

## SALE NOTICE

### **PJM Minerals and Industries Private Limited**

#### **(In Liquidation)**

**Liquidator: Mr. Rakesh Nathwani**

Liquidator's Address: E-10A, Kailash Colony, Greater Kailash – I, New Delhi -110048

Email: [assetsale2@aaainsolvency.in](mailto:assetsale2@aaainsolvency.in), [cirp.pjmmineerls@gmail.com](mailto:cirp.pjmmineerls@gmail.com) and  
[rakesh@carmin.in](mailto:rakesh@carmin.in)

Mob. - 8800865284 (Mr. Wasim/Mr. Puneet Sachdeva)

#### **E-Auction**

Sale of Assets under Insolvency and Bankruptcy Code, 2016

**Date and Time of E-Auction: 4<sup>th</sup> June, 2024 from 3:00 PM to 5:00 PM**

(With unlimited extension of 5 minutes each)

**Last Date of EMD submission: 1<sup>st</sup> June, 2024 by 3:00 PM**

**Dates for Submission of Eligibility Documents by prospective bidder:  
From 3<sup>rd</sup> May, 2024 to 16<sup>th</sup> May, 2024**

Sale of Assets and Properties owned by PJM Minerals and Industries Private Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench-IV vide dated 30/01/2024 (A copy of the same was received/read by the Liquidator on 22/02/2024, which was sent by the Resolution Professional through mail dated 19/02/2024). The sale will be done by the undersigned through the e-auction platform <https://nbid.nesl.co.in/app/login>.

Description of the Asset to be sold	Block	Reserve Price (INR)	Initial EMD Amount (INR)	Incremental Value (INR)
Plant & Machinery located at Village Pipertola, Bonkatta, Tal Katangi, P. S. Tirodi, Dist.- Balaghat, Madhya Pradesh.	A	23.20 Lakhs	2.20 Lakhs	1 Lakhs

***Note\*: The Tata Truck having Reg No.: MH-40-AK-0249 registered in the name of the Corporate Debtor is impounded and is in the custody of the Station House Officer, Police Station- Tirodi, District- Balaghat, Madhya Pradesh- 481001. The Liquidator is making efforts to get the same released.***

**Terms and Condition of the E-Auction are as under**

1. E-Auction will be conducted on “**AS IS WHERE IS**”, “**AS IS WHAT IS**” and “**WHATEVER THEIR IS**’ and **NO RECOURSE BASIS**” through approved service provider i.e., NeSL (National E-Governance Services Ltd.)
2. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://nesl.co.in/auction-notice-under-ibc/> or on the website of AAA Insolvency Professional LLP: <https://insolvencyandbankruptcy.in/pjm-minerals-and-industries-private-limited/>. For Any Queries, Contact: Mr. Araventhana at +91-9384676709, [araventhana@nesl.co.in](mailto:araventhana@nesl.co.in) (On going to the link <https://nesl.co.in/auction-notice-under-ibc/> interested bidders will have to search for the mentioned company/Company’s name (**PJM Minerals and Industries Private Limited**)).
3. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment by contacting **Mr. Wasim/Mr. Puneet Sachdeva (+91 8800865284)**.
4. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of “**PJM Minerals and Industries Private Limited - IN LIQUIDATION**”. The details of the bank account to which the EMD has to be deposited are as follows:

<b>Account Name</b>	PJM Minerals and Industries Private Limited -In Liquidation.
<b>Account Number</b>	335305000658
<b>IFSC Code</b>	ICIC0003353
<b>Bank and Branch</b>	ICICI Bank Ltd, Shubham Apartment, Nazul Plot No. 4 Mouza Jaripatka, Talwar Marg, Byramji Town, Nagpur, Maharashtra – 440013.

5. The Liquidator has absolute right to accept or reject any or all bids or adjourn/postpone/cancel the E-Auction or withdraw any property or portion thereof from the E-Auction at any stage

without assigning any reason thereof.

6. The intending bidder should submit the evidence for EMD Deposit and Request Letter for participation in the E- Auction along with self-attested copy of (1) Proof of Identification (2) Current Address-Proof (3) PAN card (4) Valid E-Mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, as per Annexure 1 (7) Bid Application Form as per Annexure II (8) Declaration by Bidder, as per Annexure III, the formats of these Annexures can be taken from the Complete E-Auction Process document. **These documents should reach the office of the liquidator as per the timelines mentioned in the E-Auction process document by E-mail and in hard copy, at the address given below.**
7. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal <https://nbid.nesl.co.in/app/login>. The e-auction service provider (NeSL) will provide User id and password by email to eligible bidders.
8. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.
9. The EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. **The EMD shall not bear any interest.** The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount – EMD Amount) within 30 days on issuance of the LOI by the Liquidator.
10. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.
11. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the property put on auction.
12. **The Liquidator has the right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e- Auction or withdraw any property or portion thereof from the auction proceeding at any stage in consultation with the SCC members and thereafter providing the reasons for the cancellation of the said E Auction.**

13. After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.
14. The sale shall be subject to provisions of Insolvency and bankruptcy code, 2016 and regulations made thereunder.
- 15. If any qualified bidder submits the EMD along with the relevant documents to participate in the E-Auction dated 04/06/2024 and fails to place a bid at the reserve price on the date of auction at the e-auction platform of NESL, then in that case the liquidator reserves the right to forfeit the EMD amount submitted by the qualified bidder.**
16. The interested Bidder(s) shall be provided access to the data room (“Data Room”) established and maintained by the Company acting through the Liquidator in order to conduct a due diligence of the business and operations of the Company. The interested bidder (s) shall be provided access to the information in the Data Room until the E- Auction Date. The access to, and usage of the information in the Data Room by the interested bidder(s) shall be in accordance with the rules as may be set forth by the Liquidator from time to time.
17. E- Auction date & Time: **4<sup>th</sup> June 2024** from **3:00 PM to 5:00 PM** (with unlimited extension of 5 min).

**SD/-**

**Rakesh Nathwani**

Liquidator in the matter of PJM Minerals and Industries Private Limited

IBBI (Regn. No- IBBI/IPA-001/IP-P- 02058/2020-2021/13190)

**Address:** E-10A, Kailash Colony, Greater Kailash – I, New Delhi -110048

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**Contact Person:** Mr. Wasim / Mr. Puneet Sachdeva: +91-8800865284

**Date:** 03/05/2024

**Place:** Delhi