

# SALE NOTICE

## FIRESTAR DIAMOND INTERNATIONAL PRIVATE LIMITED (IN LIQUIDATION)

LIQUIDATOR: MR. SANTANU T RAY

Liquidator's address: 144- B, 14th Floor, Mittal Court, Nariman Point , Mumbai 400021.

Email: liquidator.firestardiamond@aaainsolvency.com, assetsale1@aaainsolvency.in, santanutray@aaainsolvency.com

Mobile: Mr. Puneet Sachdeva (8800865284) / Mr. Vaibhav Mohnot (022-42667394)

### E-AUCTION

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 01/07/2024 between 03.00 pm to 05.00 pm

(With unlimited extension of 5 minutes each)

Last date for submission of Eligibility Documents by interested bidders with all the Annexures:  
10/06/2024

Intimation by Liquidator's team to the qualified Bidders: 15/06/2024

Last date for due diligence of assets of under auction: 22/06/2024

**Last date for submission of EMD & additional documents on 28/06/2024 by the end of day.**

Sale of Assets owned by Firestar Diamond International Private Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 26th February 2020. The sale will be done by the undersigned through the e-auction platform <https://aaa.auctiontiger.net>

Asset	Reserve Price (In Rs.)	Initial EMD Amount (In Rs.)	Incremental Value (In Rs.)
<b>Option – A</b>			
<b>Two CNC Faceting machine</b> with control panel <b>Make:- Solanki Machine Works</b> <b>Model:- FX-1</b>	18,60,000	1,86,000	10,000
<b>Option – B</b>			
<b>Two CNC Faceting machine</b> with control panel <b>Make:- Solanki Machine Works</b> <b>Model:- FX-1</b>	18,60,000	1,86,000	10,000

The details of all the assets and Option A & B along with any pending legal cases/ on-going litigations/ eviction notices have been disclosed in the E-Auction process document and are to be mandatorily seen before participating in the auction.

It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.

**As per the Paragraph 12 of Schedule I of IBBI (Liquidation Process), Regulations, 2019, "On the close of the auction, the highest bidder shall be invited to provide balance sale consideration within ninety days of the date of such demand:**

**Provided that payments made after thirty days shall attract interest at the rate of 12%:**

**Provided further that the sale shall be cancelled if the payment is not received within ninety days."**

Inspection: Interested parties will have to take prior appointment via email by providing the details as mentioned in the process documents for bidders to be eligible to participate in the auction. They will also have to provide the name, KYC and Authorization Letter in favor of not more than two persons who will visit the premises for inspection. On receipt of the mail and after verification of the documents, the liquidator's team will give an appointment to the interested bidder for inspection and the interested bidder must be present on the appointed date at the appointed time. It must be noted that no walk-in requests will be entertained. **No inspection would be granted after 22-06-2024.**

The E-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/S E-Procurement Technologies Limited (Auction Tiger). All the terms and conditions of the auction are mentioned in a detailed document available at <https://insolvencyandbankruptcy.in/public-announcement/firestar-diamond-international-private-limited/> and at the website of the e-auction service provider: <https://aaa.auctiontiger.net>.

Date: 27/05/2024

SANTANU T RAY

Place: Mumbai Liquidator in the matter of Firestar Diamond International Private Limited

IBBI Regn. No.: IBBI/PA-002/IP-N00360/2017-2018/11055

Address: 144 B, 14th Floor, Mittal Court, Nariman Point, Mumbai – 400021.

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Contact Person: Mobile: 8800865284 (Mr. Puneet Sachdeva) / Mr. Vaibhav Mohnot 022-42667394