

## SALE NOTICE

**SPARK GREEN ENERGY (AHMEDNAGAR) PRIVATE LIMITED  
(IN LIQUIDATION)**

**Liquidator: Mr. Sanjay Gupta**

Liquidator Address: E-10A, Kailash Colony, Greater Kailash – I, New Delhi -110048  
Communication Address:-E-10A, Kailash Colony, Greater Kailash – I, New Delhi -110048  
Email: [assetsale1@aaainsolvency.in](mailto:assetsale1@aaainsolvency.in), [sparkgreenenergy.abc@gmail.com](mailto:sparkgreenenergy.abc@gmail.com),  
[sanjaygupta@aaainsolvency.com](mailto:sanjaygupta@aaainsolvency.com); [assetsale2@aaainsolvency.in](mailto:assetsale2@aaainsolvency.in)  
Mob.- 8800865284 ( Mr. Puneet Sachdeva and Mr.Wasim)

**E-Auction**

Sale of Assets under Insolvency and Bankruptcy Code, 2016

**Date and Time of E-Auction: 25<sup>th</sup> August, 2023 at 3.00 pm to 5.00 pm**

(With unlimited extension of 5 minutes each)

**Last Date of EMD submission: 23<sup>rd</sup> August, 2023 till 3.00 pm**

**Last date for Submission of Eligibility Documents by prospective bidder:**

**From 26<sup>th</sup> July, 2023 to 08<sup>th</sup> August, 2023**

Sale of Assets and Properties at **Biomass Power Plant (2 X 12.5 MW) having Plot No. B – 4, Village – Shingwetukai, MIDC Newasa, Taluka Newasa, Newasa, Maharashtra, 414607** owned by Spark Green Energy (Ahmednagar) Private Limited (In Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench Court III, vide order dated 07<sup>th</sup> December, 2022 (Copy of order received on 12<sup>th</sup> January, 2023). The sale will be done by the undersigned through the E-Auction platform i.e. M/s National E-Governance Services Ltd (NeSL) having website at: <https://nbid.nesl.co.in/app/login>.

Particulars of the Asset	Reserve Price (INR)	Initial EMD Amount (INR)	Incremental Value (INR)
<b>BLOCK A</b>			
Sale of the Corporate Debtor as a Going Concern under Regulation 32A of IBBI (Liquidation Process) Regulation 2016 *	Rs. 25.5 Crores	Rs. 2.55 Crores	10 Lakhs
<b>BLOCK B</b>			
Sale of the Leasehold rights (Admeasuring approx...40,000 Sq.mtr) of Land belonging to the Corporate Debtor on a standalone basis under Regulation 32(a) of IBBI (Liquidation Process) Regulation 2016*	Rs. 5 Crores	Rs. 50 Lakhs	2 Lakhs
<b>BLOCK C</b>			
Sale of the Building structure along with Plant & Machinery belonging to the Corporate Debtor on a standalone basis under Regulation 32(a) of IBBI (Liquidation Process) Regulation 2016*	Rs. 20.5 Crores	Rs. 2.05 Crores	5 Lakhs

*\*Kindly refer to the respective E-Auction Document for clarification on Corporate Debtor being sold as Going Concern under Block A as per Regulation 32(e) and sale assets on standalone basis under Block B or C under Regulation 32(a) of IBBI (Liquidation Process) Regulation, 2016. Please note that the sale of the*

*company as going concern will be subject to the final approval of Hon'ble NCLT Order.*

**Terms & Conditions of the sale is as under:**

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS BASIS” AND “WITHOUT RECOURSE BASIS” as such sale is without any kind of warranties and indemnities through approved service provider M/s through approved service provider i.e. NeSL (National E-Governance Services Ltd.) (<https://nbid.nesl.co.in/app/login>)
2. Documents and EMD shall be submitted to Liquidator through email and hard copy in the format prescribed in the Auction Document on or before **23<sup>th</sup> August, 2023** in case of sale under Block A, B and C. The bid form along with detailed terms & conditions of complete E-auction process can be downloaded from the website <https://nbid.nesl.co.in/app/login>.
3. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability in consultation with the SCC.
4. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting Mr. Puneet and Mr. Wasim at 8800865284.
5. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of “Spark Green Energy (Ahmednagar) Private Limited”, Account No. 2747238074, Kotak Mahindra Bank, IFSC Code: KKBK0000195, LSC 195- New Delhi- G.K.1 or through DD drawn on any Scheduled Bank in the name of “Spark Green Energy (Ahmednagar) Private Limited”
6. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal (<https://nbid.nesl.co.in/app/login>). The e-auction service provider will provide User id and password by email to eligible bidders.
7. After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name. The Sale as going concern has to be implemented by filing of appropriate application before the Hon'ble NCLT and hence, it is only after the completion of adjudication of the aforesaid sale will the sale certificate be issued.
8. The Liquidator has absolute right to accept or reject any or all bids or adjourn/postpone/cancel the E-Auction or withdraw any property or portion thereof from the E-Auction at any stage without assigning any reason thereof in consultation with the SCC.
9. The Liquidator reserves the right to give priority to bids received for consolidated Block A over the bids received for individual blocks.

10. The Liquidator also reserves the right to give priority to individual bids or consolidated bids over Block A, whichever is higher in value, to achieve the highest realization value and ensure maximum realization of assets.
11. The Liquidator reserves the right to reject a bid in such a case where the Liquidator receives a single bid for purchasing the assets at Block A, B or C. However, in such a case the rejection would be subject to consultation with the SCC members.
12. If an eligible bidder deposits EMD and logs into the E-Auction portal, it will be considered as submission of bid at published reserve price. In the event there is only one qualified bidder participating in the auction for a specific block or blocks, and the sole qualified bidder logs into the E-auction portal and does not submit any further bid then he would be declared as successful bidder and that bidder would be issued letter of intent for deposit of the balance bid amount.
13. The sale shall be subject to provisions of Insolvency and bankruptcy code, 2016 and regulations made thereunder.
14. If in case, not more than one bidder deposits the EMD, then in that case the Liquidator will have the absolute power to cancel the auction process after the consultation with the stakeholders.
15. E- Auction date & Time: 25<sup>th</sup> August, 2023 from 3.00 p.m. to 5.00 p.m. (with unlimited extension of 5min).

**SD/-**

**Sanjay Gupta**

Liquidator in the matter Spark Green Energy (Ahmednagar) Private Limited

IP Registration No.IBBI/IPA-001/IP-P00117/2017-2018/10252

**Address:** E-10A, Kailash Colony, Greater Kailash – I, New Delhi -110048

**Contact Person:** Mr. Puneet Sachdeva, and Mr. Wasim: +91-8800865284

[sparkgreenenergy.ibc@gmail.com](mailto:sparkgreenenergy.ibc@gmail.com); [sanjaygupta@aaainsolvency.com](mailto:sanjaygupta@aaainsolvency.com)

**Date:** 25/07/2023

**Place:** New Delhi