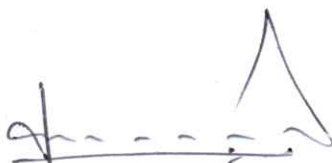


**MANGOMEADOWS AGRICULTURAL PLEASURE LAND PRIVATE LIMITED****AGRICULTURE THEME PARK, AYAMKUDY****CIN:U01407KL2015PTC039624****BALANCE SHEET AS AT 31.03.2022***(Rs. in '000)*

Particulars	Notes	31.03.2022	31.03.2021
<b>I EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	3	1,026.60	1,000.00
(b) Reserves and Surplus	4	5,595.05	(28,461.51)
(c) Money received against Share Warrants	5	-	-
<b>(2) Share Application money Pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long Term Borrowings	6	3,60,722.10	3,79,780.51
(b) Deferred Tax Liabilities (Net)	7	3,269.10	1,808.84
(c) Other Long Term Liabilities	8	100.00	100.00
(d) Long Term Provisions	9	-	-
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	10	-	-
(b) Trade Payables			
(A) Total outstanding dues of micro enterprises and small enterprises	11	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	12	22,184.50	20,916.22
(c) Other Current Liabilities	13	4,321.77	5,649.25
(d) Short Term Provisions	14	897.89	603.53
<b>TOTAL</b>		<b>3,98,117.01</b>	<b>3,81,396.84</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant & Equipment and Intangible assets			
(i) Property, Plant & Equipment	15	3,86,310.76	3,75,103.74
(ii) Intangible Assets	16	67.71	258.54
(iii) Capital Work in progress	17	-	-
(iv) Intangible assets under development	18	-	-
(b) Non-Current Investments	19	-	-
(c) Deferred Tax Assets (Net)	20	-	-
(d) Long Term Loans and Advances	21	577.50	569.50
(e) Other Non-Current Assets	22	-	-
<b>(2) Current Assets</b>			
(a) Inventories	23	1,822.72	104.58
(b) Trade Receivables	24	956.43	933.11
(c) Cash and Cash Equivalents	25	3,567.64	85.13
(d) Short Term Loans and Advances	26	4,772.32	4,305.72
(e) Other Current Assets	27	41.92	36.52
<b>TOTAL</b>		<b>3,98,117.01</b>	<b>3,81,396.84</b>

*See accompanying notes to the financial statements*  
*For and on behalf of the Board of Directors*



**N K KURIAN**  
 Managing Director  
 DIN:06745704



**LATHIKA KURIAN**  
 Director  
 DIN:06745556

*As per our report of even date attached*  
**UDIN : 22023914 AUNREM 5211**  
 For Rajkumar Eruppackal & Co.  
 Chartered Accountants

For RAJKUMAR ERUPPACKAL & CO.

**K RAJKUMAR**  
 K. RAJKUMAR F.C.A. Proprietor  
 M No.023914



**PLACE : Kottayam**  
**DATE : 17-08-2022**

**MANGOMEADOWS AGRICULTURAL PLEASURE LAND PRIVATE LIMITED**  
**AGRICULTURE THEME PARK, AYAMKUDY**  
**CIN:U01407KL2015PTC039624**

**Profit and Loss Statement for the year ended 31st March, 2022**

(Rs. in '000)

Particulars	Notes	31.03.2022	31.03.2021
I Revenue from operations	28	62,682.72	25,378.03
II Other Income	29	20.39	11.82
III <b>Total Income (I+II)</b>		<b>62,703.11</b>	<b>25,389.85</b>
IV <b>Expenses:</b>			
Cost of materials consumed	30	14,757.33	7,044.07
Purchase of Stock in Trade	31	-	-
Changes in Inventories	32	(1,718.15)	(94.33)
Operating Expenses	33	12,806.44	8,241.34
Employee Benefits	34	9,310.58	6,346.78
Financial costs	35	299.94	166.98
Depreciation and amortization expense	14&15	11,102.04	10,947.82
Other expenses	36	9,860.02	6,620.50
<b>Total Expenses</b>		<b>56,418.19</b>	<b>39,273.17</b>
V Profit before exceptional and extraordinary items and tax (III-IV)		6,284.91	(13,883.31)
VI Exceptional Items :		-	-
VII Profit before extraordinary items and tax (V-VI)		<b>6,284.91</b>	<b>(13,883.31)</b>
VIII Extraordinary Items		-	-
IX Profit before tax (VII-VIII)		6,284.91	(13,883.31)
X Tax Expense			
1. Current Tax		1.49	-
2. Deferred Tax		1,460.26	1,808.84
XI Profit (Loss) for the period from continuing operations (VII-VIII)		4,823.16	(15,692.15)
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit/ (Loss) (XI + XIV)		<b>4,823.16</b>	<b>(15,692.15)</b>
XVI Earning per equity share			
1) Basic		469.82	(1,569.22)
2) Diluted		478.68	(1,569.22)

*See accompanying notes to the financial statements*

*For and on behalf of the Board of Directors*



**N K KURIAN**  
Managing Director  
DIN:06745704



**LATHIKA KURIAN**  
Director  
DIN:06745556

As per our report of even date attached  
UDIN : 22023914 AUNREM 5211  
For Rajkumar Eruppackal & Co.  
Chartered Accountants

For RAJKUMAR ERUPPACKAL & CO.

**K RAJKUMAR**  
K. RAJKUMAR F.C.A., Proprietor  
F. M. No. 023914 S

PLACE : Kottayam  
DATE : 17-08-2022





MANGOMEADOWS AGRICULTURAL PLEASURE LAND PRIVATE LIMITED  
AGRICULTURE THEME PARK, AYAMKUDY  
CIN:U01407KL2015PTC039624

**NOTES TO FINANCIAL STATEMENTS**

**1 1. Background**

Mangomeadows Agricultural Pleasure land Private Limited was incorporated on 02/12/2015. The company is primarily engaged in the business of agriculture theme park and other allied activities such as maintaining plantations and orchards, Poultry farming, cattle farming, fish farming etc within the agricultural theme park.

**2 2. Significant Accounting Policies**

The significant Accounting Policies followed by the company are as stated below:

*General*

The financial statements are prepared under historical cost convention. These statements have been prepared in accordance with applicable mandatory Accounting Standards and relevant presentational requirements of The Companies Act, 2013.

*Use of Estimates*

The preparation of financial statements in conformity with the Indian Generally Accepted Accounting Principal (GAAP) requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amount of income and expenses during the period. Actual figures may differ from these estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

*Property, Plant and Equipment*

Property, Plant and Equipment are stated at historical cost less accumulated depreciation. Costs directly attributable to acquisition are capitalised until the property, plant and equipment are ready for use, as intended by the management.

Subsequent expenditures relating to property, plant and equipment are capitalised only when it is probable that future economic benefits associated with them will flow to the Company and the cost of the expenditure can be measured reliably. Repairs and Maintenance costs are recognised in the Statement of Profit and Loss when they are incurred.

*Depreciation*

Depreciation on property, plant and equipment has been provided under Straight Line Method over the useful life of the assets estimated by the management which is in line with the terms prescribed in Schedule II to The Companies Act, 2013. Depreciation for assets purchased/sold during the period is proportionately charged. Depreciation methods, useful lives & residual values are reviewed periodically.

**The management estimates the useful life of the assets as follows:**

Building	30 years
Electrification & Watersupply	25 years
Furniture & Equipments	8 years
Machinery & Equipments (incl Game stations)	8 years

*Amortisation of Intangible Assets*

Intangible assets, being softwares are written off over a period of 3 years under Straight Line Method.

### ***Inventories***

- i. Finished Goods are valued at lower of cost or net realisable value. Cost includes indirect costs.

### ***Revenue Recognition***

Revenue from operations is recognised after completion of service/ sales and billing to the customers.

### ***Foreign Currency Transactions***

Transactions in foreign currencies are recorded at the exchange rates prevailing at the date of the

### ***Investments***

Investments being long term investments are carried in the financial statements at cost. Provision for diminution, if any is made to recognise a decline, other than temporary, in the value of investments.

### ***Employee Benefits***

a. Short term employee benefits such as salaries, wages, bonus and incentives which fall due within 12 months of the period in which the employee renders the related services which entitles him to avail such benefits are recognised on an undiscounted basis and charged to the profit and loss account.

b. Defined Contribution Plans - Contributions made to the Recognised Provident Fund & Employee State Insurance Corporation are expensed to the Profit & Loss Account. The Company's obligation is limited to the amount to be contributed by it.

### ***Borrowing Costs***

Borrowing costs are charged to the Statement of Profit and Loss in the period in which they are incurred.

### ***Segment Reporting***

In the absence of more than one distinguishable business/ geographical segment, segment information is not given.

### ***Taxes on Income***

Income tax expense comprises current tax and deferred tax charge or credit. The current tax is determined as the amount of tax payable in respect of the estimated taxable income of the period. The deferred tax charge or credit is recognised using prevailing enacted or substantively enacted tax rates. Where there are unabsorbed depreciation or carry forward losses, deferred tax asset is recognised only if there is virtual certainty of realisation of such assets. Other deferred tax assets are recognised only to the extent there is reasonable certainty of realisation in future. Deferred tax assets are reviewed at each Balance Sheet date based on the developments during the year and available case laws, to reassess realisation/liabilities. The net deferred tax position as on 31-03-2022 is a Deferred Tax Liability of Rs.32.69 lakhs.

MAT credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the Minimum Alternative Tax (MAT) credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the profit and loss account and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.



### ***Impairment of Assets***

The carrying amount of assets is reviewed at each Balance Sheet date to check whether there is any indication of impairment based on internal/external factors. An impairment loss will be recognised wherever the carrying amount of an asset exceeds its estimated recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to the present value using the weighted average cost of capital.

### ***Provisions, Contingent Liabilities and Contingent Assets***

The company creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed in the financial statements.

	31.03.2022	(Rs. in '000) 31.03.2021
<b>3 <u>SHARE CAPITAL</u></b>		
<b><u>A. Authorised</u></b>		
12,500 equity shares of Rs.100/- each	1,250.00	-
( Previous Year 10,000 equity shares of Rs.100/- each )		1,000.00
	<b>1,250.00</b>	<b>1,000.00</b>
<b><u>B. Issued, Subscribed and Paid-up</u></b>		
10,266 equity shares of Rs.100/- each	1,026.60	
( Previous Year 10,000 equity shares of Rs.100/- each fully paid up )		1,000.00
	<b>1,026.60</b>	<b>1,000.00</b>

#### **i Shares held by shareholders holding more than 5% shares**

	31-03-2022		31-03-2021	
Name	Number of shares	% of share holding	Number of shares	% of share holding
N K Kurian	9,000.00	87.67%	9,500	95.00%
Lathika Kurian	500.00	4.87%	500	5.00%

#### **ii Disclosures of Shareholding of Promoters - Shares held by the Promoters:**

As on 31 March 2022:

S. No		1
Promoter name		N K Kurian
Class of Shares		Equity
At the end of the year	No. of Shares	9000
	% of total shares	87.67%
At the beginning of the year	No. of Shares	9500
	% of total shares	95%
% Change during the year		7.72%

S. No		2
Promoter name		Lathika Kurian
Class of Shares		Equity
At the end of the year	No. of Shares	500
	% of total shares	4.87%
At the beginning of the year	No. of Shares	500
	% of total shares	5%
% Change during the year		2.60%

#### 4 RESERVES & SURPLUS

31-03-2022

31-03-2021

- a) Capital Reserve
- b) Capital Redemption Reserve
- c) Securities Premium
- d) Debenture Redemption Reserve
- e) Revaluation Reserve
- f) Share Options Outstanding Account
- g) Other Reserves

29,233.40

-

29,233.40

-

#### h) Surplus

- i Balance at the beginning of the year
- ii Profit/(Loss) for the year
- iii Balance at the end of the year

(28,461.51)

(12,769.36)

4,823.16

(15,692.15)

(23,638.35)

(28,461.51)

5,595.05

(28,461.51)

#### 5 MONEY RECEIVED AGAINST SHARE WARRANTS

-

-

#### 6 LONG-TERM BORROWINGS

##### A. Secured

##### a) Term Loans

##### i) From Banks

##### ii) From Others

Kosamattom Finance Limited

1,42,757.56

1,42,757.56

##### b) Loans and advances from Related parties

##### c) Long term maturities of finance lease obligation

##### d) Other Loans and advances

##### B. Unsecured

##### a) Loans and advances from related parties

Chandrathil Madhusoodanan

20.00

-

Jomet Mani

20.00

-

##### Loans from Directors

N K Kurian

2,13,298.24

2,32,396.65

Lathika Kurian

2,669.00

2,669.00

##### b) From Others

Anson Chits India (P) Ltd

1,957.30

1,957.30

3,60,722.10

3,79,780.51

Note: a) Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date. Borrowings from Kosamattom Finance is used for acquiring / Construction of property, Plant and Equipments

b) The company has not been declared as a wilful defaulter by any bank or financial institution or other lender. However amount due to Kosamattam Finance Ltd is under dispute and proceedings are pending before the court.

**7 DEFERRED TAX LIABILITIES**

Balance at the beginning of the year  
Current Year Adjustment

1,808.84	1,808.84
1,460.26	-
<b>3,269.10</b>	<b>1,808.84</b>

**8 OTHER LONG TERM LIABILITIES**

a) Trade Payables

b) Others

Deposits

100.00	100.00
<b>100.00</b>	<b>100.00</b>

**9 LONG TERM PROVISIONS**

Provision for Employee Benefits

Others

-	-
---	---

**10 SHORT TERM BORROWINGS**

a) Loan Repayable on Demand

A) From Banks

B) From Others

b) Loans and Advances from Related Parties

c) Deposits

d) Current Maturities of Long Term Borrowings

-	-
---	---

**11 TRADE PAYABLES**

Total outstanding dues of micro enterprises and small enterprises

Creditors:

- For Purchases

- Micro, Small & Medium Enterprises

- Others

- For Capital goods

- For Expenses

-	-
-	-
-	-
-	-
-	-
<b>-</b>	<b>-</b>

**12 TRADE PAYABLES**

Total outstanding dues of creditors other than micro enterprises and small enterprises.

- For Capital goods

- For Others

Abad Fisheries Private Ltd

Abilash K M - Bio Diversity

Advocate Jomon K Chacko

Ajimon-False Ceiling

Ak Natural Food Products

74.58	-
50.00	50.00
15.17	-
0.71	-
3.20	-



Alan Tyres	5.40	-
Alex Mon K Georgr (Bio-Diversity Old)	1,248.80	1,248.80
Alpha Agencies( Pddp Icecreams)	-	30.86
Amazon.In	0.38	-
Ambli Ks (Universal Security Service)	53.63	87.46
Anandan G Bio Diversity Old	140.75	140.75
Anil Thomas (Bio-Diversity Old)	800.00	-
Anil Thomas (Bio-Diversity Old)	-	800.00
Anoop V Jose	204.25	204.25
Antony Jacob (Plants)	1,500.00	-
Aquarius Pools And Water Llp	27.36	93.55
Aquarius Water Management Pvt Ltd	-	48.88
Babith Shibi (Bio-Diversity Old)	100.00	100.00
Babu A.V (Land Lord)	18.00	9.00
Baby Biodiversity Old	32.13	-
Bharat Sanchar Nigam Ltd	17.66	70.80
Biju N.C (Bio-Diversity Old)	50.00	50.00
Binu Electricals	-	4.92
Blue Diamond Agencies (Diamond Agencies)	18.25	-
Bni Ernakulam	10.00	10.00
Booking.Com	-	15.54
Bright Line Cleaners	8.00	8.92
Business Plus Traders And Distributors	67.37	70.03
C P Purushothaman	8.00	-
C P Purushothaman (Plants)	100.00	-
Central Traders	217.68	9.55
Ceramic Centre	-	42.47
Cochin Armoury	11.13	-
D' Amore Medical Distributors	-	24.60
Dawn Gas	273.62	475.23
Deepthi Vijayan(Bio-Diversity Old)	200.00	600.00
Dhanesh - Pottry Making	2.10	-
Dinarajan -Bio Diversity	100.00	100.00
Dinesh Jose (Bio-Diversity Old)	350.00	400.00
Durga Associates - Creditor	20.45	42.06
Durga Enterprises Vaikom	10.43	-
Eaneem Earth Moovers-Atul V Babu	-	186.00
Eco Shop	-	50.00
Emersun Technology Pvt Ltd	13.20	-
Excellence Organisation Private Limited	18.88	-
Faith Metals	72.76	393.72
G&P Sea Fresh Market	-	7.72
G. Leelamma	44.00	4.00
G.Leelamma (Fish)	200.00	-



Galaxy Industries	-	25.00
Galore Printers & Designers	0.70	-
Green Tec Upvc	84.61	225.82
H2O Care	1.77	-
Hashim(Bio Diversity)	641.00	-
Hexvolt Electrical Engineering&Contracting	2.98	-
Ibibo Group Private - Creditor	3.59	-
Indeed India Operations Pvt Ltd	26.48	-
Interest Paid To Thankachan (Loan)	15.00	-
J J Vegetables	3.66	72.55
Jaimon (Pond Maker)	14.00	-
Jay Ace Technologies Ltd	-	152.16
Jijo K Jose Biodiversity Old	115.50	-
Jisha George -Bio Diversity	200.00	200.00
Jithesh Kumar	117.25	117.25
Jobichan Joseph(Bio-Diversity Old)	202.60	202.60
Jobins Agencies	106.51	-
Jobmon Biodiversity Old	400.00	-
John K C Kalapurakkal -Bio Diversity	895.00	895.00
Johnson (Painter)	7.70	-
Johny K George (Bio-Diversity Old)	1,148.80	1,148.80
Jonarin Pigments Pvt.Ltd.	-	28.89
Jose Electricals(Kallara) - Creditor	-	9.03
Jose Koratty- Art Work	15.00	-
Joseph Abraham Biodiversity Old	300.00	-
Jyothi Enterprises	4.01	-
K E Supermarket	-	42.21
K.K Sasi (Bio-Diversity Old)	200.00	200.00
Kadavil Infotech	2.95	2.95
Kairali Offset Print	13.41	6.49
Kakkanattu Trading Co	25.00	25.00
Kass Industries	-	7.83
Kattappuram Traders	81.33	117.37
Kattathuvayil Agencies	-	7.08
Kavitha Cycles	-	24.47
Kerala State Electricity Board	1,780.39	953.04
Korah Varkey - Bio Diversity	50.00	50.00
Kottayil Electricals	4.52	-
Krishna Kumar G (Bio-Diversity Old)	50.00	50.00
Krunal Panchal	12.76	-
Kulathasserial Agencies	-	81.02
Liji Binu Biodiversity Old	9.00	-
Lissy Benny (Bio-Diversity Old)	648.80	648.80
Luna Color World	10.59	-

M And M Group	-	2.81
M P T Hardwares	29.22	35.92
Madhyamam Broadcasting Limited	-	944.00
Make My Trip India Pvt Ltd - Creditor	74.54	-
Malayil Enterprises	0.88	0.70
Mariya Traders -Ajimon	-	13.86
Mary Max Fire Service	-	9.09
Matha Tyre	2.80	-
Mathew P.A (Bio-Diversity Old)	74.40	74.40
Mericon Enterprises	25.29	-
Methods Engineering & Services	33.36	3.54
Misc Receipts	10.40	-
Mm Hospitality Advance	-	105.06
Mm Park Advance	-	10.06
Mm Park Advance	1.00	-
Mpt Buildwares	-	12.70
Mr Clean Smart Laundry	-	26.11
Mswipe Technologis Pvt Ltd	33.49	-
N J Joseph Biodiversity Old	57.00	-
Nandhini Agro Farm Plants Nursery	-	446.39
National Agencies	-	16.40
Nexus Fnexus Frozen Fruits Containers & Foods Pvt Ltd frozen Fr	-	37.38
Nissan Business Solutions Pvt Ltd	25.24	59.63
Ormeon It Consulting Pvt Ltd	5.82	26.37
Oxygen The Digital Shop	-	7.53
Palakuzhuppil Agencies	4.97	-
Parayil Borwells	25.07	-
Pbs Eggs	2.70	-
Peeco Spices (Friiti & Biscuits)	-	54.84
Pest Track Management Services Pvt Ltd	29.03	-
Proficio Compylab Private Limited	2.50	-
Puthettu Trading Company	-	1.20
R Anil (Biodiversity) Old	190.00	190.00
R R Agencies	88.97	94.88
Radhakrishnan Nair	-	28.00
Rajeev Kumar (Chithralaya Arts & Screen Printing)	9.16	(10.00)
Rajesh M G Biodiversity Old	200.00	-
Rajesh M J-(Biodiversity Old)	143.75	-
Raji Water Service	18.00	-
Raju P.T (Bio-Diversity Old)	-	200.00
Ramachandran Ca(Bio-Diversity) Old	269.40	269.40
Ramachandran Land Lord	6.00	5.00
Ramachandran Pappadam	1.10	0.55
Ramesh Biodiversity Old	335.41	-

Rameshan - (Pottery Making )	2.80	-
Rashid T.A Biodiversity Old	1,460.00	-
Reise Hospitality	117.05	23.69
Reji K R	-	87.00
Reji Mathew- Bio Diversity Old	73.35	73.35
Renuka A S - Bio Diversity	200.00	200.00
Rho Consulting Pvt Ltd	-	82.88
Royal Furnitures	31.60	-
Roy'S Garden	0.49	-
Saaranya Hospitality Technologies Private Limited	3.25	-
Sabu P Kuruvilla Rent	18.00	9.00
Saji Kuruvila Bio Diversity	485.00	485.00
Salim ( Nalini Salim) Rent	7.00	7.00
Samudhra Mart	-	32.24
Sarath Mohan (Bio-Diversity Old)	200.00	200.00
Shaji Thomas (Rising Star (Asian Paints)	-	141.35
Shelgy Varghese	-	1.71
Shikkara Vallam Payable	865.48	673.88
Siby Devasya ( Biodiversity)	-	893.00
Simi Biodiversity Old	13.50	-
Sky Buildz	73.06	-
Speedways Electric	16.31	-
Sree Narayana Enterprises	19.09	-
St. Geore Stores	-	99.94
St.George Fuel Station	-	35.20
Stelina Starlet	215.80	215.80
Sudheesh Ts (Chappathi & Porotta)	2.80	2.15
Suja James	234.00	234.00
Sunil Sbs Trading (Pepsi)	-	14.51
Sunil Sign Board Writing	1.75	9.75
Sunitha Sales And Service Private Limited	9.60	(0.04)
Sunny ( Mattathil Stores )	-	17.17
Team Traders	-	7.57
Teji Woods	-	40.29
Thames Valley Packaged Drinking Water	18.23	19.88
Thankachen	-	415.00
Thekkedath Agencies	-	22.20
Thomas Cheriyan (Bio-Diversity Old)	225.00	225.00
Thomson Electric Works	-	9.97
Tibu Mon Thomas (Bio-Diversity Old)	-	77.63
Tomy C.S (Biodiversity)	274.40	474.40
Tomy George (Bio-Diversity Old)	474.40	474.40
Trio Tech	-	140.50
Usha Sasi ( Biodiversity)	25.00	147.95



V Fresh Vegetables And Fruits	36.41	-
Vaikom Nursery	3.00	-
Vasu - Painter	3.75	-
Venu - (Vallam)	3.10	-
Vimal Nadh Snacks	-	0.74
Vinay'S Naturals	37.38	-
Vishwambaran Biodiversity Old	41.80	-
Viswambaran -Snacks	1.75	4.42
Wilson Joseph - Bio Diversity	1,875.00	1,875.00
Wonder World Game Zone Payable	128.97	64.53
Yatra.Com	4.11	6.93
Zia Glass(Glass Work Cave Cottage)	-	33.00
	<b>22,184.50</b>	<b>20,916.22</b>

### 13 OTHER CURRENT LIABILITIES

Advances from Customers	219.13	7.86
Other Payables		
Professional Tax Payable	16.43	16.43
Kerala Flood Cess Payable	105.30	92.36
GST Payable	2,705.12	2,521.53
ESI Payable	13.99	-
PF Payable	60.17	-
Audit Fee Payable	40.00	40.00
Directors Remuneration Payable	-	1,861.40
RCM Payable	-	0.00
TDS Payable	253.19	446.11
Salary Payable	908.43	663.56
	<b>4,321.77</b>	<b>5,649.25</b>

### 14 SHORT TERM PROVISIONS

Provision for Building Tax	896.40	89.04
Provision for Tax	1.49	514.48
	<b>897.89</b>	<b>603.53</b>

### 19 NON CURRENT INVESTMENTS

	-	-
	-	-

### 20 DEFERRED TAX ASSETS

	-	-
--	---	---

### 21 LONG TERM LOANS AND ADVANCES

Court Fee DRT	200.00	200.00
Security Deposit for DTPC	231.00	231.00

Rent Deposit	94.50	86.50
NSC	50.00	50.00
Security Deposit BSNL	2.00	2.00
	<u>577.50</u>	<u>569.50</u>

## 22 OTHER NON-CURRENT ASSETS

Security Deposits

-	-
---	---

## 23 INVENTORIES :

Raw Materials

-	-
---	---

Work in Progress

-	-
---	---

Semi Finished Goods

-	-
---	---

Finished Goods

1,822.72	104.58
----------	--------

Tools & Spares

-	-
---	---

<u>1,822.72</u>	<u>104.58</u>
-----------------	---------------

## 24 TRADE RECEIVABLES (unsecured, considered good)

Outstanding for a period exceeding six months

Other Debts

M M Farm Card

0.04	-
------	---

Receivable From Restaurant

0.77	-
------	---

Purchase Advance Rajeev S Pillai

2.80	-
------	---

M M Park Card

16.04	-
-------	---

Goibbo

11.56	11.56
-------	-------

Jaj Equipments

684.36	664.67
--------	--------

M M Hospitality Card

11.69	(16.91)
-------	---------

Hospitality Receivable

-	15.33
---	-------

M M Restaurant Card

5.20	9.48
------	------

Powerzone

223.98	248.98
--------	--------

<u>956.43</u>	<u>933.11</u>
---------------	---------------

## 25 CASH AND CASH EQUIVALENTS

Balances with Banks in Current Accounts

Canara Bank A/c No.003

2,990.69	-
----------	---

Catholic Syrian Bank 195001

111.13	7.10
--------	------

Federal Bank 12270200161854

233.01	0.66
--------	------

Kerala Gramin Bank 000177

4.76	10.98
------	-------

Kerala Gramin Bank 10491111000098

-	0.79
---	------

SBI Kaduthuruthy 37191976976

-	(0.02)
---	--------

South Indian Bank A/c No.49278

28.65	0.78
-------	------

South Indian Bank A/c No.49251

19.41	0.67
-------	------

Cash in Hand

180.00	64.17
--------	-------

<u>3,567.64</u>	<u>85.13</u>
-----------------	--------------

## 26 SHORT TERM LOANS AND ADVANCES (unsecured,

- to Related Parties

- to Others

Ad-Brain

2.40	(16.28)
------	---------

Advocate George Poonthottam

250.00	-
--------	---

Advocate Shaji ( Rop Way)	5.00	-
Agri Power Force - Creditor	228.28	(159.00)
Amrutha Engineering Works	17.92	-
Aura	2.82	2.82
Ayamkudy Anand Patterri Co-Op Societies (Milma)	0.05	-
Bytekat Technologies Pvt Ltd	2.91	-
Central Bazaar	59.14	(70.04)
Deshabhimani New Paper	4.73	-
Hindian Enterprises	150.16	-
Joby T.S. (Emmanual Hydraulic Hollow)	25.00	(98.29)
Kottayam Pipe House	13.89	-
KUWJ (Kottayam Press Club)	60.00	-
Life Solar	0.10	-
Mathrbhumi Publications	5.00	-
NPA Consultants Pvt Ltd	350.00	-
Penny Worth Clothing	0.97	50.00
R3 Info Solutions	22.62	10.62
Shidhu Chettikkal (Labour)	203.00	-
Smart Glass	60.00	-
St . Mary'S Oil Traders	-	(71.44)
Tomy Mathew ( Aquarium Repair)	101.50	-
Unnikrishnan Purchase Advance	4.31	-
Vijaya Store Ayamkudy	0.60	-
	-	-
Advances to Suppliers	-	-
Agri Power	10.00	10.00
Akhil Sebastian	60.00	60.00
Aruna Interiors & Furnitures	900.00	900.00
Binoy Joseph	85.00	85.00
VDI Exports	65.53	65.53
Aqua Leam	385.00	200.00
Jose Koratty	-	211.42
Madhusoodhanan	1,696.40	3,125.39
	<b>4,772.32</b>	<b>4,305.72</b>

## 27 OTHER CURRENT ASSETS

Other Current Assets		
Cess Credit	30.69	30.69
TCS GST	2.60	0.75
CGST Credit	3.65	0.68
SGST Credit	3.65	0.68
IGST Credit	1.33	3.71
	<b>41.92</b>	<b>36.52</b>



**28 REVENUE FROM OPERATIONS****Sales :-****a Sale of Products: Domestic**

Stall Collection	2,545.88	1,026.07
Restaurant Collection	10,485.65	5,303.44
Mineral Water	11.73	-

**b Sale of Services**

Dormitory	733.62	1,625.10
Childrens Park Collection	-	485.49
Park Collection	29,141.81	9,718.34
Hospitality Collection	8,532.39	4,142.17

**c Other Operating revenues**

Agriculture Income	9,455.25	2,065.91
--------------------	----------	----------

**DUTIES & TAXES**

CGST Collected	881.72	481.51
SGST Collected	881.72	481.51
Flood Cess	12.94	48.49

<b>62,682.72</b>	<b>25,378.03</b>
------------------	------------------

**29 OTHER INCOME**

Interest received

Other Non- Operating Income

Discount Received

20.39	11.82
-------	-------

<b>20.39</b>	<b>11.82</b>
--------------	--------------

**30 COST OF RAW MATERIALS CONSUMED**

Opening Stock (RM &amp; WIP)

Add : Purchases

12,980.95	6,032.56
-----------	----------

CGST Input

188.82	470.53
--------	--------

CGST Paid

608.53	-
--------	---

SGST Input

188.82	480.02
--------	--------

SGST Paid

692.90	-
--------	---

IGST Input

84.36	12.46
-------	-------

Kerala Flood Cess

12.94	48.49
-------	-------

: Closing Stock (RM &amp; WIP)

<b>14,757.33</b>	<b>7,044.07</b>
------------------	-----------------

**31 PURCHASE OF STOCK IN TRADE****32 CHANGES IN INVENTORIES**

Opening Stock - Finished Goods/Semi Finished Goods

104.58	10.25
--------	-------

Closing Stock - Finished Goods/Semi Finished Goods

1,822.72	104.58
----------	--------

<b>(1,718.15)</b>	<b>(94.33)</b>
-------------------	----------------

**33 OPERATING EXPENSES**

Power &amp; Fuel

2,460.53	1,850.94
----------	----------

Rates &amp; Taxes excluding taxes on income

1,667.23	772.79
----------	--------

Freight Inwards

-	-
---	---

Rent

-	-
---	---

Hospitality Expense	937.44	161.12
Farm Expense	3,231.34	4,607.05
Wages & Labour Charges	2,359.95	-
Shikkara Vallam Charges	1,131.61	578.64
Game Zone Expense	1,018.35	270.80
	<b>12,806.44</b>	<b>8,241.34</b>

### 34 EMPLOYEE BENEFIT EXPENSES

Salaries & Allowances	9,146.63	6,346.78
Contribution to provident fund and other funds	-	-
Contribution to Provident Fund	79.31	-
Contribution to ESI	30.51	-
Staff Welfare Expenses	54.12	-
	<b>9,310.58</b>	<b>6,346.78</b>

### 35 FINANCIAL COSTS

Interest on Term Loans	-	-
Interest on Working Capital loans	-	-
Interest on TDS	61.99	-
Bank Charges	237.94	166.98
	<b>299.94</b>	<b>166.98</b>

### 36 OTHER EXPENSES

Payments to the Auditor as		
(a) Auditor	40.00	40.00
(b) For Taxation Matters	-	-
(c) For Certification Services	-	-
Insurance	10.00	84.37
Rent	567.73	453.47
Repairs to Building	664.82	-
Repairs to Machinery	1,104.92	1,885.77
Telephone	106.57	238.42
Travelling & Boarding expenses	283.40	202.25
	-	-
Accounting Charges	102.13	175.10
Advertisement Expenses	24.24	1,478.70
Business Promotion Charges	75.51	37.17
Commission	174.99	299.42
Consultancy Fee	5.00	176.00
Discount	15.07	8.57
Generator Expense	1,151.64	-
House Keeping Expense	4.35	12.52
Laundry Expense	225.30	123.31
Loading & Unloading	2.18	3.99
Marketing Expense	1,905.10	-
Medical Expenses	20.02	-
<u>Miscellaneous expenses</u>	-	-
News Paper & periodicals	30.83	-
Office Expense	247.88	171.33
Park Expense	482.19	312.33
Postage & Courier	17.88	5.16
Printing & Stationery	422.84	176.70
Professional Charges	1,108.00	90.00
Security Charges	303.40	137.05
Service Charges	214.67	129.31

Subscription & Periodicals	-	42.69
Sundry Expense	89.25	18.65
Transporting Charges	279.56	232.74
Vehicle Running Expense	-	46.30
Water Charges	180.55	39.16
	<b>9,860.02</b>	<b>6,620.50</b>

**37 CONTINGENT LIABILITIES AND COMMITMENTS (to the extent not provided for)**

Contingent liabilities- NIL

38 In the opinion of the management , the current assets, loans and advances shall realise the value as shown in the balance sheet, if realised in the normal course of business.

Balance of some of the debtors, creditors & loans and advances are subject to confirmation/

39 reconciliation.

**40 RELATED PARTY DISCLOSURES**

Name of the related party and nature of relationship where control exists

Subsidiary Company

Enterprises in which director(s) has significant influence

AGRI LAKE PARK PRIVATE LIMITED

Key Management Personnel

N K Kurian

Relation

Director

Amount Outstanding

	Current Year	Previous Year
<u>Associates</u>		Amount (Rs'000)
NIL	-	-
<u>List of the companies in which one of the director(s) has significant influence</u>		
AGRI LAKE PARK PRIVATE LIMITED	-	-
<u>Key Management Personnel</u>		
N K Kurian	2,13,298.24	2,32,396.65

**Loans & Advances to Related Parties**

**a) Repayable on demand**

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	NIL	NA
Directors	NIL	NA
Key Management Personnel	NIL	NA
Related Parties	NIL	NA



**b) Without specifying any terms**

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	NIL	NA
Directors	NIL	NA
Key Management Personnel	NIL	NA
Related Parties	NIL	NA

**c) Others**

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	NIL	NA
Directors	NIL	NA
Key Management Personnel	NIL	NA
Related Parties	NIL	NA

**41 DISCLOSURE IN ACCORDANCE WITH AS 15 ON EMPLOYEE BENEFITS**

**a) Defined Contribution Plans**

Particulars	Amount (in Rs.)
Contribution to Recognised Provident Fund	31
Contribution to Employee's State Insurance	54
<b>TOTAL</b>	<b>85</b>

**b) Defined Benefit Plan-Gratuity**

Particulars	Amount in Rs.
Present Value of Obligations at the Beginning	-
Current Service Cost	-
Interest Cost	-
Benefits paid	-
Actuarial (Gain)/Loss	-
Present Value of Obligations at the end of the year	-

**c) The components of net gratuity costs are reflected below**

Service Cost	-
Interest Cost	-
Net Actuarial Gain/(Loss) recognised in the year	-
<b>Net gratuity costs</b>	<b>-</b>

**d) Following are the Principal Actuarial Assumptions used at the balance sheet date:**

Particulars	Gratuity
Discount Rate	-
Compensation Escalation Rate	-

- 42 Basic and Diluted Earnings Per Share (EPS), of face value Rs.100/- has been calculated as under:-

Diluted Earnings Per Share

Numerator

Net Profit/(Loss) for the year 48,23,162 (1,56,92,154)

Denominator

Weighted average number of equity shares outstanding during the year 10,076 10,000

Diluted Earnings per Share 478.68 (1,569.22)

Basic Earnings Per Share 469.82 (1,569.22)

- 43 37. The details of Provisions as per AS 29 are given below:

Particulars		Opening Balance	Additions Reversals	Closing Balance
Provision for Income Tax			1.49	1.49
Provision for Building Tax				

- 44 ADDITIONAL INFORMATION

	31-03-2022	31-03-2021
a) CIF Value of imports made during the year	-	-
b) Earnings in foreign exchange	-	-
c) Expenditure in foreign currency	-	-
d) Amount remitted during the year in foreign currency	-	-

- 45 The management has initiated the process of identifying enterprises which have provided goods and services to the company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. The company has not received any intimation from its vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006. Further in the view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material.

- 46 Additional Regulatory Information

Financial Ratios:

( in Thousands )

	Current Period	Previous Period	% of variance
<b>Liquidity Ratio</b>			
Current Ratio (times)	0.25	0.13	91.45
<b>Solvency Ratio</b>			
Debt-Equity Ratio (times)	54.48	(13.83)	-493.91
Debt Service Coverage Ratio (times)	NA	NA	NA
<b>Profitability ratio</b>			
Net Profit Ratio (%)	0.08	(0.62)	-112.44
Return on Equity Ratio (%)	0.73	0.57	27.47
Return on Capital employed (%)	0.64	0.54	17.41
<b>Utilization Ratio</b>			
Trade Receivables turnover ratio (times)	0.02	0.04	-58.50
Inventory turnover ratio (times)	34.39	242.67	-85.83
Trade payables turnover ratio (times)	0.67	0.34	97.52
Net capital turnover ratio (times)	(1.84)	(0.69)	167.75



**Note on Financial Ratios :**

**Current Ratio (times)**

Capital raised during the year and hence current asset (Bank balance) increased

**Debt-Equity Ratio (times)**

Shares issued during the year and hence equity capital increased at the year end

**Net Profit Ratio (%)**

Previous Year there was loss incurred and current year the company ended up with net profit

**Trade Receivables turnover ratio (times)**

Turnover increased 150% and trade receivable is negligible

**Inventory turnover ratio (times)**

Turnover increased 150% and inventory is negligible

**Trade payables turnover ratio (times)**

Since Purchase increased by 100% and trade payable remains the same and hence the ratio decreased

**Net capital turnover ratio (times)**

Turnover increased 150% and working capital remains the same and ratio increased

Notes: a) There are no transactions with struck off companies under section 248 or 560

b) No charges or satisfaction is yet to be registered with Registrar of Companies beyond the statutory period.

c) The Company has complied with the no. of layers prescribed u/s 2(87) read with the applicable Rules

d) There is no Scheme of Arrangements that has been approved in terms of sections 230 to 237

e) The company has not advanced/loaned/invested or received funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

f) There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

g) The company is not covered under section 135.

h) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year

- 47 Previous year figures have been regrouped / reclassified wherever necessary to suit the current year's layout.

For and on behalf of the Board of Directors

  
**N K KURIAN**  
Managing Director  
DIN:06745704

  
**LATHIKA KURIAN**  
Director  
DIN:06745556

As per our report of even date attached

For Rajkumar Eruppackal & Co.  
Chartered Accountants

For RAJKUMAR ERUPPACKAL & CO.  
**K RAJKUMAR**  
Proprietor  
K. RAJKUMAR F.C.A., M. N. 023914  
F. M. No. 023914

PLACE : Kottayam  
DATE : 17-08-2022





**14. PROPERTY, PLANT & EQUIPMENT**

	Particulars	As at 01.04.2021	Cost			Depreciation			Net Carrying Amount	
			Addition	Deletions	Total	Upto 31.03.2021	For the Year	Upto 31.03.2022	As at 31.03.2022	As at 31.03.2021
1	Land (Incl.Live Plants & Stock)	1,97,790.01	10,994.44	-	2,08,784.45	-	-	-	2,08,784.45	1,97,790.01
2	Air Condition & Refrigeration	874.67	28.76	-	903.44	159.90	83.63	243.53	659.90	714.77
3	Boat	2,589.55	-	-	2,589.55	334.12	87.86	421.98	2,167.57	2,255.43
4	Building	82,083.64	9,555.85	-	91,639.49	7,295.56	2,632.02	9,927.58	81,711.91	74,788.08
5	CCTV Camera	358.73	29.87	-	388.60	74.03	68.89	142.92	245.68	284.70
6	Centrifugal Blower	281.21	-	-	281.21	88.86	17.81	106.67	174.54	192.35
7	Computer & Accessories	1,679.14	80.67	-	1,759.81	1,159.15	451.96	1,611.11	148.70	519.99
8	Cycle	425.89	-	-	425.89	89.30	40.46	129.76	296.12	336.58
9	Double Ducker Bus	735.00	-	-	735.00	158.54	87.28	245.82	489.18	576.46
10	E- Rickshaw	1,086.30	-	-	1,086.30	284.90	129.00	413.89	672.41	801.41
11	Electrification & Watersupply	56,246.53	463.94	-	56,710.46	6,376.27	2,139.10	8,515.38	48,195.09	49,870.25
12	Furniture & Equipments	41,531.84	556.42	-	42,088.26	11,546.19	3,973.55	15,519.74	26,568.52	29,985.65
13	Generator	1,545.77	-	-	1,545.77	363.29	146.85	510.14	1,035.63	1,182.48
14	Horse Carriage	479.38	-	-	479.38	86.34	18.22	104.56	374.82	393.04
15	Kitchen Equipments	1,466.14	-	-	1,466.14	242.05	116.07	358.12	1,108.01	1,224.09
16	LED TV	375.61	-	-	375.61	240.00	58.36	298.37	77.24	135.61
17	Lift	1,096.00	-	-	1,096.00	158.23	69.41	227.64	868.36	937.77
18	Mobile Phone	79.40	15.50	-	94.90	15.63	15.73	31.36	63.54	63.77
19	Motor	4.10	6.35	-	10.45	0.46	0.38	0.84	9.61	3.64
20	Park Development	12,703.30	-	-	12,703.30	1,577.28	603.58	2,180.86	10,522.44	11,126.02
21	Printer	20.30	6.60	-	26.90	4.79	4.13	8.92	17.98	15.51
22	Safety Locker	48.73	-	-	48.73	7.52	4.63	12.15	36.58	41.21
23	Transformer	508.48	-	-	508.48	55.27	19.32	74.59	433.89	453.21
24	Vehicle	255.00	-	-	255.00	4.15	30.28	34.43	220.57	250.85
25	Vending Machine	71.00	-	-	71.00	23.51	13.49	37.00	34.01	47.50
26	Water Tank	16.78	-	-	16.78	2.19	0.80	2.98	13.80	14.59
27	Weighing Machine	10.75	-	-	10.75	1.43	0.68	2.11	8.64	9.32
28	Machinery & Equipments (incl Game stations)	1,249.00	364.83	-	1,613.83	159.56	82.70	242.26	1,371.57	1,089.44
		-	-	-	-	-	-	-	-	-
	<b>TOTAL</b>	<b>4,05,612.22</b>	<b>22,103.23</b>	<b>-</b>	<b>4,27,715.45</b>	<b>30,508.47</b>	<b>10,896.21</b>	<b>41,404.69</b>	<b>3,86,310.76</b>	<b>3,75,103.74</b>

**15. INTANGIBLE ASSETS**

29	Software	634.00	15.00	-	649.00	375.46	205.83	581.29	67.71	258.54
	<b>TOTAL</b>	<b>634.00</b>	<b>15.00</b>	<b>-</b>	<b>649.00</b>	<b>375.46</b>	<b>205.83</b>	<b>581.29</b>	<b>67.71</b>	<b>258.54</b>

**16. CAPITAL WORK-IN PROGRESS**

		-	-		-	-	-	-	-	-
<b>TOTAL</b>		-	-	-	-	-	-	-	-	-

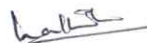
**17. INTANGIBLE ASSETS UNDER DEVELOPMENT**

		-	-		-	-	-	-	-	-
<b>TOTAL</b>		-	-	-	-	-	-	-	-	-

Note: a) The Property, Plant & Equipment & Intangible assets have not been revalued during the year  
b) All the immovable properties listed above are held in the name of the Company.  
c) There are no proceedings against the company under the Benami Transactions (Prohibition) Act, 1988



N K KURIAN  
Managing Director  
DIN:06745704



LATHIKA KURIAN  
Director  
DIN:06745556

For Rajkumar Eruppackal & Co.  
Chartered Accountants

For RAJKUMAR ERUPPACKAL & CO.

K RAJKUMAR  
Proprietor

K. RAJKUMAR No. 023914  
F. Reg. No: 003471S

