Place: Lucknow



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**TO,**  
**THE MEMBERS OF**  
**EARTHBUILD GREENCITY PRIVATE LIMITED**

**REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of EARTHBUILD GREENCITY PRIVATE LIMITED, which comprises of Balance Sheet as at March 31, 2018, the Statement of Profit and Loss for the year ended and a summary of significant accounting policies and other explanatory information.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the financial statements, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

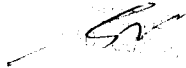
- i. In the case of Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
- ii. In the case of Statement of Profit and Loss, of the loss of the Company for the year ended on that date.

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. The Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act is not applicable on the company.
2. As required by Section 143(3) of the Act, we report that:
  - a) Mercantile system of accounting followed.
  - b) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - c) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - d) The Balance Sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of account.
  - e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - f) On the basis of the written representations received from the directors as on March 31, 2018 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
  - g) Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") is not applicable to the company.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

Place: Lucknow  
Date: 01/09/2018

For: Saurabh Gaur & Co.  
Chartered Accountants  
(Firm Registration No. 011255C)

  
CA Saurabh N Gaur  
(Partner)  
Membership No.: 400266

**EARTHBUILD GREENCITY PRIVATE LIMITED**

**LUCKNOW**

**BALANCE SHEET AS On 31st March 2018**

PARTICULARS	NOTE	AS ON MARCH 31st 2018	AS ON MARCH 31st 2017
<b>I EQUITY AND LIABILITY</b>			
<b>Shareholders' Fund</b>			
(a) Share Capital	1	500,000.00	500,000.00
(b) Reserves & Surplus	2	(56,000.00)	(27,500.00)
<b>Non Current Liabilities</b>			
(a) Deffered Tax Liability (Net)	3	-	-
(b) Long Term Borrowings	4	17,770,000.00	-
(c) Long Term Provisions		-	-
(d) Other Long Term Liabilities		-	-
<b>Current Liability</b>			
(a) Short Term Borrowings			
(b) Other Current Liability	5	22,500.00	22,500.00
(c) Short Term Provisions	6	-	-
(d) Trade Payables	7	-	-
<b>TOTAL</b>		<b>18,236,500.00</b>	<b>495,000.00</b>
<b>II ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets		-	-
(ii) Intangible Assets			
(iii) Capital Work-in-progress			
(iv) Intangible Assets under development			
(v) Fixed Assets held for sale			
(b) Long Term loans and Advances			
(c) Non-Current Investment			
(d) Other Non-Current Assets	8	15,000.00	20,000.00
<b>Current Assets</b>			
(a) Current Investment			
(b) Inventories		10500000.00	-
(c) Trade Receivables		-	-
(d) Cash and cash equivalents	9	21,500.00	-
(e) Short- term loans and advances	10	7700000.00	475,000.00
(f) Other current assets		-	-
<b>TOTAL</b>		<b>18,236,500.00</b>	<b>495,000.00</b>
See accompanying notes forming part of the financial statement.			

Compiled on the basis of information provided to us

For. SAURABH GAUR and CO.

Chartered Accountants

Firm Registration No. 011255C

CA SAURABH N GAUR

(Partner)

Membership No. 400266

Place: Lucknow

Date: 01/09/2018

For. EARTHBUILD GREENCITY PRIVATE LIMITED

*Sudhanshu Singh*

(Director)

Sudhanshu Singh  
DIN:- 07676968

*Dhiraj Singh*

(Director)

Dhiraj Singh  
DIN:- 06460135

**EARTHBUILD GRENCITY PRIVATE LIMITED**

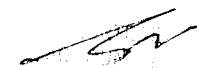
**Lucknow**

**Profit & Loss A/c for the period ended 31st March 2018**


PARTICULARS	NOTE	AS ON MARCH 31st 2018	AS ON MARCH 31st 2017
<b>INCOME:</b>			
1 Revenue from Operations (Gross) Less: Excise Duty Revenue from Operations (Net)		-	-
2 Other Income	12	-	-
3 <b>Total Revenue (1+2)</b>		-	-
<b>EXPENSES:</b>			
a (Increase)/ Decrease in Inventories	13	<b>(10,500,000.00)</b>	-
b Preliminary Expenses written off		5,000.00	5,000.00
c Direct Expenses	14	<b>10,500,000.00</b>	-
d Other Expenses	15	23,500.00	22,500.00
<b>Total Expenses</b>		<b>28,500.00</b>	<b>27,500.00</b>
Less: Amount transferred to Capital Work-in-progress		-	-
5 <b>Profit Before Tax (3-4)</b>		(28,500.00)	(27,500.00)
6 Exceptional Items		-	-
7 <b>Profit before Extraordinary Items and Taxes (5-6)</b>		(28,500.00)	(27,500.00)
8 Extraordinary Items		-	-
9 <b>Profit before Tax (7-8)</b>		(28,500.00)	(27,500.00)
10 <b>Provision for Taxes</b> (a) Current Taxes (b) Deffered Tax Liability/ (Assets)		-	-
11 <b>Profit / (Loss) for the year (5-10)</b>		<b>(28,500.00)</b>	<b>(27,500.00)</b>
See accompanying notes forming part of the financial statement.			

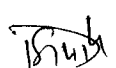
Compiled on the basis of information provided to us

For: SAURABH GAUR and CO.  
Chartered Accountants Firm Registration No. 011255C

  
CA SAURABH N GAUR  
(Partner) Membership No. 400266  
Place: Lucknow  
Date: 01/09/2018

For. EARTHBUILD GRENCITY PRIVATE LIMITED

  
(Director)  
Sushant Singh  
DIN:- 07676968

  
(Director)  
Divraj Singh  
DIN:- 06460135



**EARTHBUILD GREENTITY PRIVATE LIMITED**

**LUCKNOW**

**Notes forming Part of the Balance Sheet**

**As on 31st March 2018**

<b>PARTICULARS</b>		<b>AS ON MARCH 31st 2018</b>	<b>AS ON MARCH 31st 2017</b>
<b>1</b>	<b><u>Share Capital</u></b>		
	<b>Authorised</b>		
	10,000 Equity Shares of Rs. 10/- each	500,000.00	500,000.00
	<b>Issued, Subscribed and Paid-up</b>		
10,000 Equity Share of Rs. 10/- each		500,000.00	500,000.00
		<b>500,000.00</b>	<b>500,000.00</b>
<b>2</b>	<b><u>Reserves &amp; Surplus</u></b>		
	Opening Profit/(Loss)	(27,500.00)	-
	Profit/(Loss) for the year	(28,500.00)	(27,500.00)
		<b>(56,000.00)</b>	<b>(27,500.00)</b>
<b>3</b>	<b><u>Deferred Tax Liability</u></b>		
<b>4</b>	<b><u>Long Term Borrowings</u></b>		
<b>5</b>	<b>Advances</b>	<b>17,770,000.00</b>	-
		<b>17,770,000.00</b>	-
<b>6</b>	<b><u>Other Current Liabilities</u></b>		
	Roc Charges Payable	17,500.00	17,500.00
	Audit Fees Payable	5,000.00	5,000.00
		<b>22,500.00</b>	<b>22,500.00</b>
<b>7</b>	<b><u>Short Term Provisions</u></b>		
		-	-
<b>8</b>	<b><u>Trade Payables</u></b>		
		-	-
<b>9</b>	<b><u>Other Current Assets</u></b>		
	Preliminary Expenses	15000.00	20000.00
		<b>15000.00</b>	<b>20000.00</b>
<b>10</b>	<b><u>Cash &amp; Cash Equivalents</u></b>		
	Bank Accounts	20,716.80	-
	Cash In Hand	783.20	475,000.00
		<b>21,500.00</b>	<b>475,000.00</b>
<b>11</b>	<b><u>Loans &amp; Advances</u></b>		
	Advance for Plot	7,700,000.00	-
		<b>7700000.00</b>	<b>0.00</b>

*Sandeep Kumar Singh*

*TSingh*

**EARTHBUILD GREENCITY PRIVATE LIMITED**

**Lucknow**

**Notes forming Part of Profit & Loss Account**  
**for the period ended 31st March 2018**

PARTICULARS		AS ON MARCH 31st 2018	AS ON MARCH 31st 2017
11	<u>Other Incomes</u>	-	-
		-	-
12	<u>(Increase)/Decrease In Stock</u>		
	Closing Stock	10,500,000.00	-
	Less:Opening Stock	-	-
	Increase/(Decrease) In Stock	<b>10,500,000.00</b>	-
13	<u>Direct Expenses</u>		
	Purchases	10,500,000.00	-
		<b>10,500,000.00</b>	-
14	<u>Other Expenses</u>		
	Bank Charges	1,000.00	-
	Audit Fees	5,000.00	5,000.00
	ROC Charges	17,500.00	17,500.00
		<b>23,500.00</b>	<b>22,500.00</b>

*Sudhanu Singh*

*TSMB*