

SALE NOTICE
PERIYAR AGRO FOOD INDUSTRIES PRIVATE LIMITED
(In Liquidation)

Liquidator: Mr. K. Easwara Pillai

Liquidator Address: 6th Floor, Amrita Trade Towers, S.A Road Pallimukku, Kochi,
Kerala, 682016.

Email: assetsale2@aaainsolvency.in, assetsale1@aaainsolvency.in,
keaswaran@aaainsolvency.com, keaswaran@gmail.com

Contact: Mr. Puneet Sachdeva/Mr. Wasim (+91 8800865284)
Mr. K. Easwaran Pillai: +91-9847031366

E-Auction

Sale of Assets under the Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 22nd June, 2024 from 3:00 PM to 5:00 PM

(With unlimited extension of 5 minutes each)

Last date of EMD Amount Submission: 20th June, 2024 up to 3:00 PM

Dates for Submission of Eligibility Documents by the Prospective Bidders:
From 19.05.2024 till 03.06.2024

Sale of Assets and Properties owned by **Periyar Agro Food Industries Private Limited (In Liquidation)** forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Kochi Bench, Kochi, vide order dated 17th February, 2023 (Order Received on 20th February, 2023). The sale will be done as total consolidated assets (A+B) by the undersigned through the e-auction platform <https://nbid.nesl.co.in/app/login>.

Particulars of the Assets	Block	Reserve Price (Rs.)	EMD Amount (Rs.)	Incremental Value (Rs.)
A. <u>Land (Freehold) & Building to the extent of occupied in land</u> All that part and parcel of 94.03 Ares of land in Re. Sy. Nos. 94/3/2, 94/4, 94/3, 94/4-2, 94/7-2 in Block No: 22 in Vengola Kara, Arakkappadi Village, Kunnathunadu Taluk, Ernakulam District together with all improvements and all rights therein covered under Sale deed of SRO Perumbavoor.		5.35 Cr	53.5 Lakhs	5 Lakhs
B. <u>Plant & Machinery</u> Entire Plant & Machinery including weigh bridge and other appurtenant existing thereon - wheat flour mill plant for production of Maida, Atta, Suji and Bran from wheat installed at the Factory building in Item Nos. A1, A2, A3 & A4.	B	15 Lakhs	1.5 Lakhs	1 Lakh

TERMS & CONDITIONS:

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS BASIS” and “WITHOUT RECOURSE BASIS” through approved service provider i.e., NeSL (National E-Governance Services Ltd.)
2. The Complete E-Auction Process document containing details of the Assets, online E-Auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://insolvencyandbankruptcy.in> Contact: **(Mr. Puneet Sachdeva/ Mr. Mohd. Wasim)** at **+91 8800865284** (On going to the link <https://insolvencyandbankruptcy.in/public-announcement/periyar-agro-food-industries-private-limited/> interested bidders will have to search for the mentioned company by using either one of the two options, (i) Company’s Name (**Periyar Agro Food Industries Private Limited**), or by, (ii) State and property type).
3. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting **Mr. Puneet Sachdeva/Mr. Mohd. Wasim: - 8800865284**.
4. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of “**Periyar Agro Food Industries Private Limited-In Liquidation AC**”, **Account No.: 355901010040484**, **Union Bank of India, Lourdes Church Building, Post.- Perumanoor Cochin, Dist. Ernakulam, Kerala, PIN - 682 015., IFSC Code – UBIN0535591**, or through DD drawn on any Scheduled Bank in the name of “**Periyar Agro Food Industries Private Limited - In Liquidation AC**” or through DD drawn on any Scheduled Bank in the name of “**Periyar Agro Food Industries Private Limited - In Liquidation**” for the EMD Amount.
5. The intending bidder should submit the evidence for EMD Deposit and Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address-Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, as per Annexure 1 (7) Bid Application Form as per Annexure II (8) Declaration by Bidder, as per Annexure III, the formats of these Annexures can be taken from the Complete E-Auction process document. **These documents should reach the office of the liquidator as per the timelines mentioned in the E-Auction process document by E-mail and in hard copy, at the address given below. The Interested bidders will have to upload their KYC documents along with the EMD submission details on <https://nbid.nesl.co.in/app/login>.**
6. The following documents are required from Prospective Bidder within 14 days from the

date of publication of the sale notice, i.e., **up to 3rd June, 2024.**

- a) Ownership Structure and Composition of the E-Auction Applicant / Bidder, Proof of Identity, Current Address Proof, PAN card, valid e-mail ID, Landline and Mobile Phone number. Basic details of the Prospective Bidder as per **ANNEXURE I**;
 - b) Authorization to the Signatory (in case the bidder is a legal entity or any third person is appointed as an authorized representative in any case);
 - c) Affidavit and undertaking for eligibility under Section 29A along with a list of relatives and marked as **ANNEXURE II**;
 - d) Confidentiality Undertaking as per **ANNEXURE III**.
7. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal <https://nbid.nesl.co.in/app/login>. The e-auction service provider (NeSL) will provide User id and password by email to eligible bidders.
 8. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.
 9. The EMD of the Successful Bidder shall be retained towards part sale consideration and The EMD of unsuccessful bidders shall be refunded. The Liquidator can retain the EMD of H2 bidder too. The EMD shall not bear any interest. The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount - EMD Amount) within 30 days from the date of issuance of the LOI by the Liquidator.
 10. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder. In such case, the Liquidator would have right to invite the H2 bidder to become successful Bidder.
 11. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the statutory / non- statutory dues, taxes, rates, assessment charges, fees etc. in respect of the property put on auction.
 12. After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.
 13. The Liquidator has right to accept or reject any or all offer(s) or adjourn/postpone/cancel the E-Auction or withdraw any property or portion thereof from the auction process at any stage in consultation with the Stakeholders Consultation Committer (SCC). However, the Liquidator may provide reasons for the cancellation of the said E Auction.
 14. The sale shall be subject to provisions of Insolvency and bankruptcy code, 2016 and regulations made thereunder.

15. The liquidator reserves the right to forfeit the EMD deposited by the qualified bidder, in case any qualified bidder who has submitted the EMD amount along with the relevant documents to participate in the **E-Auction dated 22nd June, 2024** however, fails to place a bid at the reserve price on the date of auction at the e-auction platform of NeSL.
16. The interested Bidder(s) shall be provided access to the data room (“Data Room”) established and maintained by the Company acting through the Liquidator in order to conduct a due diligence of the business and operations of the Company. The interested bidder (s) shall be provided access to the information in the Data Room until the E- Auction Date. The access to, and usage of the information in the Data Room by the interested bidder(s) shall be in accordance with the rules as may be set forth by the Liquidator from time to time.
17. E- Auction date & Time: **22nd June, 2024 from 3:00 PM to 5:00 PM (with unlimited extension of 5 min).**

SD/-

Mr. K. Easwara Pillai,

Liquidator in the matter of

Periyar Agro Food Industries Private Limited –

IN LIQUIDATION

IP Reg. No. IBBI/IPA-001/IP-P00448/2017-2018/10791

Address: 6th Floor, Amrita Trade Towers,

S.A Road Pallimukku, Kochi, Kerala, 682016.

Contact: Mr. Puneet Sachdeva/Mr. Mohd. Wasim (+91 8800865284)

**E Mail ID's: assetsale2@aaainsolvency.in, assetsale1@aaainsolvency.in,
keaswaran@aaainsolvency.com, keaswaran@gmail.com**

Date: 19th May, 2024

Place: Kochi

