

BRIEF ABOUT THE CORPORATE DEBTOR UNDERGOING CIRP IN ACCORDANCE WITH IBC, 2016

SUDRADH CONSTRUCTIONS PRIVATE LIMITED

Brief about Corporate Debtor

Sudradh Constructions Private Limited (hereinafter referred to “the **Corporate Debtor**” or “the **Company**”) Private Company bearing CIN U99999MH1992PTC066316 is having its registered office at Mumbai. The company was incorporated on 10/04/1992. The Corporate Debtor was engaged in the business to construct, execute, erect, prepare and maintain buildings, bungalows flats, shops, drainage, canals, sanitary works and erection etc. The activities of the company is closed since long as the project undertaken by the corporate debtor has been completed.

Further, Corporate Insolvency Resolution Process (“**CIRP**”) of **Corporate Debtor** has commenced vide Order dated 21-08-2024 passed by the Hon’ble National Company Law Tribunal, Mumbai Bench, Court - V (“**NCLT**”). Further, vide the said Order, the Hon’ble NCLT appointed Mr. Anurag Kumar Sinha as the Interim Resolution Professional. Subsequently, he was confirmed as Resolution Professional in the first COC meeting.

Timelines for Expression of Interest of Sudradh Construction Private Limited

Publication of Form G	15-03-2025
Submission of EOI	05-04-2025
Provisional List of RAs by RP	15-04-2025
Submission of objections to provisional list	20-04-2025
Final List of RAs by RP	30-04-2025
Issue of RFRP, including Evaluation Matrix and IM	05-05-2025
Receipt of Resolution Plans	04-06-2025

Sudradh Construction Private Limited as per MCA & Other Sources

Company Information	
CIN	U99999MH1992PTC066316
Company Name	Sudradh Construction Private Limited

ROC Name	ROC Mumbai
Registration Number	066316
Date of Incorporation	10/04/1992
Email Id	patel_ps@rediffmail.com
Registered Address	204, Chandra Mahal, Room No. 23, 2 nd Floor, Thakurdwar, Mumbai, Maharashtra- 400002
Address at which the books of account are to be maintained	-
Listed in Stock Exchange(s) (Y/N)	No
Category of Company	Company limited by shares
Subcategory of the Company	Non-government company
Class of Company	Private
ACTIVE compliance	ACTIVE Compliant
Authorised Capital (Rs)	75,00,000
Paid up Capital (Rs)	25,00,000
Date of last AGM	30/09/2024
Date of last Balance Sheet	31/03/2024
Company Status	Under CIRP
Jurisdiction	
ROC (name and office)	ROC Mumbai
RD (name and Region)	RD, Western Region

List of Directors (Current- Power Suspended) –

S. No	DIN/PAN	Name	Designation	Date of Appointment	Cessation Date	Signatory
1	00801200	Hansa Laxmichand Chheda	Director	05/12/2009	-	Yes
2	00801282	Laxmichand Damji Chheda	Director	25/11/1992	-	Yes

Past Years Audited Balance sheet of the Corporate Debtor

The latest audited financials of Sudradh Constructions Private Limited available with the Resolution Professional for the F.Y. 2023-24 is attached herewith.

Location of the Known Flats and its Condition at Present (Assets of Corporate Debtor)

Address: Rajkamal Bay Side Co-operative Housing Society Limited, situated at Plot No. 28, Sector 15, CBD, Belapur, Navi Mumbai, 400614

S. No.	Flat No.	Wing	Name of the unit holder	*Outstanding Charges
1.	Flat No. 101	Wing No. 2, Kedarnath	<i>Sudradh Constructions Private Limited</i>	Rs. 19133
2.	Flat No. 102	Wing No. 2, Kedarnath		Rs. 148058
3.	Flat No. 601	Wing No. 2, Kedarnath		Rs. 226922
4.	Flat No. 602	Wing No. 2, Kedarnath		Rs. 334356
5.	Flat No. 301	Wing No 3, Sahyadri		Rs. 8511
6.	*Flat No. 604	Wing No. 1, Badrinath		Rs. 42689
7.	*Shop	No. 12		Rs. 29319

***Note 1:** Flat No. 604 and Shop No. 12 as mentioned against serial no 6 and 7 above are as per the information provided by Rajkamal Bayside Co-op Hsg. Soc. Ltd. Secretary vide their letter dated 11.03.2025.

2. The outstanding charges corresponding the unit include repair and maintenance charges levied by the society and as advised by the society's letter dated 11.03.2025.

3. Flats mentioned against serial number 1 to 5- Three flats are 2BHK flats and other Two are 3BHK, Presently Let Out.

Details of Claims Received by the Resolution Professional

A. Claim received from Financial Creditor

The Resolution Professional has received claim from Financial Creditor the details of which are outlined below:

S. No.	Creditors Name	Amount Claimed	Amount admitted/accepted as on 30.12.2024
1.	Unity Small Finance Bank Limited	2,48,43,05,065	2,48,43,05,065
	Total	2,48,43,05,065	2,48,43,05,065

B. Claim of Operational Creditors

No claims pertaining to Operational Creditors have been received till date by the Resolution Professional.

Details of the Bank Accounts maintained by the Corporate Debtor

The Resolution Professional has obtained the information of bank account which was maintained by the Corporate Debtor prior to the initiation of CIRP of the corporate debtor.

a. Bank details of the Corporate Debtor

Sl. No.	Status of Bank Account	Name of the Bank & Branch	Name of the Account Holder	Account Number
1	Current Account	IndusInd Bank, Vashi Mumbai, Maharashtra	Sudradh Constructions Pvt. Ltd.	200002596451
2	Current Account	Abhyudaya Co-op. Bank Ltd., Vashi, Mumbai, Maharashtra	Sudradh Constructions Pvt. Ltd	CD/00113067

DISCLAIMER:

The information provided in this teaser has been sourced from the following references: -

1. Audited Financials of FY 2023-24
2. Bank Statement.
3. Information/Documents procured from Ministry of Corporate Affairs
4. Some documents/ information received from erstwhile management.
5. Visit to the immovable property by the RP.
6. Information procured from Public domain. Etc.

The Prospective Resolution Applicants who are interested in submitting the Expression of Interest are requested to do their own due diligence also.
