

# **BRIEF ABOUT THE CORPORATE DEBTOR UNDERGOING CIRP IN ACCORDANCE WITH IBC, 2016**

## **KIRTIMAN CEMENTS & PACKAGING INDUSTRIES LIMITED**

### **Brief about Corporate Debtor**

**Kirtiman Cements & Packaging Industries Limited** (hereinafter referred to “the **Corporate Debtor**” or “the **Company**” or “KCPIL”) Public Company bearing CIN U26941CH1996PLCO17613 is having its registered office at Chandigarh. The Corporate Debtor engaged in the business of Manufacture of plastic articles/fabric for the packing of goods (300-400 Tons per month approx.). Presently, the job work is undertaken by erstwhile management.

Corporate Insolvency Resolution Process (“**CIRP**”) of Kirtiman Cements & Packaging Industries Limited has commenced vide order dated 22-02-2024 passed by the Hon’ble National Company Law Tribunal, Chandigarh Bench and appointed Mr. Narendra Singh Chhabra as the Interim Resolution Professional and he was confirmed later as resolution professional by the Committee of Creditors (“**COC**”).

### **Timelines for Expression of Interest of Kirtiman Cements & Packaging Industries Limited**

<b>Publication of Form G</b>	03-01-26
<b>Submission of EOI</b>	18-01-26
<b>Provisional List of RAs by RP</b>	28-01-26
<b>Submission of objections to provisional list</b>	02-02-26
<b>Final List of RAs by RP</b>	12-02-26
<b>Issue of RFRP, including Evaluation Matrix and IM</b>	17-02-26
<b>Receipt of Resolution Plans</b>	19-03-26

### **Kirtiman Cements & Packaging Industries Limited as per MCA & Other Sources**

<b>Company Information</b>	
<b>CIN</b>	U26941CH1996PLCO17613
<b>Company Name</b>	Kirtiman Cements & Packaging Industries Limited
<b>ROC Name</b>	ROC Chandigarh
<b>Registration Number</b>	017613
<b>Date of Incorporation</b>	22/01/1996
<b>Email Id</b>	kirtimanpackaging@gmail.com

<b>Registered Address</b>	SCO, 196-197, Sector 34A, Chandigarh, UT, Chandigarh, India - 160022
<b>Address at which the books of account are to be maintained</b>	SCO, 196-197, Sector 34A, Chandigarh, UT, Chandigarh, India - 160022
<b>Listed in Stock Exchange(s) (Y/N)</b>	No
<b>Category of Company</b>	Company limited by shares
<b>Subcategory of the Company</b>	Non-government company
<b>Class of Company</b>	Public
<b>ACTIVE compliance</b>	ACTIVE Non-Compliant
<b>Authorised Capital (Rs)</b>	7,50,00,000
<b>Paid up Capital (Rs)</b>	7,19.70,580
<b>Date of last AGM</b>	30/12/2020
<b>Date of last Balance Sheet</b>	31/03/2020
<b>Company Status</b>	Under CIRP
<b>Jurisdiction</b>	
<b>ROC (name and office)</b>	ROC Chandigarh
<b>RD (name and Region)</b>	RD, Northern Region

**List of Directors (Current) –**

<b>S. No</b>	<b>DIN/PAN</b>	<b>Name</b>	<b>Designation</b>	<b>Date of Appointment</b>	<b>Cessation Date</b>	<b>Signatory</b>
1	00598332	ASHWANI KUMAR OBEROI	Director	22/01/1996	-	Yes
2	00598375	KAMLESH RANI OBEROI	Director	22/01/1996	-	Yes
3	00598527	SUNIL KUMAR OBEROI	Director	31/07/2011	-	Yes
4	00598568	GOURI RANI OBEROI	Director	22/01/1996	-	Yes
5	05296174	JATINDER OBEROI	Director	07/06/2012	-	Yes

### **Past Years Audited Balance sheet of the Corporate Debtor**

The latest audited financials of Kirtiman Cements & Packaging Industries Limited available with the Resolution Professional for the F.Y. 2022-23 and the same is attached herewith.

### **Location of the known Land/Factory and its condition at Present (assets of Kirtiman Cements)**

<b>S. No.</b>	<b>Particulars</b>	<b>Name of the holder</b>	<b>Location of asset</b>
1.	Industrial Property (L&B, P&M) (Area – 16,200 sq. mtrs.) (Photos attached)	Kirtiman Cements & Packaging Industries Limited	Plot No. 17, 18, 19, 20, Industrial estate at Village - Manakpur, Tehsil Jagadhri, Dist. Yamunanagar - 135003
2.	Constructed Residential House (Area – 886 sq. yard)		Village - Manakpur, Tehsil Jagadhri, Dist. Yamunanagar - 135001
3.	Agriculture Land bearing survey Number: Hadbast no. 270 (Area – 30 Bigha 3 Biswa approx.)		Village - Dharamkot, Tehsil Jagadhri, Dist. Yamunanagar - 135001

### **Details of Claims Received by the Resolution Professional**

#### **A. Claim received from Financial Creditor**

The Resolution Professional has received claim in the category of Financial Creditor, and the details of the received claim are outlined below:

<b>S. No.</b>	<b>Creditors Name</b>	<b>Amount Claimed</b>	<b>Amount admitted/accepted as on 05.01.2026</b>
1.	State Bank of India	50,02,68,810.49	50,02,68,810.49
2.	Oxyzo Financial Services Limited	1,78,75,249	1,78,75,249
	<b>Total</b>	<b>51,88,48,381.49</b>	<b>51,88,48,381.49</b>

**B. Claim of Operational Creditors (Other than Workmen and Employees)**

S. No.	Name of Operational Creditor	Amount Claimed (In Rs.)	Amount Admitted (Provisionally) (In Rs.)	Remarks
1.	Surya Synpacks private Limited	2,01,851	2,01,851	-
2.	Napin Impex Limited	2,27,80,965	2,27,80,965	-
3.	SPCX Private Limited	49,89,483	49,89,483	-
4.	"Employees State Insurance Corporation"	3,09,066	3,09,066	
<b>Total</b>		<b>2,82,81,365</b>	<b>2,82,81,365</b>	-

**Details of Carried Forward Losses and Unabsorbed depreciation**

**A. Carried Forward Looses**

Particulars	Amount	As per ITR
Total loss Carried Forward to future years	8,51,33,778/-	Assessment Year : 2020-21

**B. Carried Forward Looses**

Particulars	Amount	As per ITR
Unabsorbed depreciation	82,25,053/-	Assessment Year : 2020-21

**Details of the Bank Accounts maintained by the Corporate Debtor**

The Resolution Professional have obtained the information of bank account which was maintained by the Corporate Debtor prior to the initiation of CIRP of the corporate debtor.

**A. Bank details of the Corporate Debtor (Old accounts)**

Bank Name	The Panipat Urban Coop Bank Ltd	HDFC BANK LTD	STATE BANK OF INDIA	STATE BANK OF PATIALA
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<b>Bank Account Number</b>	0014005000000197	50200008241311	65058517246	65199667097
<b>Branch Address</b>	V/883-885, V/877-882, Second Floor, Nai Sarak, Chandni Chowk, Delhi, 110006	Near Nirankari Bhawan Jagadhari Road Yamuna Nagar Yamunanagar Haryana 135001	Sugar Mill Area, P.B. 40 City, & distt. Yamuna nagar, District Panchkula Haryana 135001	City, & distt. Yamuna nagar, District Panchkula Haryana 135001
<b>IFSC Code</b>	YESB0PUCB21	HDFC0000210	SBIN0050088	SBIN0050684

**B. Bank details of the Corporate Debtor (Existing)**

<b>Bank Name</b>	<b>HDFC BANK LTD</b>
<b>Bank Account Number</b>	50200108466322
<b>Branch Address</b>	B-54A, Greater Kailash -1, New Delhi - 110048
<b>IFSC Code</b>	HDFC0000092

**DISCLAIMER:**

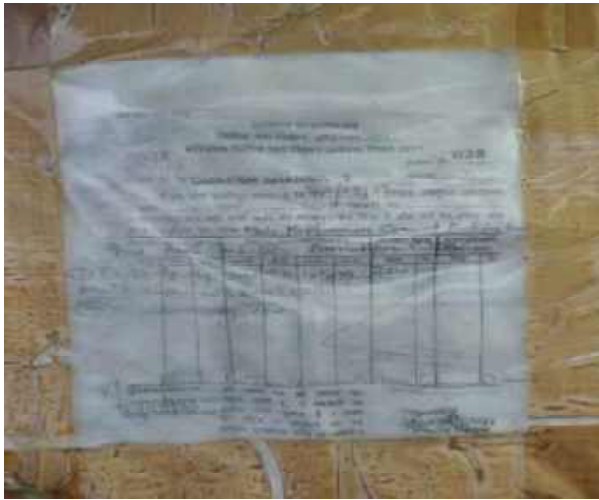
The information provided in this teaser has been sourced from the following references: -

1. Audited Financials of 2022-23
2. Bank Statement
3. Information/Documents procured from Ministry of Corporate Affairs
4. Documents received from erstwhile management
5. Documents received from the creditors
6. Visit to the immovable property by professionals appointed by the RP
7. Information procured from Public domain. Etc.

The Prospective Resolution Applicants who are interested in submitting the Expression of Interest are requested to do their own due diligence also.

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### Actual Site photographs of plant/ machinery and building



## GST notice + Shed back side



## 100 T weigh bridge + TIL generator



## Chiller unit for plastic tap plant





**chiller unit for plastic tap plant**



**Chiller unit and passage**



**Bobbin drive, air compressor**



**Drive motore for extrusion film**



**chiller section, piping tape plant**



**PCC air circuit breaker section.**





**Contoller panel chiller unit.**



**Hopper/extruder barrel tape plant**



**Bobbin section, cooling air fan tape plant**





**UPS panel, finishing stand film sealing unit**



**air compressor film finishing section**



**sealing film unit drive panel, inside view**



**Sealing plastic film extruder drive with cooling air blower unit**



**Rail system, control panel-sealing film unit**



**Extruder unit sealing film unit**





Heating barrel of sealing film unit



Complete view sealing film extruder/ drive



Overall view of sealing film unit, DG supply breaker





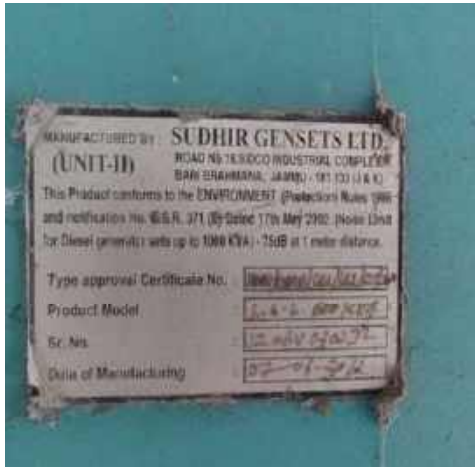


**SOUND PROOF ENCLOSURE / SHED OF TIL GENERATOR WITH PLANT ELECTRICIAN'S BIKE.**



**STATE ELECTRIC SUPPLY POINT/ SHED - CEMENT POLE INTAKE STRUCTURE WITH AB SWITCH AND FUSE UNIT-2 NO.**





**INSIDE VIEW AND NAME PLATE OF SUDHIR GENERATOR**

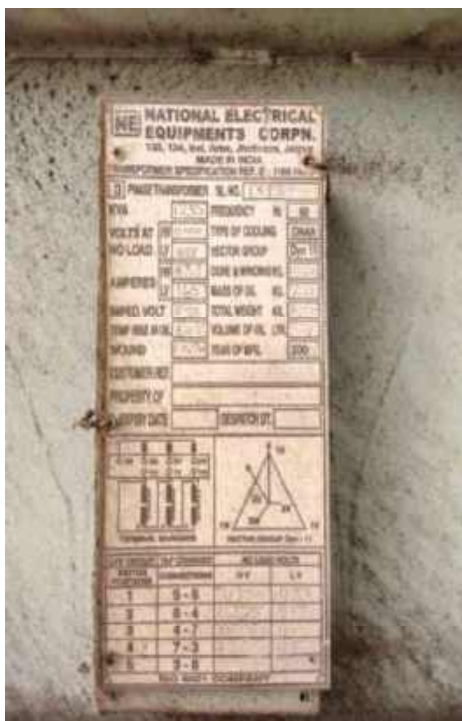


**MAINS POWER CAPACITOR BANK AND PCC PANEL WITH SERVO VOLTAGE STABILISER TRANSFORMER NAME PLATE**





**CONTROL PANEL FOR SERVO VOLTAGE STABILIZER**



**SECOND INTAKE STATE ELECTRIC SUPPLY POINT AND POWER TRANSFORMER NAME PLATE**



**OFFICE FRONT VIEW FROM ENTRY GATE**



**MATERIAL HANDLING ENTRY GATE, WITH TRUCK WEIGH BRIDGE WITH SMALL SHED**





**FRP COOLING TOWER NEAR GATE CONNECTED TO CHILLER SYSTEM**



**ENTRY GATE WITH WATCH MAN ROOM AND OFFICE**



**8 STAND PRINTING LINE OF CANARA FLEX FULL VIEW AND FEED OUT SECTION**



**PLASTIC TAPE / RASSI PLANT INTAKE SECTION WITH BOBBIN AND BINDING  
PLASTICE WIRE REEL WHITE COLOUR.**





**4 NO PLASTIC TAPE OUT SECTION , AIR COMPRESSOR FOR RASSI PLANT**



**SIDE VIEW OF PLASTIC TAPE OUT SECTION , COMPLETE VIEW OF TAPE/ RASSI PLANT.**