

Adhir fumes at 2-seat offer, hits out at TMC

RAVIK BHATTACHARYA
Kolkata, January 5

THE PRECARIOUS INDIA alliance in West Bengal suffered another jolt Thursday, with state Congress president Adhir Chowdhury lashing out at TMC chief Mamata Banerjee, saying his party was not dependent on her “mercy”.

Chowdhury was reacting to reports that the TMC was inclined to offer the Congress only 2 seats in the state as part of the Opposition grouping. The Congress currently holds that precise number from West Bengal, including Chowdhury’s own constituency Berhampur and Malda Dakshin, from where Hasem Khan Choudhury is the MP – both of which are the party’s traditional strongholds.

Sources said the Congress is pushing for 6 seats from the state. Chowdhury said in Berhampur: “Mamata Baner-



Adhir Ranjan Chowdhury; (right) Mamata Banerjee

jee has herself stated she wants an alliance. The 2 seats that she is offering are already with us... It is as if she is trying to take pity on us... We do not need her mercy. We can fight on our own strength.” “If the alliance fails, who would be the happiest person in India? Narendra Modi. What Mamata Banerjee is doing is serving his cause. She is trying to help him,” Chowdhury said.

The seats the Congress is hoping to get fall in the Malda, Murshidabad, Uttar Dinajpur and Darjeeling districts.

Earlier, on January 1 too, Chowdhury had accused

Mamata of being “against INDIA” in Bengal and “ruining” its prospects in the state. “Her party says it is interested in an alliance nationally, but not in Bengal. It is clear the Chief Minister does not want an alliance here,” Chowdhury had said. He seemed to be referring to Mamata’s statement at a public meeting in North 24 Parganas recently. “INDIA will be there and fight across the country, but in Bengal it will be the Trinamool Congress which will fight against the BJP,” she had said. The sparring is not likely to help INDIA seat understanding in Bengal, which was anyway expected to be tough given the bitter rivalry between the TMC and Congress-Left in the state.

State Congress sources said while they would take the lead of the high command in Delhi on the issue, they hoped the leadership would bear in mind their reservations.

MEA urged to extradite two Dubai-based betting kingpins

MAHENDER SINGH
MANRAL
New Delhi, January 5

THE ENFORCEMENT DIRECTORATE (ED) has sent several documents to the Ministry of External Affairs to initiate extradition proceedings against two Dubai-based kingpins — Ravi Uppal and Sourabh Chandrakar — main promoters of the Mahadev online betting app.

The move comes days after a fresh charge sheet was filed before a special court in Raipur against their five associates by the agency which is investigating alleged money laundering in the online gambling case.

In September, the ED had initiated the process of issuing a Red Corner Notice (RCN) against Chandrakar, 28, and Uppal, 43, both of whom hail from Bhilai in Chhattisgarh.

“First, Uppal was detained in Dubai by the immigration department on the basis of an RCN issued by the Interpol at the behest of the ED, and later his associate Chandrakar was also detained. Since, both have a citizenship of Vanuatu, an island country in the Pacific Ocean, they would be extradited,” the sources said.

A team was sent to Dubai to complete legal documentation work and initiate extradition proceedings. “Chandrakar and Uppal have been staying in Dubai for nearly two years.

Uppal is said to be an engineering graduate and they operate from Dubai and keep 80% of the profits. The duo is suspected to have made ₹5,000 crore, but things will clear after they are extradited,” the source said.

“Alleged cash courier Aseem Das, police constable Bheem Singh Yadav, Shubham Soni, a prominent executive linked to the app, were among the five named in the complaint,” the sources said.

“We have also sent the fresh prosecution complaint to the MEA, asking it to share with the concerned authorities in Dubai to get them extradited. The special PMLA court may take cognisance of the charge sheet on January 10,” an official said.

BIG TEMPLE RUN



Devotees take part in a procession in Ahmedabad on Friday as they transport a flag pole to be put up at Ayodhya’s Ram Temple.

PTI

SC notice to UP on pleas against halal-certified products ban

EXPRESS NEWS SERVICE
New Delhi, January 5

THE SUPREME COURT Friday issued a notice to the Uttar Pradesh government on two separate pleas challenging the Constitutional validity of the UP government’s notification “prohibiting the manufacturing, storage, sale, and distribution of food products with Halal certification within the State of Uttar Pradesh, except for items produced for export”.

One of the petitioners —

Halal India Pvt Ltd, which claimed to be an “internationally recognised halal certification provider” — called the notification “an attack on the followers of Islam religion...” Another petitioner is Jamiat Ulama-e-Maharashtra. A bench of Justices B R Gavai and Sandeep Mehta initially said that the high court could also consider the issue but the petitioners argued that the notification issued by the Office of the Commissioner, Food Safety and Drug Administration, UP, on November 18, 2023,

has pan-India ramifications and would impact inter-state commerce. They contended that a similar position has not been taken for practices of other religions or denominations. They submitted it will have a significant impact on public health, and on religious practices, affecting the freedom of religion. The plea by Halal India Pvt Ltd, filed through advocate Ejaz Maqbool, submitted that the “widespread impact of the impugned notification and the ban... has instilled fear in the

populace all across India”.

It also added that “pertinently, impugned notification and FIR have had nationwide repercussions that have particularly affected a certain religious minority i.e., the Islamic community and have created apprehension that the practice initiated by the Respondent State may be replicated by other states, intensifying the pervasive fear. This apprehension is substantiated by instances wherein leaders of other States have advocated for a similar ban”.

Krishna Janmabhoomi case: SC rejects plea for mosque removal in Mathura

EXPRESS NEWS SERVICE
New Delhi, January 5

The Supreme Court on Friday refused to entertain an appeal against the Allahabad High Court order dismissing a PIL that sought the removal of Shahi Idgah mosque in Mathura and recognition of the site as the Krishna Janmabhoomi.

A bench of Justices Sanjiv Khanna and Dipankar Datta told the petitioner, Advocate Mahek Maheshwari, that sev-

eral other suits were pending on the matter, and there was no need to multiply the litigation. The bench, however, clarified that the dismissal would not prevent the petitioner from filing a plea challenging the vires of any enactment.

“We are not inclined to interfere with the impugned judgment, and hence, the Special Leave Petition is dismissed. We clarify that the dismissal of the SLP nowhere comments on the right of

parties to challenge the vires of any enactment or prevents or bars any party from challenging the vires of any enactment,” said the court.

Maheshwari told the bench that the High Court had dismissed his petition, saying other suits were also pending, but he did not have any information about them.

The bench, meanwhile, pointed out that the High Court had rejected his plea as it was filed as a PIL.

“File it otherwise. We will

see,” said the court.

Last year, the Allahabad High Court had transferred all pending suits on the Krishna Janmabhoomi issue to itself and allowed the appointment of a commissioner to inspect the mosque complex.

On December 25 last year, the Supreme Court refused to stay the High Court order.

Maheshwari’s PIL also challenged the constitutionality of the provisions of the Places of Worship Act, 1991.

PSL Limited in Liquidation				
SALE NOTICE				
Liquidator: Mr. Nitin Jain				
Email:- assetsale1@aaainsolvency.in, assetsale2@aaainsolvency.in, psllimited@aaainsolvency.com, nitinjain@ichinenncapitalservices.com Mob.- 8800865284 (Mr. Puneet Sachdeva, Mr. Wasim and Mr. Rajkumar)				
E-Auction				
Sale of Corporate Debtor as a Going Concern under Insolvency and Bankruptcy Code, 2016 & IBBI Liquidation Regulation 32(e) - the sale is subject to approval from NCLT Ahmedabad				
Date and Time of E-Auction : February 09, 2024 at 3:00 PM to 5:00 PM				
Last Date of EMD submission: February 07, 2024 upto 3:00 PM				
Dates for Submission of Eligibility Documents - By Prospective Bidder : January 06, 2024 till January 19, 2024 (With unlimited extension of 5 minutes each)				
Sale of Corporate debtor PSL Limited (in Liquidation) as a Going Concern by Liquidator, appointed by the Hon'ble National Company Law Tribunal, Bench, Ahmedabad vide order dated 11th September, 2020. The sale will be done by the undersigned through the E-Auction platform https://nbid.nesl.co.in/app/login .				
Particulars of the Asset	Block	Reserve Price (in Rs.)	Initial EMD Amount (in Rs.)	Incremental Value (in Rs.)
Sale of Corporate Debtor - As a Going Concern (as per Regulation 32(e) of IBBI Liquidation Process Regulations 2016)	A	48.50 Crores	4.85 Crores	50.00 Lakhs
Important Notes:				
1. The reserve price so arrived is based on valuation reports obtained from two registered valuers, which was duly approved with a majority voting and adopted by the Stakeholder Consultation Committee in the 33rd SCC Meeting held on December 05, 2023.				
2. The inclusions and exclusions of assets forming part of the Block A shall be dealt in the E-Auction Document for Sale of Corporate Debtor as a Going Concern as per IBBI (Liquidation Process) Regulations 2016, please refer to e-auction document that is uploaded on https://insolvencyandbankruptcy.in/public-announcement/psl-limited/ and https://www.psllimited.com/ .				
3. This Sale Notice is issued in pursuance to the order dated 01/03/2023 of Hon'ble Delhi High Court. Please read the order dated 01.03.2023, the e-auction document and all other documents uploaded in the Data Room created for this auction.				
4. The Application before the NCLT Ahmedabad bench for seeking approval of the sale of corporate debtor as a going concern shall be filed post full and complete payment of sale proceeds in the Liquidation Account by the Successful Bidder (subject to 25A verification).				
5. That the prospective buyer shall do his own due diligence over the pending/ongoing litigations, recoveries, liabilities and carry forward losses of the corporate debtor and the team of the liquidator shall provide all the financial data, litigation data as well as the Annual returns in the Virtual Data Room. The prospective buyer shall do his diligence regarding any income tax liability arising on account of write-off of liabilities in the balance sheet of PSL Limited. The Liquidator or PSL Limited shall not in any way be responsible for any such liability arising, and it shall be in account of the Buyer post approval of the sale by NCLT.				
For detailed terms and conditions kindly refer to the website of AAA Insolvency Professionals LLP i.e. https://insolvencyandbankruptcy.in/public-announcement/psl-limited/ and the E-Auction Process Document uploaded on the aforementioned link, prior to submission of EMD and participation in the process.				
Nitin Jain Liquidator in the matter PSL Limited				
Date : 06/01/2024 Place : New Delhi				
IBBI (Regn. No - IBBI/IIPA-001/IIP-P-01562/2019-2020/12462) Corp. Office Address: E-10A, Kailash Colony, G.K-1, New Delhi - 110048 Liquidator Address: E-337, Ground Floor, G.K-1, New Delhi - 110048 Email: assetsale1@aaainsolvency.in, assetsale2@aaainsolvency.in, nitinjain@aaainsolvency.com Contact Person: Mr. Puneet Sachdeva, Mr. Wasim & Mr. Rajkumar - 8800865284				

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Sr. No.	No. of Shares applied for (Category Wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant	Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of Successful applicants (after rounding)	% to total	Total No. of Shares allocated/ allotted	% to total	Surplus/ Deficit (14)-(7)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
245	905600	1	0.00	905600	0.15	1066	1066	1600	1	1	0.24	1600	0.23	534	
246	926400	1	0.00	926400	0.16	1090	1090	1600	1	1	0.24	1600	0.23	510	
247	929600	1	0.01	929600	0.16	1094	1094	1600	1	1	0.24	1600	0.23	506	
248	934400	1	0.01	934400	0.16	1100	1100	1600	1	1	0.24	1600	0.23	500	
249	936000	1	0.00	936000	0.16	1102	1102	1600	1	1	0.24	1600	0.23	498	
250	939200	2	0.01	1878400	0.32	2211	1105	1600	1	2	0.24	1600	0.23	-611	
251	940800	1	0.00	940800	0.16	1107	1107	1600	1	1	0.24	1600	0.23	493	
252	945600	1	0.00	945600	0.16	1113	1113	1600	1	1	0.24	1600	0.23	487	
253	948800	3	0.01	2846400	0.48	3350	1117	1600	2	3	0.48	3200	0.46	-150	
254	955200	1	0.00	955200	0.16	1124	1124	1600	1	1	0.24	1600	0.23	476	
255	980800	1	0.00	980800	0.17	1154	1154	1600	1	1	0.24	1600	0.23	446	
256	982400	1	0.00	982400	0.17	1156	1156	1600	1	1	0.24	1600	0.23	444	
257	984000	1	0.00	984000	0.17	1158	1158	1600	1	1	0.24	1600	0.23	442	
258	992000	1	0.00	992000	0.17	1168	1168	1600	1	1	0.24	1600	0.23	432	
259	993600	1	0.00	993600	0.17	1169	1169	1600	1	1	0.24	1600	0.23	431	
260	996800	1	0.00	996800	0.17	1173	1173	1600	1	1	0.24	1600	0.23	427	
261	1017600	1	0.00	1017600	0.17	1198	1198	1600	1	1	0.24	1600	0.23	402	
262	1022400	1	0.00	1022400	0.17	1203	1203	1600	1	1	0.24	1600	0.23	397	
263	1044800	1	0.00	1044800	0.18	1230	1230	1600	1	1	0.25	1600	0.23	370	
264	1056000	1	0.00	1056000	0.18	1243	1243	1600	1	1	0.24	1600	0.23	357	
265	1057600	1	0.00	1057600	0.18	1245	1245	1600	1	1	0.25	1600	0.23	355	
266	1062400	1	0.00	1062400	0.18	1250	1250	1600	1	1	0.25	1600	0.23	350	
267	1067200	2	0.01	2134400	0.36	2512	1256	1600	1	2	0.48	3200	0.46	688	
268	1072000	1	0.00	1072000	0.18	1262	1262	1600	1	1	0.25	1600	0.23	338	
269	1076800	1	0.00	1076800	0.18	1267	1267	1600	1	1	0.25	1600	0.23	333	
270	1097600	1	0.00	1097600	0.19	1292	1292	1600	1	1	0.25	1600	0.23	308	
271	1104000	1	0.00	1104000	0.19	1299	1299	1600	1	1	0.25	1600	0.23	301	
272	1107200	1	0.00	1107200	0.19	1303	1303	1600	1	1	0.25	1600	0.23	297	
273	1115200	1	0.00	1115200	0.19	1313	1313	1600	1	1	0.25	1600	0.23	287	
274	1124800	1	0.00	1124800	0.19	1324	1324	1600	1	1	0.25	1600	0.23	276	
275	1145600	1	0.00	1145600	0.19	1348	1348	1600	1	1	0.25	1600	0.23	252	
276	1163200	1	0.00	1163200	0.20	1369	1369	1600	1	1	0.25	1600	0.23	231	
277	1164800	1	0.00	1164800	0.20	1371	1371	1600	1	1	0.25	1600	0.23	229	
278	1200000	1	0.00	1200000	0.20	1412	1412	1600	1	1	0.25	1600	0.23	188	
279	1224000	1	0.00	1224000	0.21	1441	1441	1600	1	1	0.25	1600	0.23	159	
280	1252800	1	0.00	1252800	0.21	1474	1474	1600	1	1	0.25	1600	0.23	126	
281	1264000	1	0.00	1264000	0.21	1488	1488	1600	1	1	0.25	1600	0.23	112	
282	1280000	1	0.00	1280000	0.22	1506	1506	1600	1	1	0.25	1600	0.23	94	
283	1286400	1	0.00	1286400	0.22	1514	1514	1600	1	1	0.25	1600	0.23	86	
284	1289600	1	0.00	1289600	0.22	1518	1518	1600	1	1	0.25	1600	0.23	82	
285	1302400	1	0.00	1302400	0.22	1533	1533	1600	1	1	0.25	1600	0.23	67	
286	1310400	1	0.00	1310400	0.22	1542	1542	1600	1	1	0.25	1600	0.23	58	
287	1360000	1	0.00	1360000	0.23	1601	1601	1600	1	1	0.25	1600	0.23	-1	
288	1411200	1	0.00	1411200	0.24	1661	1661	1600	1	1	0.25	1600	0.23	-61	
289	1440000	1	0.00	1440000	0.24	1695	1695	1600	1	1	0.25	1600	0.23	-95	
290	1484800	1	0.00	1484800	0.25	1748	1748	1600	1	1	0.25	1600	0.23	-148	
291	1524800	1	0.00	1524800	0.26	1795	1795	1600	1	1	0.25	1600	0.23	-195	
292	1536000	1	0.00	1536000	0.26	1808	1808	1600	1	1	0.25	1600	0.23	-208	
293	1548800	1	0.00	1548800	0.26	1823	1823	1600	1	1	0.25	1600	0.23	-223	
294	1665600	1	0.01	1665600	0.28	1960	1960	1600	1	1	0.25	1600	0.23	-360	
295	1734400	1	0.00	1734400	0.29	2041	2041	1600	1	1	0.25	1600	0.23	-441	

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(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
296	1988800	1	0.00	1988800	0.34	2340	2341	1600	1	1	0.25	1600	0.23	-740	
297	2025600	1	0.00	2025600	0.34	2384	2384	3200	1	1	0.25	3200	0.46	816	
298	2099200	1	0.00	2099200	0.35	2470	2471	3200	1	1	0.25	3200	0.46	730	
299	2166400	1	0.00	2166400	0.37	2549	2550	3200	1	1	0.25	3200	0.46	651	
300	2252800	1	0.00	2252800	0.38	2651	2651	3200	1	1	0.25	3200	0.45	549	
301	2286400	1	0.00	2286400	0.38	2690	2691	3200	1	1	0.25	3200	0.45	510	
302	2318400	23	0.06	53323200	9.01	62758	2729	1600	1	1	23	5.57	36800	5.29	-25958
	2318400	0	0.00	0	0.00	0	0	1600	16	23	0	0.00	25600	3.67	25600
303	2400000	1	0.00	2400000	0.40	2824	2825	3200	1	1	0.25	3200	0.45	376	
Grand Total	39726	100.00	591360000	100.00	696000					413	100.00	696000	100.00	0	

D. Allocation to RETAIL CATEGORY (After Technical Rejections): The Basis of Allotment to Retail, at the issue price of ₹ 75 per Equity Share, was finalised in consultation with NSE Limited. The category was subscribed by 367.13 times i.e., for Equity Shares the total number of shares allotted in category is 16,22,400 Equity shares to successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category Wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant	Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of Successful applicants (after rounding)	% to total	Total No. of Shares allocated/ allotted	% to total	Surplus/ Deficit (14)-(7)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1	1600	372268	100.00	595628800	100.00	1622400	4	1600	39	14318	1014	100.00	1622400	100.00	0
Grand Total	372268	100.00	595628800	100.00	1622400					1014	100.00	1622400	100.00	0	

The Board of Directors of the Company at its meeting held on January 4, 2024 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz NSE Limited and on January 5, 2024 has authorized the corporate action for issue of the Equity Shares to various successful applicants.

The CAN-cum-allotment advices and/or notices will be forwarded to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on or before January 5, 2024. Further, the instructions to Self Certified Syndicate Banks for unlocking the amount will process on or prior to January 6, 2024. In case the same is not received within 10 days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the Emerge Platform of NSE within six working days from the date of the closure of the issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated January 4, 2024 ("Prospectus").

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, **Skyline Financial Services Private Limited** at www.skylinerta.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED
Address: D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020
Tel No.: +91-11-40450193-97; Fax No.: +91-11-26812683; Email: ipo@skylinerta.com
Investor Grievance Email: grievances@skylinerta.com; Website: www.skylinerta.com; Contact Person: Anuj Rana
SEBI Regn. No.: INR000003241

For KAUSHALYA LOGISTICS LIMITED
Sd/-
Udhav Poddar
Managing Director

Place : Delhi
Date : January 5, 2023

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OT THE BUSINESS PROSPECT OF KAUSHALYA LOGISTICS LIMITED.

Disclaimer: Kaushalya Logistics Limited has filed the Prospectus with the Registrar of Companies, Delhi on January 4, 2024 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of SEBI at www.sebi.gov.in, NSE at www.nseindia.com and is available on the website of the BRLM at www.kslindia.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 28 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

KIRIN ADVISORS