

Parivartan Buildtech Private Limited (In Liquidation)

Liquidator: Mrs. Deepika Bhugra Prasad

Liquidator Address: E-10A, Kailash Colony, Greater Kailash – I, New Delhi -110048

Email: assetsale2@aaainsolvency.in, parivartan@aaainsolvency.com

Mob. - 8800865284 (Mr. Wasim, Mr. Puneet Sachdeva and Adv. Harsh Gupta)

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 30th October, 2023 at 3.00 pm to 5.00 pm

Last Date for Submission of Document by Prospective Bidder: - 18th October 2023

Last Date of EMD submission: - 27th October, 2023

(With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by Parivartan Buildtech Private Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Bench-II, and New Delhi vide order dated 17th August, 2020. The sale will be done by the undersigned through the E-Auction platform <https://nbid.nesl.co.in/app/login>.

Asset	Block	Reserve Price (INR)	Initial EMD Amount (INR)	Incremental Value (INR)
Equipment's and other assets at Village Bhagwanpur, Isagarh, Distt. Ashok Nagar, Madhya Pradesh	A	17.23 Lacs	1.72 Lacs	20 Thousand
Civil Contractor Construction Equipment's - Power Pavers SF 1700 (Qty-2) at Village Bhagwanpur, Isagarh, Distt. Ashok Nagar, Madhya Pradesh. (Separate E-auction for each equipment can be done)	B*	98.1 Lacs	9.81 Lacs	1 Lacs Per Const. equipment

***Block B** consists of **02 Equipment's** wherein separate blocks shall be constituted for each Equipment/equipment upon the receipt of EMD from the prospective bidders for the purpose of bidding on the E-Auction platform. The bidder shall contact on the above-mentioned number/email for further query on the reserve price of each equipment.

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS and "WITHOUT RECOURSE BASIS" through approved service provider i.e. NeSL (National E-Governance Services Ltd.).
2. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://nesl.co.in/auction-notices-under-ibc/> or on the website of AAA Insolvency Professional LLP Contact: Mr. Araventhana at +91-9384676709, araventhana@nesl.co.in (On going to the link <https://nesl.co.in/auction-notices-under-ibc/> interested bidders will have to search for the mentioned company/Company's name (*Parivartan Buildtech Pvt. Ltd.*), or by, (ii) *State and property type*).

3. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting Mr. Puneet Sachdeva and Mr. Wasim: - 8800865284. The interested bidder should match the list of items forming part of any block mentioned above, with the details mentioned in the auction documents.
4. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of **“PARIVARTAN BUILDTECH PRIVATE LIMITED IN LIQUIDATION”**, **Account No.-50200051738343, HDFC Bank, IFSC Code: HDFC0000092**, Greater Kailash I, or through DD drawn on any Scheduled Bank in the name of **“PARIVARTAN BUILDTECH PRIVATE LIMITED IN LIQUIDATION”**.
5. The intending bidder should submit the relevant documents as requested in the E-Auction document for verification of 29A and financial eligibility. These documents should reach the office of the liquidator or by E-mail, at the address given below before 5:00 PM of 18th October 2023 after that Liquidator shall not accept any documents for participation as per the amended IBBI (Liquidation Process) Regulations 2016. However, the EMD along with additional document by qualified bidder can be submitted on or before by 27/10/2023.
6. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal <https://nbid.nesl.co.in/app/login>. The e-auction service provider (National E-Governance Services Ltd.) will provide User id and password by email to eligible bidders.
7. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.
8. The EMD of the Successful Bidder shall be retained towards part sale consideration and The EMD of unsuccessful bidders shall be refunded. The EMD shall not bear any interest. The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount – EMD Amount) within 30 days on issuance of the LOI by the Liquidator. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.
9. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, GST, duties, rates, assessment charges, fees etc. in respect of the assets put on auction.
10. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the E-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof. After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of

- the successful bidder only and will not be issued in any other name.
11. If any qualified bidder submits the EMD along with the relevant documents to participate in the E-Auction and fails to place a bid at the reserve price on the date of auction at the e-auction platform of NESL, then in that case the liquidator reserves the right to forfeit the EMD submitted by the qualified bidder in consultation with SCC.
 12. The sale shall be subject to provisions of Insolvency and bankruptcy code, 2016 and regulations made thereunder.
 13. E- Auction date & Time: **30th October, 2023** from 3.00 p.m. to 5.00 p.m. (with unlimited extension of 5 min).

SD/-

Deepika Bhugra Prasad

Liquidator in the matter Parivartan Buildtech Private Limited
IBBI (Regn. No-IBBI/IPA-003/IP-N000110/2017-2018/11186)

Address: E-10A, Kailash Colony, Greater Kailash – I, New Delhi -110048

Email: assetsale2@aaainsolvency.in, assetsale1@aaainsolvency.in, deepika.bhugra@gmail.com

Contact Person: Mr. Wasim & Mr. Puneet Sachdeva: +91-8800865284

Date: 04/10/2023

Place: New Delhi